

PART I

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Sr. No.	PARTICULARS	₹ in Lakhs (Except EPS)					₹ in Lakhs (Except EPS)				
		Consolidated Financial Results					Standalone Financial Results				
		Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Accounting Year Ended	Accounting Year Ended	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Accounting Year Ended	Accounting Year Ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14	31-Mar-13	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14	31-Mar-13
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	
1	Income from Operations										
	a) Net Sales / Income from Operations (Net of Excise Duty)	5,124.69	9,599.94	4,778.64	29,776.73	25,180.10	4,299.23	6,403.01	3,992.56	23,286.50	18,675.88
	b) Other Operating Income	-	-	-	-	-	-	-	-	-	-
	Total Income from Operations (net)	5,124.69	9,599.94	4,778.64	29,776.73	25,180.10	4,299.23	6,403.01	3,992.56	23,286.50	18,675.88
2	Expenses										
	a) Consumption of Materials / Rebranded Goods	1,433.39	5,710.92	1,226.57	13,073.65	11,464.44	1,406.53	3,290.18	1,348.46	9,974.14	8,137.70
	b) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	618.56	(390.19)	(377.17)	(160.84)	(376.70)	631.75	(285.04)	(274.17)	(132.83)	(752.07)
	c) Employee Benefits Expense	453.42	1,080.97	455.00	2,578.14	2,243.73	384.07	985.42	383.72	2,307.85	2,046.26
	d) Depreciation & Amortisation Expense	230.84	207.65	218.71	869.41	808.99	40.87	35.43	42.74	146.97	184.77
	e) Other Expenses	1,530.94	2,469.27	1,846.60	8,239.81	6,885.73	1,209.77	2,109.12	1,541.88	6,887.37	5,878.42
	f) Total Expenses	4,267.15	9,078.61	3,369.71	24,600.17	21,026.19	3,673.00	6,135.11	3,042.62	19,183.49	15,495.07
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	857.53	521.33	1,408.94	5,176.56	4,153.91	626.24	267.90	949.94	4,103.01	3,180.80
4	Other Income	24.94	149.08	2.95	192.33	262.93	32.31	159.94	13.49	226.23	323.18
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	882.48	670.41	1,411.89	5,368.90	4,416.84	658.55	427.84	963.42	4,329.24	3,503.98
6	Finance Costs	470.82	780.54	602.16	2,836.56	2,391.63	438.72	597.61	568.87	2,488.27	2,100.54
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	411.66	(110.12)	809.73	2,532.34	2,025.21	219.83	(169.76)	394.55	1,840.97	1,403.44
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7 - 8)	411.66	(110.12)	809.73	2,532.34	2,025.21	219.83	(169.76)	394.55	1,840.97	1,403.44
10	Tax Expense										
	(a) Current Tax	77.00	(57.00)	138.00	654.00	284.50	77.00	(57.00)	138.00	654.00	280.00
	Less :- MAT Credit Entitlement	-	-	-	-	(275.90)	-	-	-	(275.90)	-
	(b) Deferred Tax	(6.10)	(24.31)	8.99	(2.47)	424.81	(6.10)	(24.31)	8.99	(2.47)	424.81
	(c) Wealth Tax	0.75	1.50	0.75	3.75	3.75	0.75	1.50	0.75	3.75	3.75
	Total Tax	71.65	(79.81)	147.74	655.28	437.16	71.65	(79.81)	147.74	655.28	432.66
11	Net Profit (+) / Loss (-) from Ordinary Activities After Tax - PAT (9 - 10)	340.01	(30.31)	661.99	1,877.05	1,588.05	148.18	(89.95)	246.81	1,185.68	970.79
12	Extra Ordinary Items										
	(a) Short Provision for Tax in Earlier Years	-	(0.40)	-	32.25	37.18	-	-	-	32.65	36.66
	(b) MAT Credit Written Off	-	0.45	-	0.45	-	-	-	-	-	-
	Total	-	0.05	-	32.70	37.18	-	-	-	32.65	36.66
13	Net Profit (+) / Loss (-) for the period - PAT (11 - 12)	340.01	(30.36)	661.99	1,844.35	1,550.87	148.18	(89.95)	246.81	1,153.03	934.13
14	Minority Interest	63.39	46.20	147.30	252.52	189.88	-	-	-	-	-
15	Net Profit (+) / Loss (-) after Taxes, Minority Interest (13 - 14)	276.62	(76.56)	514.69	1,591.83	1,360.99	148.18	(89.95)	246.81	1,153.03	934.13
16	Paid-Up Equity Share Capital (Equity Share of Rs. 10/- Each)	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43
17	Free Reserves (excluding Revaluation Reserve)	15,949.34	15,672.73	14,395.35	15,672.73	13,880.66	12,177.54	12,029.36	11,427.43	12,029.36	11,180.62
18.i	Earnings per Share (before extraordinary items) (of Rs.10/-each) (not annualised) :										
	a) Basic	2.13	(0.59)	3.96	12.49	10.75	1.14	(0.69)	1.90	9.12	7.47
	b) Diluted	-	-	-	-	-	-	-	-	-	-
18.ii	Earnings per Share (after extraordinary items) (of Rs.10/-each) (not annualised) :										
	a) Basic	2.13	(0.59)	3.96	12.24	10.47	1.14	(0.69)	1.90	8.87	7.18
	b) Diluted	-	-	-	-	-	-	-	-	-	-

Part II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2014

A	PARTICULARS OF SHAREHOLDING									
1	Public Shareholding									
	a) Number of Shares	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413
	b) Percentage (%) of Shareholding	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26
2	Promoters and Promoter Group Shareholding as on 30-06-2014									
	a) Pledged / Encumbered									
	- No of Shares	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-	-
	b) Non - Encumbered									
	- No of Shares	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100	100	100	100
	- Percentage of Shares (as a % of total share capital of the Company)	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74

PARTICULARS	THREE MONTHS ENDED 30TH JUNE, 2014
B INVESTORS COMPLAINTS	
Pending at the beginning of the Quarter	NIL
Received During the Quarter	1
Disposed off During the Quarter	1
Remaining Unresolved at the end of the Quarter	NIL

UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER

Sr. No.	PARTICULARS	Financed through the issue proceeds	Implementation Schedule	Present Status	Utilization upto 30th June, 2014	Sr. No.	PARTICULARS	Financed through the issue proceeds	Implementation Schedule	Present Status	Utilization upto 30th June, 2014
1	Manufacturing Unit at Hyderabad	244.94	February '08	Commenced Commercial Production, March '08	282.00	5	Advance for existing Office Building Renovation / Re-development	683.80	March '09	September '15	870.00
2	Investment in Golden Harvest	736.80	March '08	Commenced Commercial Production, September '08	702.81	6	Purchase of Plant & Machinery at Mumbai Unit	169.67	June '08	Completed	170.02
						7	Capital Expenditure for Mobile Marketing	579.32	June '08	Completed	577.97
3	Manufacturing Unit at Ahmedabad	197.40	August '08	Commenced Commercial Production, August '08	195.27	8	Issue Related Expenses	548.80	-	Completed	500.65
						9	General Corporate Expense	549.48	-	Completed	600.00
4	Manufacturing Unit at Lucknow	208.92	September '08	Commenced Commercial Production, November '08	179.06	10	To meet the Working Capital requirements	1,933.72	-	Completed	1,775.07
							TOTAL	5,852.85			5,852.85

Notes for the Quarter Ended on 30th June, 2014 :-

- As the Company's business activity falls within a single primary business segment, the disclosure requirements of Accounting Standard (AS-17) " Segment Reporting ", specified in the Company's (Accounting Standard) Rules, 2006 are not applicable.
- The above Financial Results were reviewed and recommended by the Audit Committee and there upon approved by the Board of Directors at their respective meetings held on 13th August, 2014
- The Statutory Auditors have carried out a Limited Review of the Results for the Quarter Ended 30th June, 2014.
- The Audited Standalone / Consolidated financial results are for the Quarter ended 30th June, 2014.
- The Consolidated Audited Financial Statements have been prepared in accordance with Accounting Standard 21" Consolidated Financial Statements" as notified by Companies (Accounting Standard) Rules, 2006.
- Figures of the Quarter ended 31st March, 2014 are the balancing figures between Audited figures in respect of full Financial Year and published Year to Date Figures upto 31st December, 2013 being the end of the third Quarter of the Previous Financial Year.
- Previous Period's / Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Period's figures.
- The above results will be made available at the Company's Website at www.ariesagro.com on or after 14th August, 2014.

For Aries Agro Limited

Dr. Jimmy Mirchandani
Chairman & Managing Director