



## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

PART - I PARTICULARS	Consolidated Financial Results					Standalone Financial Results					Consolidated		Standalone	
	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Year to Date Figures for Current Period ended	Year to Date Figures for Previous Period ended	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Year to Date Figures for Current Period ended	Year to Date Figures for Previous Period ended	Accounting Year Ended	Accounting Year Ended	Accounting Year Ended	Accounting Year Ended
	30-Sep-12 (UNAUDITED)	30-Jun-12 (UNAUDITED)	30-Sep-11 (UNAUDITED)	30-Sep-12 (UNAUDITED)	30-Sep-11 (UNAUDITED)	30-Sep-12 (UNAUDITED)	30-Jun-12 (UNAUDITED)	30-Sep-11 (UNAUDITED)	30-Sep-12 (UNAUDITED)	30-Sep-11 (UNAUDITED)	31-Mar-12 (AUDITED)	31-Mar-12 (AUDITED)	31-Mar-12 (AUDITED)	31-Mar-12 (AUDITED)
<b>1 Income from Operations</b>														
a) Net Sales / Income from Operations	6,934.26	4,328.30	7,135.43	11,262.55	11,065.20	5,431.78	3,406.83	6,063.83	8,838.61	8,862.49	23,627.71	19,162.38		
b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Operations (net)</b>	<b>6,934</b>	<b>4,328</b>	<b>7,135</b>	<b>11,263</b>	<b>11,065</b>	<b>5,432</b>	<b>3,407</b>	<b>6,064</b>	<b>8,839</b>	<b>8,862</b>	<b>23,628</b>	<b>19,162</b>		
<b>2 Expenses</b>														
b) Consumption of Materials / Rebranded Goods	5,361.51	679.24	4,588.59	6,152.72	5,990.89	3,988.41	615.56	3,663.90	4,603.96	4,654.06	11,704.87	9,832.72		
a) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(1,996.45)	552.46	(1,937.47)	(1,504.67)	(1,851.91)	(1,666.53)	585.93	(1,465.02)	(1,080.61)	(1,460.08)	(1,563.78)	(1,685.67)		
c) Employee Benefits Expense	439.82	358.59	358.80	798.42	602.39	396.06	311.94	323.18	708.00	533.65	2,001.86	1,860.68		
d) Depreciation & Amortisation Expense	193.46	203.64	209.43	397.10	386.60	44.59	46.12	66.36	90.71	111.50	755.40	188.64		
e) Other Expenses	1,760.87	1,246.81	2,461.54	3,007.68	3,482.52	1,486.10	995.75	2,040.24	2,481.84	2,845.40	6,825.30	5,755.60		
<b>f) Total Expenses</b>	<b>5,759.21</b>	<b>3,040.74</b>	<b>5,680.88</b>	<b>8,851.25</b>	<b>8,610.49</b>	<b>4,248.62</b>	<b>2,555.29</b>	<b>4,628.66</b>	<b>6,803.91</b>	<b>6,684.53</b>	<b>19,723.65</b>	<b>15,951.97</b>		
<b>3 Profit / ( Loss ) from Operations before Other Income, Finance Costs and Exceptional Items ( 1 - 2 )</b>	<b>1,175.04</b>	<b>1,287.56</b>	<b>1,454.54</b>	<b>2,411.31</b>	<b>2,454.71</b>	<b>1,183.16</b>	<b>851.54</b>	<b>1,435.17</b>	<b>2,034.70</b>	<b>2,177.96</b>	<b>3,904.06</b>	<b>3,210.41</b>		
4 Other Income	95.26	15.43	7.89	110.69	22.59	33.92	11.87	3.50	45.79	20.41	465.08	531.72		
<b>5 Profit / ( Loss ) from Ordinary Activities before Finance Costs and Exceptional Items ( 3 + 4 )</b>	<b>1,270.30</b>	<b>1,302.99</b>	<b>1,462.44</b>	<b>2,522.00</b>	<b>2,477.30</b>	<b>1,217.08</b>	<b>863.41</b>	<b>1,438.67</b>	<b>2,080.49</b>	<b>2,198.37</b>	<b>4,369.14</b>	<b>3,742.12</b>		
6 Finance Costs	625.18	582.80	492.16	1,207.98	965.11	552.67	526.42	449.17	1,079.09	877.48	2,262.15	2,091.88		
<b>7 Profit / ( Loss ) from Ordinary Activities after Finance Costs but before Exceptional Items ( 5 - 6 )</b>	<b>645.12</b>	<b>720.19</b>	<b>970.28</b>	<b>1,314.02</b>	<b>1,512.19</b>	<b>664.42</b>	<b>336.99</b>	<b>989.50</b>	<b>1,001.41</b>	<b>1,320.89</b>	<b>2,106.99</b>	<b>1,650.24</b>		
8 Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-		
<b>9 Profit (+) / Loss (-) from Ordinary Activities Before Tax ( 7 - 8 )</b>	<b>645.12</b>	<b>720.19</b>	<b>970.28</b>	<b>1,314.02</b>	<b>1,512.19</b>	<b>664.42</b>	<b>336.99</b>	<b>989.50</b>	<b>1,001.41</b>	<b>1,320.89</b>	<b>2,106.99</b>	<b>1,650.24</b>		
<b>10 Tax Expense</b>														
(a) Current Tax	34.00	120.00	335.20	34.00	431.50	-	114.00	330.00	-	425.00	554.50	541.00		
(b) Deferred Tax	(7.79)	17.69	(0.77)	9.90	13.65	(7.79)	17.69	(1.11)	9.90	13.65	9.80	6.01		
(c) Wealth Tax	1.25	1.25	1.25	2.50	2.50	1.25	1.25	1.25	2.50	2.50	5.00	5.00		
<b>Total Tax</b>	<b>27.46</b>	<b>138.94</b>	<b>335.68</b>	<b>46.40</b>	<b>447.65</b>	<b>(6.54)</b>	<b>132.94</b>	<b>330.14</b>	<b>12.40</b>	<b>441.15</b>	<b>569.30</b>	<b>552.01</b>		
<b>11 Net Profit (+) / Loss (-) from Ordinary Activities After Tax - PAT ( 9 - 10 )</b>	<b>617.66</b>	<b>581.25</b>	<b>634.60</b>	<b>1,267.62</b>	<b>1,064.54</b>	<b>670.96</b>	<b>204.05</b>	<b>659.36</b>	<b>989.00</b>	<b>879.74</b>	<b>1,537.69</b>	<b>1,098.23</b>		
12 Short Provision for Tax in Earlier Years	-	-	-	-	-	-	-	-	-	-	54.50	53.63		
<b>13 Net Profit (+) / Loss (-) for the period - PAT ( 11 - 12 )</b>	<b>617.66</b>	<b>581.25</b>	<b>634.60</b>	<b>1,267.62</b>	<b>1,064.54</b>	<b>670.96</b>	<b>204.05</b>	<b>659.36</b>	<b>989.00</b>	<b>879.74</b>	<b>1,483.19</b>	<b>1,044.61</b>		
14 Minority Interest	(87.32)	128.69	25.97	41.37	53.42	-	-	-	-	-	104.79	-		
<b>15 Net Profit (+) / Loss (-) after Taxes, Minority Interest ( 13 - 14 )</b>	<b>704.97</b>	<b>452.56</b>	<b>608.63</b>	<b>1,226.25</b>	<b>1,011.12</b>	<b>670.96</b>	<b>204.05</b>	<b>659.36</b>	<b>989.00</b>	<b>879.74</b>	<b>1,378.40</b>	<b>1,044.61</b>		
16 Paid-Up Equity Share Capital ( Equity Share of Rs. 10/- Each )	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43		
17 Free Reserves (excluding Revaluation Reserve)	13,258.90	12,368.16	12,423.77	13,258.90	12,423.77	11,463.71	10,678.75	10,537.30	11,463.71	10,537.30	11,915.60	10,474.71		
<b>18.i Earnings per Share (before extraordinary items) ( of Rs.10/-each ) ( not annualised ) :</b>														
a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year ( not to be annualised )														
a) Basic	5.42	3.48	4.68	9.43	7.78	5.16	1.57	5.07	7.61	6.77	11.02	8.45		
b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-		
<b>18.ii Earnings per Share (after extraordinary items) ( of Rs.10/-each ) ( not annualised ) :</b>														
a) Basic	5.42	3.48	4.68	9.43	7.78	5.16	1.57	5.07	7.61	6.77	10.60	8.03		
b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-		

## PART - II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

PART - II PARTICULARS	Consolidated Financial Results					Standalone Financial Results					Consolidated		Standalone	
	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Year to Date Figures for Current Period ended	Year to Date Figures for Previous Period ended	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Year to Date Figures for Current Period ended	Year to Date Figures for Previous Period ended	Accounting Year Ended	Accounting Year Ended	Accounting Year Ended	Accounting Year Ended
	30-Sep-12 (UNAUDITED)	30-Jun-12 (UNAUDITED)	30-Sep-11 (UNAUDITED)	30-Sep-12 (UNAUDITED)	30-Sep-11 (UNAUDITED)	30-Sep-12 (UNAUDITED)	30-Jun-12 (UNAUDITED)	30-Sep-11 (UNAUDITED)	30-Sep-12 (UNAUDITED)	30-Sep-11 (UNAUDITED)	31-Mar-12 (AUDITED)	31-Mar-12 (AUDITED)	31-Mar-12 (AUDITED)	31-Mar-12 (AUDITED)
<b>A PARTICULARS OF SHAREHOLDING</b>														
<b>1 Public Shareholding</b>														
a) Number of Shares	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413		
b) Percentage ( % ) of Shareholding	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26		
<b>2 Promoters and Promoter Group Shareholding as on 30-09-2012</b>														
a) Pledged / Encumbered														
- No of Shares	-	-	-	-	-	-	-	-	-	-	-	-		
- Percentage of Shares ( as a % of total shareholding of Promoter and Promoter Group )	-	-	-	-	-	-	-	-	-	-	-	-		
- Percentage of Shares ( as a % of total share capital of the Company )	-	-	-	-	-	-	-	-	-	-	-	-		
b) Non - Encumbered														
- No of Shares	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926		
- Percentage of Shares ( as a % of total shareholding of Promoter and Promoter Group )	100	100	100	100	100	100	100	100	100	100	100	100		
- Percentage of Shares ( as a % of total share capital of the Company )	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74		

PARTICULARS	THREE MONTHS ENDED 30TH SEPTEMBER, 2012
<b>B INVESTORS COMPLAINTS</b>	
Pending at the beginning of the Quarter	-
Received During the Quarter	2
Disposed off During the Quarter	2
Remaining Unresolved at the end of the Quarter	-

## UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER

Sr. No.	PARTICULARS	Financed through the issue proceeds	Implementation Schedule	Present Status	Utilization upto 30th Sept, 2012
1	Manufacturing Unit at Hyderabad	244.94	February '08	Commenced Commercial Production, March '08	282.00
2	Investment in Golden Harvest	736.80	March '08	Commenced Commercial Production September '08	702.81
3	Manufacturing Unit at Ahmedabad	197.40	August '08	Commenced Commercial Production, August '08	195.27
4	Manufacturing Unit at Lucknow	208.92	September '08	Commenced Commercial Production November '08	179.06
5	Advance for existing Office Building Renovation / Re-development	683.80	March '09	September '12	870.00
6	Purchase of Plant & Machinery at Mumbai Unit	169.67	June '08	Completed	170.02
7	Capital Expenditure for Mobile Marketing	579.32	June '08	Completed	577.97
8	Issue Related Expenses	548.80	-	Completed	500.65
9	General Corporate Expense	549.48	-	Completed	600.00
10	To meet the Working Capital requirements	1,933.72	-	Completed	1,775.07
	<b>TOTAL</b>	<b>5,852.85</b>			<b>5,852.85</b>

Notes for the Quarter and Half Year Ended on 30th September, 2012 :-

### 1. Statement of Assets & Liabilities

PARTICULARS	Consolidated		Standalone	
	Six Months Ended	Corresponding Six Months Ended in the Previous Year	Six Months Ended	Corresponding Six Months Ended in the Previous Year
	30-09-2012 Un-Audited	30-09-2011 Un-Audited	30-09-2012 Un-Audited	30-09-2011 Un-Audited
<b>A. EQUITY AND LIABILITIES</b>				
(1) Shareholder's Funds				
(a) Share Capital	1,300.43	1,300.43	1,300.43	1,300.43
(b) Reserves and Surplus	14,010.08	13,203.00	12,214.89	11,316.53
Sub-total - Shareholder's Funds	15,310.51	14,503.43	13,515.32	12,616.96
(2) Minority Interest	1,583.96	1,514.55	-	-
(3) Non-Current Liabilities				
(a) Long Term Borrowings	1,692.86	2,185.12	1,641.04	2,131.29
(b) Deferred Tax Liabilities (Net)	223.79	217.73	223.79	221.52
(c) Long Term Provisions	65.58	-	47.86	-
Sub-total - Non-Current Liabilities	1,982.22	2,402.85	1,912.69	2,352.81
(4) Current Liabilities				
(a) Short Term Borrowings	14,728.80	11,395.43	11,127.52	8,320.09
(b) Trade Payables	4,589.19	4,177.61	4,383.11	3,993.01
(c) Other Current Liabilities	2,035.29	3,575.37	878.87	3,563.26
(d) Short Term Provisions	893.18	976.96	830.44	949.96
Sub-total - Current Liabilities	22,246.47	20,125.38	17,219.93	16,826.32
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>41,123.16</b>	<b>38,546.21</b>	<b>32,647.94</b>	<b>31,796.09</b>
<b>B. ASSETS</b>				
(1) Non-Current Assets				
(a) Fixed Assets	10,820.29	10,845.45	5,258.38	4,627.10
(b) Non-Current Investments	172.81	160.32	2,027.81	2,027.82
(c) Other Non-Current Assets - Unamortised Expenses	13.03	26.28	-	-
Sub-total - Non-Current Assets	11,006.13	11,032.05	7,286.19	6,654.92
(2) Current Assets				
(a) Inventories	12,367.92	11,140.61	10,001.12	8,572.27
(b) Trade Receivables	10,160.10	8,902.02	7,496.03	7,584.45
(c) Cash & Cash Equivalents	2,837.07	4,093.68	2,799.22	3,946.25
(d) Short Term Loans and Advances	4,751.96	3,377.84	5,065.37	5,038.20
Sub-total - Current Assets	30,117.04	27,514.16	25,361.75	25,141.17
<b>TOTAL - ASSETS</b>	<b>41,123.16</b>	<b>38,546.21</b>	<b>32,647.94</b>	<b>31,796.09</b>