

SUMMARY / BRIEF ON THE AUDITED RESULTS FOR THE YEAR ENDED 31-MAR-2017 RELATING TO BOTH STANDALONE AND CONSOLIDATED OF THE COMPANY.

A) STANDALONE

- 1) The Company had voluntarily adopted Ind AS for the Financial Year 2016-17, though the statutory applicability of the same was only for and from Financial Year 2017-18.
- 2) In the process of restating the financial results in line with Ind AS, the following aspects needs to highlighted;
 - i) The Company's gross income before discounts from operations was Rs.277.19 Crores as against Rs.234.62 Crores for the year ended 31.03.2016, thus reflecting an increase of 18% over the last year. However in line with the Ind-AS, the growth appears reduced to 8%. We have highlighted revenue details in Note No.12 of our Financial Results submitted to the Stock Exchanges which reconciles the revenue figures as per both accountancy standards.
 - ii) EBIDTA margin increased to 18% in Financial Year 2016-17 as against 15% as that of Financial Year 2015-16.
 - iii) The Profit Before Tax stood at Rs.18.34 Crores for Financial Year 2016-17 as against Rs.10.39 Crores for the year ended 31.03.2016, thus reflecting an increase in growth percentage of 76.5%.
 - iv) The Profit After Tax for Financial Year 16-17 was Rs.11.84 Crores as against Rs.6.39 Crores for the year ended 31.03.2016, thus reflecting an increase of 77%.

2016-17 - Guidance V/s. Achievement		
Amount in Rs. – Crores		
Particulars	Target	Gross Sales
Aries Agro Limited	275.00	277.19

B) CONSOLIDATED

- 1) Even under the consolidated financials the gross revenue before discount stood at Rs. 312.91 Crores as against Rs. 289.76 Crores for the year ended 31.03.2016, thus reflecting a growth of 8%.

The members are also aware that the consolidated profit for the nine months ended 31.12.2016 declined mainly due to discontinuance of the manufacturing activity at the Company's subsidiary, M/s.Golden Harvest Middle East FZC, Sharjah, UAE, coupled with loss of sale of overseas fixed assets, which was reported while presenting the third quarter results as of 31.12.2016.



In view of the said loss the consolidated Profits Before Tax stood at Rs. 11.95 Crores as against Rs.12.16 Crores for the year ended 31.03.2016. Consequently, the Profit After Tax stood at Rs.6.60 Crores as against Rs.7.23 Crores for the year ended 31.03.2016.

- 2) The loss was mainly due to sale of fixed assets in the subsidiary company, which is not of a recurring nature.
- C) The Earnings Per Share for the Financial Year 2016-17 increased to Rs. 9.11 as against Rs.4.91 in 2015-16 for Standalone. However the consolidated figures varied marginally.

EPS – 2015-16 V/s. 2016-17		
	Amount in	
	Rs.	
Particulars	2015-16	2016-17
Standalone	4.91	9.11
Consolidated	5.56	5.43

