



Aries agro limited

Registered & Corporate Office: Aries House, Plot No. 24, Deonar, Govandi (E), Mumbai - 400 043.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009

(Rs. in lacs)

Sr. No.	PARTICULARS	Standalone Financial Results		
		Quarter Ended on 30-Jun-09 (UNAUDITED)	Corresponding Quarter in the Previous Year Ended on 30-Jun-08 (UNAUDITED)	Accounting Year ended on 31-Mar-09 (AUDITED)
1	a) Net Sales / Income from Operations	1,819.24	1,710.84	11,044.42
2	b) Other Operating Income	-	-	-
2	Expenditure			
	a) (Increase) / Decrease in Stock-in-Trade and Work in Progress	(148.72)	(148.33)	(1,071.55)
	b) Consumption of Materials / Rebranded Goods	887.80	1,095.54	5,968.96
	c) Employees Cost	189.71	152.14	942.08
	d) Depreciation	30.99	26.67	97.04
	e) Other Expenditure	597.31	447.67	4,186.24
	f) TOTAL EXPENDITURE	1,557.09	1,573.70	10,122.77
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	262.15	137.14	921.65
4	Other Income	0.15	0.01	163.38
5	Profit / (Loss) before Interest and Exceptional Items (3 + 4)	262.30	137.14	1,085.03
6	Interest & Financial Charges	135.99	57.62	581.31
7	Profit / (Loss) after Interest but before exceptional items (5 - 6)	126.31	79.52	503.73
8	Exceptional Items	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7 - 8)	126.31	79.52	503.73
10	Provision for Tax			
	(a) Provision for Current Tax	30.00	21.00	83.00
	(b) Provision for Deferred Tax	90.17	141.74	79.96
	(c) Provision for Fringe Benefit Tax	-	6.76	28.00
	(d) Provision for Wealth Tax	0.50	0.50	2.00
	Total Tax	120.67	170.00	192.96
11	Net Profit / (Loss) from Ordinary Activities After Tax - PAT (9 - 10)	5.64	(90.48)	310.77
12	Extra Ordinary Items (Net of Tax Expense)	-	-	182.81
13	Net Profit / (Loss) for the Period (11 - 12)	5.64	(90.48)	127.96
14	Paid-Up Equity Share Capital (Equity Share of Rs. 10/- Each)	1,300.43	1,300.43	1,300.43
15	Free Reserves (excluding Revaluation Reserve / Capital Reserve)	7,641.67	7,417.60	7,636.03
16	Earnings per Share (EPS)			
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.04	(0.70)	2.39
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.04	(0.70)	0.98
17	Public Shareholding			
	a) Number of Shares	6,159,413	6,459,413	6,199,044
	b) Percentage (%) of Shareholding	47.36	49.67	47.67
18	Promoters and Promoter Group Shareholding as on 30-06-2009			
	a) Pledged / Encumbered			
	- No of Shares	-	-	-
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-
	b) Non - Encumbered			
	- No of Shares	6,844,926	6,544,926	6,805,295
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	52.64	50.33	52.33

UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER

Sr. No.	PARTICULARS	Financed through the issue proceeds	Implementation Schedule	Utilization upto 31st March, 2009	Present Status	Utilization upto 30th June, 2009
1	Manufacturing Unit at Hyderabad	244.94	February '08	282.00	Commenced Commercial Production, March '08	282.00
2	Investment in Golden Harvest	736.80	March '08	654.60	Commenced Commercial Production, September '08	702.81
3	Manufacturing Unit at Ahmedabad	197.40	August '08	195.27	Commenced Commercial Production, August '08	195.27
4	Manufacturing Unit at Lucknow	208.92	September '08	179.06	Commenced Commercial Production, November '08	179.06
5	Additional Manufacturing Unit at Maharashtra	157.72	October '08	-	December '09	-
6	Advance for existing Office Building Renovation / Re-development	683.80	March '09	683.80	March '10	870.00
7	Purchase of Plant & Machinery at Mumbai Unit	169.67	June '08	158.57	Machineries Installed. Balance Equipments ordered and will be installed by end of August '09	158.57
8	Capital Expenditure for Mobile Marketing	579.32	June '08	421.88	July '09	487.97
9	Issue Related Expenses	548.80	-	500.65	-	500.65
10	General Corporate Expense	549.48	-	600.00	-	600.00
11	To meet the Working Capital requirements	1,776.00	-	2,177.02	-	1,876.52
	TOTAL	5,852.85		5,852.85		5,852.85

NOTES :-

- As the Company's business activity falls within a single primary business segment, the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- The above Financial Results were reviewed and recommended by the Audit Committee and there upon approved by the Board of Directors at their respective meetings held on 31st July, 2009.
- The Statutory Auditors have carried out a Limited Review of the Results for the Quarter Ended 30th June, 2009
- These Results are for the Company on Standalone Basis and do not incorporate the results of Subsidiaries.
- Status of Investor Complaints (Nos) :-
Pending at the beginning of the Quarter - NIL / Received during the Quarter - 1/ Disposed off during the Quarter - 1/
Balance at the end of the Quarter - NIL.
- Previous Period's / Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Period's figures.
- The above results will be made available at the Company's Website at www.ariesagro.com on or after 2nd August, 2009.

For Aries Agro Limited

-Sd-

Dr. Jimmy Mirchandani
Chairman & Managing Director

Place : Mumbai
Date : 31st July, 2009

HIGHLIGHTS FOR THE QUARTER ENDED JUNE 30, 2009

Turnover **6%** ↑

EBIDTA Margin **79%** ↑

PBT **59%** ↑

41 brands • 5000+ distributors • 69000+ retailers • 22 states • 145000 villages