



PART I - STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

₹ in lacs (Except EPS)

PARTICULARS	Consolidated Financial Results					Standalone Financial Results				
	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Accounting Year Ended	Accounting Year Ended	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Accounting Year Ended	Accounting Year Ended
	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
	(AUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
1 Income from Operations										
a) Net Sales / Income from Operations	7,289.95	6,627.60	6,331.64	25,180.10	23,627.71	4,584.81	5,252.46	5,098.79	18,675.88	19,162.38
b) Other Operating Income	-	-	-	-	-	-	-	-	-	-
Total Income from Operations (net)	7,289.95	6,627.60	6,331.64	25,180.10	23,627.71	4,584.81	5,252.46	5,098.79	18,675.88	19,162.38
2 Expenses										
b) Consumption of Materials / Rebranded Goods	3,108.56	2,085.87	2,746.82	11,464.44	11,704.87	1,271.78	2,261.95	1,856.32	8,137.70	9,832.72
a) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	204.19	915.89	(146.28)	(376.70)	(1,563.78)	184.57	143.97	56.00	(752.07)	(1,685.67)
c) Employee Benefits Expense	935.50	509.81	757.35	2,243.73	2,001.86	872.93	465.33	706.98	2,046.26	1,860.68
d) Depreciation & Amortisation Expense	200.11	211.78	181.84	808.99	755.40	44.67	49.38	48.75	184.77	188.64
e) Other Expenses	2,486.81	1,391.82	2,108.70	6,885.73	6,825.30	2,211.82	1,184.75	1,872.59	5,878.42	5,755.60
f) Total Expenses	6,935.18	5,115.16	5,648.43	21,026.19	19,723.65	4,585.78	4,105.38	4,540.64	15,495.07	15,951.97
3 Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	354.77	1,512.44	683.21	4,153.91	3,904.06	(0.97)	1,147.07	558.15	3,180.80	3,210.41
4 Other Income	177.06	95.26	449.48	262.95	465.08	238.47	43.30	386.26	323.18	531.72
5 Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	531.83	1,607.69	1,132.69	4,416.85	4,369.14	237.50	1,190.37	944.41	3,503.98	3,742.12
6 Finance Costs	649.25	595.43	710.12	2,391.65	2,262.15	571.03	454.80	562.21	2,100.54	2,091.88
7 Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(117.43)	1,012.27	422.57	2,025.21	2,106.99	(333.53)	735.57	382.20	1,403.44	1,650.24
8 Exceptional Items	-	-	-	-	-	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities Before Tax (7-8)	(117.43)	1,012.27	422.57	2,025.21	2,106.99	(333.53)	735.57	382.20	1,403.44	1,650.24
10 Tax Expense										
(a) Current Tax	124.30	126.20	118.00	284.50	554.50	124.00	156.00	113.00	280.00	541.00
Less :- MAT Credit Entitlement	(275.90)	-	-	(275.90)	-	(275.90)	-	-	(275.90)	-
(c) Deferred Tax	(15.93)	430.83	7.75	424.81	9.80	(15.93)	430.83	7.75	424.81	6.01
(d) Wealth Tax	-	1.25	1.25	3.75	5.00	-	1.25	1.25	3.75	5.00
Total Tax	(167.53)	558.28	127.00	437.16	569.30	(167.83)	588.08	122.00	432.66	552.01
11 Net Profit (+) / Loss (-) from Ordinary Activities After Tax - PAT (9-10)	50.10	453.99	295.57	1,588.05	1,537.69	(165.71)	147.49	260.20	970.79	1,098.23
12 Short Provision for Tax in Earlier Years	37.18	-	13.01	37.18	54.50	36.66	-	13.01	36.66	53.63
13 Net Profit (+) / Loss (-) for the period - PAT (11-12)	12.92	453.99	282.56	1,550.87	1,483.19	(202.36)	147.49	247.19	934.13	1,044.61
14 Minority Interest	66.53	81.98	(19.51)	189.88	104.79	-	-	-	-	-
15 Net Profit (+) / Loss (-) after Taxes, Minority Interest (13-14)	(53.62)	372.01	302.06	1,360.99	1,378.40	(202.36)	147.49	247.19	934.13	1,044.61
16 Paid-Up Equity Share Capital (Equity Share of Rs. 10/- Each)	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43
17 Free Reserves (excluding Revaluation Reserve)	13,880.66	14,657.92	11,915.60	13,880.66	11,915.60	11,180.62	12,600.20	10,474.71	11,180.62	10,474.71
18.i Earnings per Share (before extraordinary items) (of Rs.10/-each) (not annualised) :										
a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)										
a) Basic	(0.13)	2.86	2.42	10.75	11.02	(1.27)	1.13	2.00	7.47	8.45
b) Diluted	-	-	-	-	-	-	-	-	-	-
18.ii Earnings per Share (after extraordinary items) (of Rs.10/-each) (not annualised) :										
a) Basic	(0.41)	2.86	2.32	10.47	10.60	(1.56)	1.13	1.90	7.18	8.03
b) Diluted	-	-	-	-	-	-	-	-	-	-

PART II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

PARTICULARS	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Accounting Year Ended	Accounting Year Ended	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Accounting Year Ended	Accounting Year Ended
	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
	(AUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
A PARTICULARS OF SHAREHOLDING										
1 Public Shareholding										
a) Number of Shares	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413
b) Percentage (%) of Shareholding	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26
2 Promoters and Promoter Group Shareholding as on 31-03-2013										
a) Pledged / Encumbered										
- No of Shares	-	-	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-	-	-
b) Non - Encumbered										
- No of Shares	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100	100	100	100	100
- Percentage of Shares (as a % of total share capital of the Company)	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74

PARTICULARS	THREE MONTHS ENDED 31ST MARCH, 2013
B INVESTORS COMPLAINTS	
Pending at the beginning of the Quarter	-
Received During the Quarter	1
Disposed off During the Quarter	1
Remaining Unresolved at the end of the Quarter	-

Sr. No.	PARTICULARS	Financed through the issue proceeds	Implementation Schedule	Present Status	Utilization upto
					31st March, 2013
1	Manufacturing Unit at Hyderabad	244.94	February '08	Commenced Commercial Production, March '08	282.00
2	Investment in Golden Harvest	736.80	March '08	Commenced Commercial Production, September '08	702.81
3	Manufacturing Unit at Ahmedabad	197.40	August '08	Commenced Commercial Production, August '08	195.27
4	Manufacturing Unit at Lucknow	208.92	September '08	Commenced Commercial Production, November '08	179.06
5	Advance for existing Office Building Renovation / Re-development	683.80	March '09	September '15	870.00
6	Purchase of Plant & Machinery at Mumbai Unit	169.67	June '08	Completed	170.02
7	Capital Expenditure for Mobile Marketing Issue Related Expenses	579.32	June '08	Completed	577.97
8	General Corporate Expense	548.80	-	Completed	500.65
9	To meet the Working Capital requirements	549.48	-	Completed	600.00
10	TOTAL	1,933.72	-	Completed	1,775.07
		5,852.85			5,852.85

Notes Continued

- As the Company's business activity falls within a single primary business segment, the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", specified in the Company's (Accounting Standard) Rules, 2006 are not applicable.
- The above Audited Financial Results were reviewed and recommended by the Audit Committee and there upon approved by the Board of Directors at their respective meetings held on 30th May, 2013
- These Results have been Audited by the Statutory Auditors of the Company.
- The Audited Standalone / Consolidated Financial Results are for the Quarter and Year ended 31st March, 2013.
- The Consolidated Audited Financial Statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statements" as notified by Companies (Accounting Standard) Rules, 2006.
- The Board has recommended Dividend of Re. 1.50 per share of Rs. 10/- each for Financial Year 2012-13 subject to approval of the Shareholders at the ensuing Annual General Meeting.
- Figures of the Quarter ended 31st March, 2013 are the balancing figures between Audited figures in respect of full Financial Year and published Year to Date figures upto the third Quarter of the Current Financial Year.
- Tax Liability has been computed in line with the provisions of the Income Tax Act, 1961.
- Previous Period's / Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Period's / Year's figures.
- The above results will be made available at the Company's Website at www.ariesagro.com on or after 1st June, 2013.

For Aries Agro Limited

Place : Mumbai
Date : 30th May, 2013

Dr. Jimmy Mirchandani
Chairman & Managing Director