



F. BSE/QPA/9073
23rd November, 2016.

Listing Department
BSE Ltd.,
P. J. Towers, Dalal Street,
Mumbai – 400 001

Fax No: 2272 2061/41/39/37

Sub: Disclosure of Events in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform the Exchange about the followings Event:

The Board has taken note that the change in the Import Duty scenario in India has made the manufacturing at the facility of the Company's Subsidiary, M/s. Golden Harvest Middle East FZC, Sharjah, UAE, expensive. Accordingly, the said Subsidiary has decided to change its status from Manufacturing and focus on Trading activity to be operated from Sharjah, U.A.E. The Company is also exploring avenues to maintain the total capacity utilization for manufacture of micronutrient fertilizers from its existing facilities located in India. As a sequel to the said scenario, the factory premises, plant and equipment is being disposed off and the proceeds will be utilized to meet the immediate and Medium Term Fund requirement of the said Subsidiary Company.

This is for your information.

Thanking you,

Yours faithfully
For **Aries Agro Limited**

A handwritten signature in blue ink, appearing to be "Kaiser P. Ansari".

Kaiser P. Ansari
Company Secretary & Compliance Officer

