

Aries agro limited

Registered & Corporate Office: Aries House, Plot No. 24, Deonar, Govandi (E), Mumbai - 400 043.



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2010 RS. IN LACS (EXCEPT EPS)

Sr. No.	PARTICULARS	Standalone Financial Results			
		Quarter ended on	Corresponding Quarter in the Previous Year Ended on	Accounting Year ended on	Accounting Year ended on
		31-Mar-10 (UNAUDITED)	31-Mar-09 (UNAUDITED)	31-Mar-10 (UNAUDITED)	31-Mar-09 (AUDITED)
1	a) Net Sales / Income from Operations	3,629.56	2,552.94	13,980.15	11,044.42
2	b) Other Operating Income	-	-	-	-
	Expenditure				
	a) (Increase) / Decrease in Stock-in-Trade and Work in Progress	(588.56)	(161.46)	(1,288.55)	(1,071.55)
	b) Consumption of Materials / Rebranded Goods	1,624.54	844.74	7,413.36	5,968.96
	c) Employees Cost	472.55	416.36	1,147.63	942.08
	d) Depreciation	41.09	22.09	153.09	97.04
	e) Other Expenditure	1,729.62	1,811.32	4,152.95	4,186.24
	f) TOTAL EXPENDITURE	3,279.25	2,933.05	11,578.48	10,122.77
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	350.31	(380.10)	2,401.67	921.65
4	Other Income	132.40	130.79	178.76	132.09
5	Profit / (Loss) before Interest and Exceptional Items (3 + 4)	482.71	(249.31)	2,580.43	1,053.75
6	Interest & Financial Charges	189.52	259.94	710.36	550.02
7	Profit / (Loss) after Interest but before exceptional items (5 - 6)	293.19	(509.25)	1,870.07	503.73
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7 - 8)	293.19	(509.25)	1,870.07	503.73
10	Provision for Tax				
	(a) Provision for Current Tax	80.00	-	570.00	83.00
	(b) Provision for Deferred Tax	(11.78)	(84.75)	54.28	79.96
	(c) Provision for Fringe Benefit Tax	-	-	-	28.00
	(d) Provision for Wealth Tax	0.50	0.50	2.00	2.00
	Total Tax	68.72	(84.25)	626.28	192.96
11	Net Profit / (Loss) from Ordinary Activities After Tax - PAT (9 - 10)	224.46	(425.00)	1,243.79	310.77
12	Extra Ordinary Items (Net of Tax Expense)	(9.77)	173.52	(7.39)	182.81
13	Net Profit / (Loss) for the Period (11 - 12)	234.23	(598.52)	1,251.18	127.96
14	Paid-Up Equity Share Capital (Equity Share of Rs. 10/- Each)	1,300.43	1,300.43	1,300.43	1,300.43
15	Free Reserves (excluding Revaluation Reserve / Capital Reserve)	8,887.21	7,636.03	8,887.21	7,636.03
16	Earnings per Share (EPS)				
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.73	(3.27)	9.56	2.39
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.80	(4.60)	9.62	0.98
17	Public Shareholding				
	a) Number of Shares	6,159,413	6,199,044	6,159,413	6,199,044
	b) Percentage (%) of Shareholding	47.36	47.67	47.36	47.67
18	Promoters and Promoter Group Shareholding as on 31-03-2010				
	a) Pledged / Encumbered				
	- No of Shares	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-
	b) Non - Encumbered				
	- No of Shares	6,844,926	6,805,295	6,844,926	6,805,295
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100	100	100	100
	- Percentage of Shares (as a % of total share capital of the Company)	52.64	52.33	52.64	52.33

HIGHLIGHTS FOR THE YEAR ENDED 31ST MARCH, 2010

YoY
TURNOVER
27% ↑

YoY
EBIDTA
138% ↑

YoY
PBT
271% ↑

YoY
PAT
878% ↑

YoY
EPS
878% ↑

UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER

Sr. No.	PARTICULARS	Financed through the issue proceeds	Implementation Schedule	Present Status	Utilization upto 31st March, 2010
1	Manufacturing Unit at Hyderabad	244.94	February '08	Commenced Commercial Production March '08	282.00
2	Investment in Golden Harvest	736.80	March '08	Commenced Commercial Production September '08	702.81
3	Manufacturing Unit at Ahmedabad	197.40	August '08	Commenced Commercial Production August '08	195.27
4	Manufacturing Unit at Lucknow	208.92	September '08	Commenced Commercial Production November '08	179.06
5	Advance for existing Office Building Renovation / Re-development	683.80	March '09	March '11	870.00
6	Purchase of Plant & Machinery at Mumbai Unit	169.67	June '08	Completed	170.02
7	Capital Expenditure for Mobile Marketing	579.32	June '08	Completed	577.97
8	Issue Related Expenses	548.80	-	-	500.65
9	General Corporate Expense	549.48	-	-	600.00
10	To meet the Working Capital requirements	1,933.72	-	-	1,775.07
	TOTAL	5,852.85			5,852.85

NOTES :-

- As the Company's business activity falls within a single primary business segment, the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", specified in the Company's (Accounting Standard) Rules, 2006 are not applicable.
- The above Financial Results were reviewed and recommended by the Audit Committee and there upon approved by the Board of Directors at their respective meetings held on 21st April, 2010
- The Statutory Auditors have carried out a Limited Review of the Results for the Quarter Ended 31st March, 2010
- These Results are for the Company on Standalone Basis and do not incorporate the results of Subsidiaries.
- Status of Investor Complaints (Nos) :-
Pending at the beginning of the Quarter -NIL/ Received during the Quarter -1/- Disposed off during the Quarter -1/- Balance at the end of the Quarter -NIL.
- Previous Period's / Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Period's / Year's figures.
- The Commissioning of Sulphur Bentonite Unit at Fujairah, UAE is expected around the 2nd week of May, 2010.
- The above results will be made available at the Company's Website at www.ariesagro.com on or after 22nd April, 2010.

For Aries Agro Limited

Place : Mumbai
Date : 21st April, 2010

Dr. Jimmy Mirchandani
Chairman & Managing Director

76 brands • 5600+ distributors • 78000+ retailers • 22 states • 175000+ villages