



Extract of Un-Audited Financial Results for the Quarter ended 30th June, 2016

₹ in Lakhs (Except EPS)

Sr. No.	PARTICULARS	Consolidated			Standalone		
		Quarter ended	Quarter ended	Year ended	Quarter ended	Quarter ended	Year ended
		30-Jun-16	30-Jun-15	31-Mar-16	30-Jun-16	30-Jun-15	31-Mar-16
		(UN-AUDITED)	(UN-AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(UN-AUDITED)
1	Total Income from Operations (net)	5,733.29	6,000.43	26,746.87	5,124.46	5,140.23	21,283.46
2	Net Profit (+) / Loss (-) for the period (before Tax, Exceptional and/or Extraordinary Items)	230.43	421.29	1,215.97	303.56	295.07	1,038.87
3	Net Profit (+) / Loss (-) for the period before Tax (after Exceptional and/or Extraordinary Items)	230.43	421.29	1,194.37	303.56	295.07	1,017.26
4	Net Profit (+) / Loss (-) for the period after Tax (after Exceptional and/or Extraordinary Items)	101.01	253.75	722.55	161.89	165.18	639.16
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	100.63	254.27	724.35	161.89	164.80	639.16
6	Equity Share Capital(Equity Share of Rs. 10/- Each)	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	17,208.00	16,546.58	17,208.00	12,617.13	12,212.75	12,617.13
8	Earnings per Share (of Rs. 10/- each) (for continuing & discontinued operations) (of Rs.10/-each) (not annualised) :						
	a) Basic	0.77	1.96	5.57	1.24	1.27	4.92
	b) Diluted	-	-	-	-	-	-

UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER

₹ in Lakhs (Except EPS)

Sr. No.	PARTICULARS	Financed through the issue proceeds	Implementation Schedule	Present Status	Utilization upto 31st March, 2016
1	Manufacturing Unit at Hyderabad	244.94	February '08	Commenced Commercial Production, March '08	282.00
2	Investment in Golden Harvest	736.80	March '08	Commenced Commercial Production, September '08	702.81
3	Manufacturing Unit at Ahmedabad	197.40	August '08	Commenced Commercial Production, August '08	195.27
4	Manufacturing Unit at Lucknow	208.92	September '08	Commenced Commercial Production, November '08	179.06
5	Advance for existing Office Building Renovation / Re-development	683.80	March '09	September '17	870.00
6	Purchase of Plant & Machinery at Mumbai Unit	169.67	June '08	Completed	170.02
7	Capital Expenditure for Mobile Marketing	579.32	June '08	Completed	577.97
8	Issue Related Expenses	548.80	-	Completed	500.65
9	General Corporate Expense	549.48	-	Completed	600.00
10	To meet the Working Capital requirements	1,933.72	-	Completed	1,775.07
	TOTAL	5,852.85			5,852.85

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.bseindia.com and www.nseindia.com and the Company's website, www.ariesagro.com
- In view of the SEBI's Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, the above Financial Results have not been subjected to Limited Review or Audit in view of the SEBI's Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. However the Management has exercised necessary Due Diligence to ensure that the Financial Results provide a True and Fair view of Company's Affairs.
- The Company has Voluntarily decided to adopt Indian Accounting Standards ("Ind AS") from 1st April, 2016 (though Mandatorily required from 1st April, 2017) and accordingly these Results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other Accounting pronouncements generally accepted in India. Financial Results for all the periods presented have been prepared in accordance with the recognition and measurement principles on Ind AS 34.
- Due to Aries 20-20 Flash Sales on 20.04.2016 the Company secured Bookings for the entire Financial Year from 940 selected Customers. These Customers were provided additional discount on advance payments received which resulted in higher discounts. The conversion of these advances into revenue will happen in the forthcoming quarters.
- As the Company's business activity falls within a single primary business segment, the disclosure requirements of Accounting Standard (Ind AS-108) "Operating Segments", are not applicable.
- Since the Company's business relates to Micronutrient Fertilizers, Plant Nutrient Solutions etc. the same is impacted by cropping pattern, seasonality and erratic weather conditions across the Globe in general and India in particular. Accordingly, quarterly figures are not representative of the full year's performance.
- The above Financial Results were reviewed and recommended by the Audit Committee and there upon approved by the Board of Directors at their respective meetings held on 11th August, 2016
- The Un-Audited Standalone / Consolidated financial results are for the Quarter ended 30th June, 2016.
- The Consolidated Un-Audited Financial Results have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Tax Liability has been computed in line with the provisions of the Income Tax Act, 1961.
- Previous Period's / Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Period's figures.
- The above results will be made available at the Company's Website at www.ariesagro.com on or after 12th August, 2016.

For Aries Agro Limited
Sd/-

Dr. Jimmy Mirchandani
Chairman & Managing Director
DIN : 00239021