

aries agro limited

Registered & Corporate Office: Aries House, Plot No. 24, Deonar, Govandi (E), Mumbai - 400 043.



PART I

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

Sr. No.	PARTICULARS	₹ in Lakhs (Except EPS)					₹ in Lakhs (Except EPS)				
		Consolidated Financial Results					Standalone Financial Results				
		Three Months Ended	Three Months Ended	Corresponding Three Months Ended in the Previous Year	Accounting Year Ended	Previous Year Ended	Three Months Ended	Three Months Ended	Corresponding Three Months Ended in the Previous Year	Accounting Year Ended	Accounting Year Ended
		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13	31-Mar-12	30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13	31-Mar-12
		(UN-AUDITED)	(AUDITED)	(UN-AUDITED)	(AUDITED)	(AUDITED)	(UN-AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	
1	Income from Operations										
	a) Net Sales / Income from Operations	4,778.64	7,289.95	4,328.30	25,180.10	23,627.71	3,992.56	4,584.81	3,406.83	18,675.88	
	b) Other Operating Income	-	-	-	-	-	-	-	-	-	
	Total Income from Operations (net)	4,778.64	7,289.95	4,328.30	25,180.10	23,627.71	3,992.56	4,584.81	3,406.83	18,675.88	
2	Expenses										
	a) Consumption of Materials / Rebranded Goods	1,226.57	3,108.56	1,421.13	11,464.44	11,704.87	1,348.46	1,271.78	1,357.45	8,137.70	
	b) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(377.17)	204.19	(189.43)	(376.70)	(1,563.78)	(274.17)	184.57	(155.96)	(752.07)	
	c) Employee Benefits Expense	455.00	935.50	358.59	2,243.73	2,001.86	383.72	872.93	311.94	2,046.26	
	d) Depreciation & Amortisation Expense	218.71	200.11	203.64	808.99	755.40	42.74	44.67	46.12	184.77	
	e) Other Expenses	1,846.60	2,486.81	1,246.81	6,885.73	6,825.30	1,541.88	2,211.82	995.75	5,878.42	
	f) Total Expenses	3,369.71	6,935.18	3,040.74	21,026.19	19,723.65	3,042.62	4,585.78	2,555.29	15,495.07	
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,408.94	354.77	1,287.56	4,153.91	3,904.06	949.94	(0.97)	851.54	3,180.80	
4	Other Income	2.95	177.06	15.43	262.95	465.08	13.49	238.47	11.87	323.18	
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	1,411.89	531.83	1,302.99	4,416.85	4,369.14	963.42	237.50	863.41	3,503.98	
6	Finance Costs	602.16	649.25	582.80	2,391.65	2,262.15	568.87	571.03	526.42	2,100.54	
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional items (5 - 6)	809.73	(117.43)	720.19	2,025.21	2,106.99	394.55	(333.53)	336.99	1,403.44	
8	Exceptional Items	-	-	-	-	-	-	-	-	-	
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7 - 8)	809.73	(117.43)	720.19	2,025.21	2,106.99	394.55	(333.53)	336.99	1,403.44	
10	Tax Expense										
	(a) Current Tax	138.00	124.30	120.00	284.50	554.50	138.00	124.00	114.00	280.00	
	Less :- MAT Credit Entitlement	-	(275.90)	-	(275.90)	-	-	(275.90)	-	(275.90)	
	(c) Deferred Tax	8.99	(15.93)	17.69	424.81	9.80	8.99	(15.93)	17.69	424.81	
	(d) Wealth Tax	0.75	-	1.25	3.75	5.00	0.75	-	1.25	3.75	
	Total Tax	147.74	(167.53)	138.94	437.16	569.30	147.74	(167.83)	132.94	432.66	
11	Net Profit (+) / Loss (-) from Ordinary Activities After Tax - PAT (9 - 10)	661.99	50.10	581.25	1,588.05	1,537.69	246.81	(165.71)	204.05	970.79	
12	Short Provision for Tax in Earlier Years	-	37.18	-	37.18	54.50	-	36.66	-	53.63	
13	Net Profit (+) / Loss (-) for the period - PAT (11 - 12)	661.99	12.92	581.25	1,550.87	1,483.19	246.81	(202.36)	204.05	934.13	
14	Minority Interest	147.30	66.53	128.69	189.88	104.79	-	-	-	-	
15	Net Profit (+) / Loss (-) after Taxes, Minority Interest (13 - 14)	514.69	(53.62)	452.56	1,360.99	1,378.40	246.81	(202.36)	204.05	934.13	
16	Paid-Up Equity Share Capital (Equity Share of Rs. 10/- Each)	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	
17	Free Reserves (excluding Revaluation Reserve)	14,395.35	13,880.66	12,368.16	13,880.66	11,915.60	11,427.43	11,180.62	10,678.75	10,474.71	
18.i	Earnings per Share (before extraordinary items) (of Rs.10/-each) (not annualised) :										
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)										
	a) Basic	3.96	(0.13)	3.48	10.75	11.02	1.90	(1.27)	1.57	7.47	
	b) Diluted	-	-	-	-	-	-	-	-	-	
18.ii	Earnings per Share (after extraordinary items) (of Rs.10/-each) (not annualised) :										
	a) Basic	3.96	(0.41)	3.48	10.47	10.60	1.90	(1.56)	1.57	7.18	
	b) Diluted	-	-	-	-	-	-	-	-	-	

Part II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013

A	PARTICULARS OF SHAREHOLDING									
1	Public Shareholding									
	a) Number of Shares	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413
	b) Percentage (%) of Shareholding	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26
2	Promoters and Promoter Group Shareholding as on 30-06-2013									
	a) Pledged / Encumbered									
	- No of Shares	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-	-
	b) Non - Encumbered									
	- No of Shares	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100	100	100	100
	- Percentage of Shares (as a % of total share capital of the Company)	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74

B	INVESTORS COMPLAINTS	THREE MONTHS ENDED 30TH JUNE, 2013
	Pending at the beginning of the Quarter	NIL
	Received During the Quarter	NIL
	Disposed off During the Quarter	NIL
	Remaining Unresolved at the end of the Quarter	NIL

UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER

Sr. No.	PARTICULARS	Financed through the issue proceeds	Implementation Schedule	Present Status	Utilization upto 30th June, 2013	Sr. No.	PARTICULARS	Financed through the issue proceeds	Implementation Schedule	Present Status	Utilization upto 30th June, 2013
1	Manufacturing Unit at Hyderabad	244.94	February '08	Commercial Production, March '08	282.00	4	Manufacturing Unit at Lucknow	208.92	September '08	Commenced Commercial Production, November '08	179.06
2	Investment in Golden Harvest	736.80	March '08	Commenced Commercial Production, September '08	702.81	5	Advance for existing Office Building Renovation / Re-development	683.80	March '09	September '15	870.00
						6	Purchase of Plant & Machinery at Mumbai Unit	169.67	June '08	Completed	170.02
						7	Capital Expenditure for Mobile Marketing	579.32	June '08	Completed	577.97
						8	Issue Related Expenses	548.80	-	Completed	500.65
						9	General Corporate Expense	549.48	-	Completed	600.00
3	Manufacturing Unit at Ahmedabad	197.40	August '08	Commenced Commercial Production, August '08	195.27	10	To meet the Working Capital requirements	1,933.72	-	Completed	1,775.07
							TOTAL	5,852.85			5,852.85

Notes

- As the Company's business activity falls within a single primary business segment, the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", specified in the Company's (Accounting Standard) Rules, 2006 are not applicable.
- The above Un-Audited Financial Results were reviewed and recommended by the Audit Committee and there upon approved by the Board of Directors at their respective meetings held on 14th August, 2013
- The Statutory Auditors have carried out a Limited Review of the Results for the Quarter Ended 30th June, 2013
- The Standalone / Consolidated Financial Results are for the Quarter ended 30th June, 2013.
- The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statements" as notified by Companies (Accounting Standard) Rules, 2006.
- Figures of the Quarter ended 31st March, 2013 are the balancing figures between Audited figures in respect of full Financial Year and published Year to Date Figures upto 31st December, 2012 being the end of the third Quarter of the Previous Financial Year.
- Previous Period's / Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Period's / Year's figures.
- The above results will be made available at the Company's Website at www.ariesagro.com on or after 16th August, 2013.