



aries agro limited

Registered & Corporate Office: Aries House, Plot No.24, Deonar, Govandi (East), Mumbai 400 043



Consolidated Unaudited Financial Results For The Quarter And Nine Months Ended December 31, 2007

(Rs. in lakh)

	Particulars	Three Months Ended on 31/12/2007	Corresponding Three Months in the Previous Year Ended on 31/12/2006	Year to Date Figures for Current Period ended on 31/12/2007	Previous Accounting Year ended 31/3/2007
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales / Income from Operations	2,890.31	2,353.83	7,411.19	7,405.34
2	Other Income	5.62	3.88	12.34	11.71
	TOTAL REVENUE	2,895.93	2,357.71	7,423.53	7,417.05
3	Expenditure				
	a) Decrease / (Increase) in Stock-in-Trade	(13.50)	100.54	(617.23)	(323.67)
	b) Consumption of Materials	871.88	564.40	2,771.67	2,170.30
	c) Purchase of Traded Goods	276.35	262.92	601.44	700.03
	d) Staff Cost	151.64	112.50	475.58	456.37
	e) Depreciation	16.44	12.56	46.55	48.47
	f) Other Expenditure	734.07	666.79	2,203.70	2,720.39
	TOTAL EXPENDITURE	2,036.88	1,719.71	5,481.71	5,771.89
4	Profit Before Interest, Tax, Extra-Ordinary Items & Prior Period Adjustments - EBIT (1 + 2 - 3)	859.05	638.00	1,941.82	1,645.16
5	Interest and Financial Charges	112.12	75.91	272.60	247.48
6	Exceptional Items	-	-	-	-
7	Profit Before Tax, Extra-Ordinary Items & Prior Period Adjustments - PBT (4 - 5 - 6)	746.93	562.09	1,669.22	1,397.68
8	Provision for Taxation				
	- Current Income Tax (MAT)	240.00	180.00	500.00	450.00
	- Wealth Tax	0.25	0.25	0.75	1.00
	- Fringe Benefit Tax	8.13	5.37	33.94	25.60
	- Deferred Tax	12.53	21.51	29.97	51.66
9	Profit After Tax , before Extra-Ordinary Items & Prior Period Adjustments - PAT (7 - 8)	486.02	354.96	1,104.56	869.42
10	Prior Period Expense	37.50	-	37.50	16.00
11	Short Provision for Tax in Earlier Years	-	-	0.70	8.71
12	Profit After Extra-Ordinary Items & Prior Period Adjustments (9 - 10 - 11)	448.52	354.96	1,066.36	844.71
13	Paid-Up Equity Share Capital (Equity Share of Rs. 10/- Each)	850.35	850.35	850.35	850.35
14	Free Reserves (excluding Revaluation Reserve)	2,740.92	1,536.03	2,740.92	1,674.56
15	Basic & Diluted Earning per Share (EPS) - Rs. (Not Annualised)	5.72	4.17	12.99	10.22
16	Aggregate of Non-Promoters Shareholding				
	a) Number of Shares	2,769,314	2,769,314	2,769,314	2,769,314
	b) Percentage (%) of Shareholding	32.57	32.57	32.57	32.57

NOTES: 1) The Company has only One Reportable Segment in terms of Accounting Standard 17 issued by ICAI. 2) The Financial Results for the three months ended on 31st December 2007 have been approved by the Board of Directors at their meeting held on 30th January 2008. 3) The Statutory Auditors of the Company have carried out a Limited Review of the Results for the Quarter Ended December 31, 2007. 4) The Company has issued 45,00,849 Equity Shares of Rs.10/- each at a premium of Rs.120/- per Share under the Initial Public Offering (IPO). The Equity Shares of the Company were allotted on 2nd January, 2008 and got listed on Bombay Stock Exchange and National Stock Exchange on 11th Jan, 2008. 5) Status of Investor Complaints: - No of Complaints Received and Disposed during the Quarter - Nil. 6) Previous Period's / Year's figures have been re-grouped /re-arranged wherever necessary to correspond with the Current Period's / Year's figures.

For Aries Agro Limited

Dr. T. B. Mirchandani
Chairman & Managing Director