



STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

PART - I ₹ in Lakhs (Except EPS)

PARTICULARS	Consolidated Financial Results					Standalone Financial Results					Consolidated	Standalone
	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Year to Date Figures for Current Period ended	Year to Date Figures for Previous Period ended	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Year to Date Figures for Current Period ended	Year to Date Figures for Previous Period ended	Accounting Year Ended	Accounting Year Ended
	31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12	31-Mar-12
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
1 Income from Operations												
a) Net Sales / Income from Operations	6,627.60	6,934.26	6,459.61	17,890.15	17,524.80	5,252.46	5,431.78	5,205.13	14,091.07	14,067.62	23,627.71	19,162.38
b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Operations (net)	6,628	6,934	6,460	17,890	17,525	5,252	5,432	5,205	14,091	14,068	23,628	19,162
2 Expenses												
a) Consumption of Materials / Rebranded Goods	2,085.87	5,361.51	2,136.95	8,367.93	8,669.77	2,261.95	3,988.41	2,425.49	6,865.92	7,500.69	11,704.87	9,832.72
b) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	915.89	(1,996.45)	409.75	(577.35)	(1,415.57)	143.97	(1,666.53)	(281.60)	(936.64)	(1,741.67)	(1,563.78)	(1,685.67)
c) Employee Benefits Expense	509.81	439.82	426.29	1,308.23	1,167.53	465.33	396.06	385.04	1,173.33	1,057.54	2,001.86	1,860.68
d) Depreciation & Amortisation Expense	211.78	193.46	191.67	608.88	578.26	49.38	44.59	35.16	140.10	146.65	755.40	188.64
e) Other Expenses	1,391.82	1,760.87	1,570.37	4,398.92	4,452.90	1,184.75	1,486.10	1,349.94	3,666.59	3,635.34	6,825.30	5,755.60
f) Total Expenses	5,115.16	5,759.21	4,735.03	14,106.60	13,452.90	4,105.38	4,248.62	3,914.02	10,909.30	10,598.55	19,723.65	15,951.97
3 Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,512.44	1,175.04	1,724.58	3,783.55	4,071.91	1,147.07	1,183.16	1,291.11	3,181.77	3,469.07	3,904.06	3,210.41
4 Other Income	39.60	95.26	8.28	85.89	146.43	43.30	33.92	7.51	84.72	10.06	465.08	531.72
5 Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	1,552.04	1,270.30	1,732.85	3,869.45	4,218.34	1,190.37	1,217.08	1,298.61	3,266.49	3,479.12	4,369.14	3,742.12
6 Finance Costs	595.43	625.18	645.73	1,742.40	1,726.41	454.80	552.67	577.23	1,529.51	1,436.85	2,262.15	2,091.88
7 Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional items (5 - 6)	956.61	645.12	1,087.12	2,127.05	2,491.93	735.57	664.42	721.38	1,736.98	2,042.27	2,106.99	1,650.24
8 Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities Before Tax (7 - 8)	956.61	645.12	1,087.12	2,127.05	2,491.93	735.57	664.42	721.38	1,736.98	2,042.27	2,106.99	1,650.24
10 Tax Expense												
(a) Current Tax	126.20	34.00	224.50	160.20	656.00	156.00	-	223.00	156.00	648.00	554.50	541.00
(b) Deferred Tax	430.83	(7.79)	12.84	440.73	26.49	430.83	(7.79)	12.84	440.73	26.49	9.80	6.01
(c) Wealth Tax	1.25	1.25	1.25	3.75	3.75	1.25	1.25	1.25	3.75	3.75	5.00	5.00
Total Tax	558.28	27.46	238.59	604.68	686.24	588.08	(6.54)	237.09	600.48	678.24	569.30	552.01
11 Net Profit (+) / Loss (-) from Ordinary Activities After Tax - PAT (9 - 10)	398.33	617.66	848.53	1,522.37	1,805.69	147.49	670.96	484.29	1,136.49	1,364.03	1,537.69	1,098.23
12 Short Provision for Tax in Earlier Years	-	-	0.58	-	0.58	-	-	0.45	-	0.45	54.50	53.63
13 Net Profit (+) / Loss (-) for the period - PAT (11 - 12)	398.33	617.66	847.95	1,522.37	1,805.11	147.49	670.96	483.84	1,136.49	1,363.58	1,483.19	1,044.61
14 Minority Interest	81.98	(87.32)	71.39	123.35	124.81	-	-	-	-	-	104.79	-
15 Net Profit (+) / Loss (-) after Taxes, Minority Interest (13 - 14)	316.36	704.97	776.55	1,399.02	1,680.30	147.49	670.96	483.84	1,136.49	1,363.58	1,378.40	1,044.61
16 Paid-Up Equity Share Capital (Equity Share of Rs. 10/- Each)	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43
17 Free Reserves (excluding Revaluation Reserve)	14,657.92	13,258.90	14,104.07	14,657.92	14,104.07	12,600.20	11,463.71	11,900.88	12,600.20	11,900.88	11,915.60	10,474.71
18.i Earnings per Share (before extraordinary items) (of Rs.10/- each) (not annualised) :												
a) Basic	2.43	5.42	5.98	10.76	12.93	1.13	5.16	3.72	8.74	10.49	11.02	8.45
b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-
18.ii Earnings per Share (after extraordinary items) (of Rs.10/- each) (not annualised) :												
a) Basic	2.43	5.42	5.97	10.76	12.92	1.13	5.16	3.72	8.74	10.49	10.60	8.03
b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-

PART - II PART II - SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

PARTICULARS	Consolidated Financial Results					Standalone Financial Results					Consolidated	Standalone
	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Year to Date Figures for Current Period ended	Year to Date Figures for Previous Period ended	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Year to Date Figures for Current Period ended	Year to Date Figures for Previous Period ended	Accounting Year Ended	Accounting Year Ended
	31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12	31-Mar-12
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
A PARTICULARS OF SHAREHOLDING												
1 Public Shareholding												
a) Number of Shares	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413
b) Percentage (%) of Shareholding	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26
2 Promoters and Promoter Group Shareholding as on 31-12-2012												
a) Pledged / Encumbered												
- No of Shares	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
b) Non - Encumbered												
- No of Shares	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100	100	100	100	100	100	100
- Percentage of Shares (as a % of total share capital of the Company)	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74

PARTICULARS	THREE MONTHS ENDED 31ST DECEMBER, 2012
B INVESTORS COMPLAINTS	
Pending at the beginning of the Quarter	NIL
Received During the Quarter	NIL
Disposed off During the Quarter	NIL
Remaining Unresolved at the end of the Quarter	NIL

Notes for the Quarter and Nine Months Ended on 31st December, 2012 :-

- As the Company's business activity falls within a single primary business segment, the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", specified in the Company's (Accounting Standard) Rules, 2006 are not applicable.
- The above Financial Results were reviewed and recommended by the Audit Committee and there upon approved by the Board of Directors at their respective meetings held on 14th February, 2013
- The Statutory Auditors have carried out a Limited Review of the Results for the Quarter Ended 31st December, 2012
- The Standalone / Consolidated results are for the Quarter and Nine months ended 31st December, 2012.
- The Consolidated Un-Audited Financial Statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statements" as notified by Companies (Accounting Standard) Rules, 2006.
- Previous Period's / Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Period's figures.
- The above results will be made available at the Company's Website at www.ariesagro.com on or after 15th February, 2013.
- Tax Liability has been computed in line with the provisions of the Income Tax Act, 1961.

For Aries Agro Limited

UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER

Sr. No.	PARTICULARS	Financed through the issue proceeds	Implementation Schedule	Present Status	Utilization upto 31st December, 2012
1	Manufacturing Unit at Hyderabad	244.94	February '08	Commenced Commercial Production, March '08	282.00
2	Investment in Golden Harvest	736.80	March '08	Commenced Commercial Production, September '08	702.81
3	Manufacturing Unit at Ahmedabad	197.40	August '08	Commenced Commercial Production, August '08	195.27
4	Manufacturing Unit at Lucknow	208.92	September '08	Commenced Commercial Production, November '08	179.06
5	Advance for existing Office Building Renovation / Re-development	683.80	March '09	September '12	870.00
6	Purchase of Plant & Machinery at Mumbai Unit q	169.67	June '08	Completed	170.02
7	Capital Expenditure for Mobile Marketing	579.32	June '08	Completed	577.97
8	Issue Related Expenses	548.80	-	Completed	500.65
9	General Corporate Expense	549.48	-	Completed	600.00
10	To meet the Working Capital requirements	1,933.72	-	Completed	1,775.07
	TOTAL	5,852.85			5,852.85

Place : Mumbai
Date : 14th February, 2013

Dr. Jimmy Mirchandani
Chairman & Managing Director