

# Aries agro limited

Registered & Corporate Office: Aries House, Plot No. 24, Deonar, Govandi (E), Mumbai - 400 043.



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009

Rs. in lacs (Except EPS)

Sr. No.	PARTICULARS	Standalone Financial Results				
		Quarter ended	Corresponding Quarter in the Previous Year ended	Year to Date Figures for Current Period ended	Year to Date Figures for Previous Period ended	Accounting Year ended
		30-Sep-09 (UNAUDITED)	30-Sep-08 (UNAUDITED)	30-Sep-09 (UNAUDITED)	30-Sep-08 (UNAUDITED)	31-Mar-09 (AUDITED)
1	a) Net Sales / Income from Operations	3,359.34	3,678.88	5,178.58	5,389.16	11,044.42
	b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a) (Increase) / Decrease in Stock-in-Trade and Work in Progress	(674.59)	(436.51)	(823.31)	(584.84)	(1,071.55)
	b) Consumption of Materials / Rebranded Goods	2,192.88	2,096.19	3,080.68	3,199.52	5,968.96
	c) Employees Cost	250.29	169.69	440.01	312.41	942.08
	d) Depreciation	38.51	26.47	69.50	53.14	97.04
	e) Other Expenditure	881.00	907.50	1,478.32	1,366.34	4,186.24
	f) TOTAL EXPENDITURE	2,688.09	2,763.33	4,245.18	4,346.57	10,122.77
3	Profit / ( Loss ) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	671.25	915.55	933.40	1,042.59	921.65
4	Other Income	0.70	0.12	0.85	2.53	163.38
5	Profit / (Loss) before Interest and Exceptional Items (3+4)	671.95	915.67	934.25	1,045.13	1,085.03
6	Interest & Financial Charges	189.09	93.79	325.08	151.42	581.31
7	Profit / (Loss) after Interest but before exceptional items (5-6)	482.86	821.88	609.17	893.71	503.73
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	482.86	821.88	609.17	893.71	503.73
10	Provision for Tax					
	(a) Provision for Current Tax	150.00	224.00	180.00	245.00	83.00
	(b) Provision for Deferred Tax	(8.63)	17.22	81.54	158.96	79.96
	(c) Provision for Fringe Benefit Tax	-	8.13	-	14.89	28.00
	(d) Provision for Wealth Tax	0.50	0.50	1.00	1.00	2.00
	Total Tax	141.87	249.85	262.54	419.85	192.96
11	Net Profit / (Loss) from Ordinary Activities After Tax - PAT (9-10)	340.98	572.03	346.62	473.86	310.77
12	Extra Ordinary Items (Net of Tax Expense)	-	9.28	-	9.28	182.81
13	Net Profit / (Loss) for the Period (11-12)	340.98	562.74	346.62	464.58	127.96
14	Paid-Up Equity Share Capital (Equity Share of Rs. 10/- Each)	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43
15	Free Reserves (excluding Revaluation Reserve/Capital Reserve)	7,982.65	7,972.64	7,982.65	7,972.64	7,636.03
16	Earnings per Share (EPS)					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.62	4.40	2.67	3.64	2.39
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.62	4.33	2.67	3.57	0.98
17	Public Shareholding					
	a) Number of Shares	6,159,413	6,459,413	6,159,413	6,459,413	6,199,044
	b) Percentage ( % ) of Shareholding	47.36	49.67	47.36	49.67	47.67
18	Promoters and Promoter Group Shareholding as on 30-09-2009					
	a) Pledged / Encumbered					
	- No of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-
	b) Non - Encumbered					
	- No of Shares	6,844,926	6,544,926	6,844,926	6,544,926	6,805,295
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100	100	100	100	100
	- Percentage of Shares (as a % of total share capital of the Company)	52.64	50.33	52.64	50.33	52.33

## UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER

Sr. No.	PARTICULARS	Financed through the issue proceeds	Implementation Schedule	Utilization upto 31st March, 2009	Present Status	Utilization upto 31st September, 2009
1	Manufacturing Unit at Hyderabad	244.94	February '08	282.00	Commenced Commercial Production, March '08	282.00
2	Investment in Golden Harvest	736.80	March '08	654.60	Commenced Commercial Production, September '08	702.81
3	Manufacturing Unit at Ahmedabad	197.40	August '08	195.27	Commenced Commercial Production, August '08	195.27
4	Manufacturing Unit at Lucknow	208.92	September '08	179.06	Commenced Commercial Production, November '08	179.06
5	Advance for existing Office Building Renovation/Re-development	683.80	March '09	683.80	March '10	870.00
6	Purchase of Plant & Machinery at Mumbai Unit	169.67	June '08	158.57	Completed	170.02
7	Capital Expenditure for Mobile Marketing	579.32	June '08	421.88	December '09	487.97
8	Issue Related Expenses	548.80	-	500.65	-	500.65
9	General Corporate Expense	549.48	-	600.00	-	600.00
10	To meet the Working Capital requirements	1,933.72	-	2,177.02	-	1,865.07
	<b>TOTAL</b>	<b>5,852.85</b>		<b>5,852.85</b>		<b>5,852.85</b>

### NOTES :-

- As the Company's business activity falls within a single primary business segment, the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", specified in the Company's (Accounting Standard) Rules, 2006 are not applicable.
- The above Financial Results were reviewed and recommended by the Audit Committee and there upon approved by the Board of Directors at their respective meetings held on 29th October, 2009.
- The Statutory Auditors have carried out a Limited Review of the Results for the Quarter Ended 30th September, 2009
- These Results are for the Company on Standalone Basis and do not incorporate the results of Subsidiaries.
- Status of Investor Complaints (Nos) :-  
Pending at the beginning of the Quarter - NIL / Received during the Quarter - 5/ Disposed off during the Quarter - 5/ Balance at the end of the Quarter - NIL.
- Previous Period's/Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Period's figures.
- The Shareholders in their Annual General Meeting held on 29th September, 2009 have approved the variation in the utilisation of the fund from setting up of Additional Unit in Maharashtra at approx. cost of Rs. 157.72 Lakhs to use of funds for Working Capital. Based on the approval of the Shareholders, the said amount of Rs. 157.72 Lakhs have been utilised to meet the Working Capital requirements of the Company.
- The above results will be made available at the Company's Website at [www.ariesagro.com](http://www.ariesagro.com) on or after 31st October, 2009.

For Aries Agro Limited

-Sd-

Dr. Jimmy Mirchandani  
Chairman & Managing Director

Place : Mumbai  
Date : 29th October, 2009

65 brands • 5400+ distributors • 76000+ retailers • 22 states • 145000 villages