

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014
PART - I

₹ in Lakhs (Except EPS)

PARTICULARS	Consolidated Financial Results					Standalone Financial Results					Consolidated	Standalone
	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Year to Date Figures for Current Period ended	Year to Date Figures for Previous Year ended	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Year to Date Figures for Current Period ended	Year to Date Figures for Previous Year ended	Accounting Year Ended	Accounting Year Ended
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14	31-Mar-14
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
1 Income from Operations												
a) Net Sales / Income from Operations	7,907.69	8,100.49	7,841.56	21,132.87	20,176.79	6,756.21	7,145.14	6,403.74	18,200.59	16,883.49	29,776.73	23,286.50
b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Operations (net)	7,907.69	8,100.49	7,841.56	21,132.87	20,176.79	6,756.21	7,145.14	6,403.74	18,200.59	16,883.49	29,776.73	23,286.50
2 Expenses												
a) Consumption of Materials / Rebranded Goods	3,245.82	3,687.45	3,231.32	8,366.65	7,362.73	2,639.55	3,568.24	2,767.66	7,749.66	6,683.96	13,073.65	9,974.14
b) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(166.61)	(296.93)	(160.94)	155.01	229.35	220.73	(405.87)	(184.92)	311.27	152.21	(160.84)	(132.83)
c) Employee Benefits Expense	715.39	466.45	449.00	1,635.27	1,497.18	618.23	415.20	388.54	1,417.50	1,322.43	2,578.14	2,307.85
d) Depreciation & Amortisation Expense	238.15	238.47	209.85	707.47	661.77	39.27	43.56	27.93	123.70	111.54	869.41	146.97
e) Other Expenses	2,209.59	2,730.75	2,011.52	6,471.28	5,770.54	1,893.83	2,262.85	1,689.65	5,366.46	4,778.25	8,239.81	6,887.37
f) Total Expenses	6,242.35	6,826.18	5,740.75	17,335.68	15,521.56	5,411.61	5,883.98	4,688.85	14,968.59	13,048.39	24,600.17	19,183.49
3 Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,665.34	1,274.31	2,100.81	3,797.19	4,655.23	1,344.60	1,261.16	1,714.90	3,232.00	3,835.10	5,176.56	4,103.01
4 Other Income	3.49	33.42	40.73	14.39	43.25	9.00	39.47	43.62	33.87	66.29	192.33	226.23
5 Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	1,668.84	1,307.73	2,141.54	3,811.58	4,698.48	1,353.60	1,300.62	1,758.52	3,265.87	3,901.39	5,368.90	4,329.24
6 Finance Costs	722.81	574.70	819.21	1,720.86	2,056.02	649.57	508.89	762.74	1,550.28	1,890.66	2,836.56	2,488.27
7 Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	946.02	733.03	1,322.33	2,090.71	2,642.46	704.04	791.73	995.78	1,715.59	2,010.73	2,532.34	1,840.97
8 Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities Before Tax (7 - 8)	946.02	733.03	1,322.33	2,090.71	2,642.46	704.04	791.73	995.78	1,715.59	2,010.73	2,532.34	1,840.97
10 Tax Expense												
(a) Current Tax	237.00	277.00	345.00	591.00	711.00	237.00	277.00	345.00	591.00	711.00	654.00	654.00
(b) Deferred Tax	1.52	(215.53)	(6.88)	(220.11)	21.85	1.52	(215.53)	(6.88)	(220.11)	21.85	(2.47)	(2.47)
(c) Wealth Tax	(0.38)	0.75	0.75	1.13	2.25	(0.38)	0.75	0.75	1.13	2.25	3.75	3.75
Total Tax	238.14	62.22	338.87	372.01	735.10	238.14	62.22	338.87	372.01	735.10	655.28	655.28
11 Net Profit (+) / Loss (-) from Ordinary Activities After Tax - PAT (9 - 10)	707.88	670.81	983.45	1,718.70	1,907.36	465.89	729.51	656.90	1,343.58	1,275.63	1,877.05	1,185.68
12 Extra Ordinary Items												
(a) Short Provision for Tax in Earlier Years	(2.38)	-	32.65	(2.38)	32.65	(2.38)	-	32.65	(2.38)	32.65	32.25	32.65
(b) MAT Credit Written Off	-	-	-	-	-	-	-	-	-	-	0.45	-
Total	(2.38)	-	32.65	(2.38)	32.65	(2.38)	-	32.65	(2.38)	32.65	32.70	32.65
13 Net Profit (+) / Loss (-) for the period - PAT (11 - 12)	710.26	670.81	950.80	1,721.08	1,874.71	468.27	729.51	624.25	1,345.96	1,242.98	1,844.35	1,153.03
14 Minority Interest	100.50	(33.70)	123.50	130.19	206.32	-	-	-	-	-	252.52	-
15 Net Profit (+) / Loss (-) after Taxes, Minority Interest (13 - 14)	609.76	704.52	827.30	1,590.89	1,668.39	468.27	729.51	624.25	1,345.96	1,242.98	1,591.83	1,153.03
16 Paid-Up Equity Share Capital (Equity Share of Rs. 10/- Each)	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43
17 Free Reserves (excluding Revaluation Reserve)	17,263.62	16,653.86	15,549.05	17,263.62	15,549.05	13,375.32	12,907.05	12,423.60	13,375.32	12,423.60	15,672.73	12,029.36
18.i Earnings per Share (before extraordinary items) (of Rs. 10/-each) (not annualised) :												
a) Basic	4.67	5.42	6.61	12.22	13.08	3.58	5.61	5.05	10.33	9.81	12.49	9.12
b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-
18.ii Earnings per Share (after extraordinary items) (of Rs. 10/-each) (not annualised) :												
a) Basic	4.69	5.42	6.36	12.23	12.83	3.60	5.61	4.80	10.35	9.56	12.24	8.87
b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-

PART - II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

PARTICULARS	Consolidated Financial Results					Standalone Financial Results					Consolidated	Standalone
	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Year to Date Figures for Current Period ended	Year to Date Figures for Previous Year ended	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Year to Date Figures for Current Period ended	Year to Date Figures for Previous Year ended	Accounting Year Ended	Accounting Year Ended
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	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
A PARTICULARS OF SHAREHOLDING												
1 Public Shareholding												
a) Number of Shares	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413
b) Percentage (%) of Shareholding	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26
2 Promoters and Promoter Group Shareholding as on 31-12-2014												
a) Pledged / Encumbered												
- No of Shares	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of total shareholding of Promoter & Promoter Group)	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
b) Non - Encumbered												
- No of Shares	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926
- Percentage of Shares (as a % of total shareholding of Promoter & Promoter Group)	100	100	100	100	100	100	100	100	100	100	100	100
- Percentage of Shares (as a % of total share capital of the Company)	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74

PARTICULARS	THREE MONTHS ENDED 31ST DECEMBER, 2014
B INVESTORS COMPLAINTS	
Pending at the beginning of the Quarter	NIL
Received During the Quarter	2
Disposed off During the Quarter	2
Remaining Unresolved at the end of the Quarter	NIL

Notes for the Quarter and Nine Months Ended on 31st December, 2014 :-

- As the Company's business activity falls within a single primary business segment, the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", specified in the Company's (Accounting Standard) Rules, 2006 are not applicable.
- Since the Company's business relates to Micronutrient Fertilizers, Plant Nutrient Solutions etc. the same is impacted by cropping pattern, seasonality and erratic weather conditions across the Globe in general and India in particular. Accordingly, quarterly figures are not representative of the full year's performance.
- The above Financial Results were reviewed and recommended by the Audit Committee and there upon approved by the Board of Directors at their respective meetings held on 13th February, 2015
- The Statutory Auditors have carried out a Limited Review of the Results for the Quarter Ended 31st December, 2014.
- The Un-Audited Standalone / Consolidated financial results are for the Quarter ended 31st December, 2014.
- The Consolidated Un-Audited Financial Statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statements" as notified by Companies (Accounting Standard) Rules, 2006.
- The useful life of fixed assets have been revised in accordance with the Schedule II of the Companies Act, 2013 which is applicable for accounting periods commencing on or from 1st April, 2014. Consequently, an amount of Rs. 1,161.50 lacs (net of tax of Rs. 238.17 lacs) representing assets beyond their useful life as of 1st April, 2014 has been charged to retained earnings and in respect of the remaining assets, the effect on depreciation for the current quarter and nine months is not material.
- Previous Period's / Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Period's figures.
- The above results will be made available at the Company's Website at www.ariesagro.com on or after 14th February, 2015.

UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER					
Sr. No.	PARTICULARS	Financed through the issue proceeds	Implementation Schedule	Present Status	Utilization upto 31st December, 2014
1	Manufacturing Unit at Hyderabad	244.94	February '08	Commenced Commercial Production, March '08	282.00
2	Investment in Golden Harvest	736.80	March '08	Commenced Commercial Production, September '08	702.81
3	Manufacturing Unit at Ahmedabad	197.40	August '08	Commenced Commercial Production, August '08	195.27
4	Manufacturing Unit at Lucknow	208.92	September '08	Commenced Commercial Production, November '08	179.06
5	Advance for existing Office Building Renovation / Re-development	683.80	March '09	September '15	870.00
6	Purchase of Plant & Machinery at Mumbai Unit	169.67	June '08	Completed	170.02
7	Capital Expenditure for Mobile Marketing	579.32	June '08	Completed	577.97
8	Issue Related Expenses	548.80	-	Completed	500.65
9	General Corporate Expense	549.48	-	Completed	600.00
10	To meet the Working Capital requirements	1,933.72	-	Completed	1,775.07
	TOTAL	5,852.85			5,852.85

For Aries Agro Limited