

aries agro limited

Registered & Corporate Office: Aries House, Plot No. 24, Deonar, Govandi (E), Mumbai - 400 043.



UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2010

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

Sr. No.	PARTICULARS	₹ in Lakhs (Except EPS)			₹ in Lakhs (Except EPS)			
		Standalone			Consolidated		Standalone	
		Quarter Ended on	Corresponding Quarter in the Previous Year Ended on	Year Ended on	Year Ended	Year Ended	Year Ended	Year Ended
		30-Jun-10	30-Jun-09	31-Mar-10	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09
	(UNAUDITED)	(UNAUDITED)	(AUDITED)	AUDITED	AUDITED	AUDITED	AUDITED	
1	a) Net Sales / Income from Operations	2,175.47	1,819.24	13,974.61	15,244.01	11,308.28	13,974.61	11,044.42
	b) Other Operating Income	-	-	-	-	-	-	-
2	Expenditure							
	a) (Increase) / Decrease in Stock-in-Trade and Work in Progress	(762.95)	(148.72)	(1,698.55)	(2,003.96)	(593.70)	(1,698.55)	(590.59)
	b) Consumption of Materials / Rebranded Goods	1,482.53	887.80	7,802.36	8,546.38	5,224.43	7,802.36	5,488.00
	c) Employees Cost	208.25	189.71	1,191.09	1,224.52	970.22	1,191.09	942.08
	d) Depreciation	44.45	30.99	159.84	235.59	132.03	159.84	97.04
	e) Other Expenditure	751.96	597.31	4,153.08	4,359.51	4,319.56	4,153.08	4,186.24
	f) TOTAL EXPENDITURE	1,724.24	1,557.09	11,607.81	12,362.04	10,052.54	11,607.81	10,122.77
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	451.23	262.15	2,366.80	2,881.96	1,255.74	2,366.80	921.65
4	Other Income	22.86	0.15	394.95	304.96	96.63	394.95	163.38
5	Profit / (Loss) before Interest and Exceptional Items (3 + 4)	474.09	262.30	2,761.75	3,186.92	1,352.37	2,761.75	1,085.03
6	Interest & Financial Charges	267.56	135.99	867.62	801.34	590.43	867.62	581.31
7	Profit / (Loss) after Interest but before exceptional items (5 - 6)	206.53	126.31	1,894.12	2,385.58	761.94	1,894.12	503.73
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7 - 8)	206.53	126.31	1,894.12	2,385.58	761.94	1,894.12	503.73
10	Provision for Tax							
	(a) Provision for Current Tax	55.00	30.00	530.00	536.95	83.00	530.00	83.00
	(b) Provision for Deferred Tax	66.63	90.17	103.09	105.40	77.65	103.09	79.96
	(c) Provision for Fringe Benefit Tax	-	-	-	-	28.17	-	28.00
	(d) Provision for Wealth Tax	1.25	0.50	5.00	5.00	2.00	5.00	2.00
	Total Tax	122.88	120.67	638.09	647.35	190.82	638.09	192.96
11	Net Profit / (Loss) from Ordinary Activities After Tax - PAT (9 - 10)	83.64	5.64	1,256.03	1,738.23	571.12	1,256.03	310.77
12	Minority Interest	-	-	-	114.59	66.38	-	-
13	Profit After Tax, After adjustment of Minority Interest - PAT (11 - 12)	83.64	5.64	1,256.03	1,623.64	504.74	1,256.03	310.77
14	Extra Ordinary Items (Net of Tax Expense)	-	-	141.94	141.94	182.81	141.94	182.81
15	Net Profit / (Loss) for the Period (13 - 14)	83.64	5.64	1,114.10	1,481.70	321.93	1,114.10	127.96
16	Paid-Up Equity Share Capital (Equity Share of Rs. 10/- Each)	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43
17	Free Reserves (excluding Revaluation Reserve / Capital Reserve)	8,606.31	7,641.67	8,522.66	9,233.35	8,209.79	8,522.66	7,636.03
18	Earnings per Share (EPS)							
	a) Basic and Diluted EPS before Extraordinary items	0.64	0.04	9.66	12.49	3.88	9.66	2.39
	b) Basic and Diluted EPS after Extraordinary items	0.64	0.04	8.57	11.39	2.48	8.57	0.98
19	Public Shareholding							
	a) Number of Shares	6,159,413	6,159,413	6,159,413	6,159,413	6,199,044	6,159,413	6,199,044
	b) Percentage (%) of Shareholding	47.36	47.36	47.36	47.36	47.67	47.36	47.67
20	Promoters and Promoter Group Shareholding	as on 30 - 06 - 2010			as on 31- 03 - 2010			
	a) Pledged / Encumbered	-	-	-	-	-	-	-
	- No of Shares	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-
	b) Non - Encumbered	6,844,926	6,844,926	6,844,926	6,844,926	6,805,295	6,844,926	6,805,295
	- No of Shares	6,844,926	6,844,926	6,844,926	6,844,926	6,805,295	6,844,926	6,805,295
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100	100
	- Percentage of Shares (as a % of total share capital of the Company)	52.64	52.64	52.64	52.64	52.33	52.64	52.33

UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER

Sr. No.	PARTICULARS	Financed through the issue proceeds	Implementation Schedule	Present Status	Utilization upto 30th June, 2010	Financed through the issue proceeds	Implementation Schedule	Present Status	Utilization upto 31st March, 2010
1	Manufacturing Unit at Hyderabad	244.94	February '08	Commenced Commercial Production, March '08	282.00	244.94	February '08	Commenced Commercial Production, March '08	282.00
2	Investment in Golden Harvest	736.80	March '08	Commenced Commercial Production, September '08	702.81	736.80	March '08	Commenced Commercial Production, September '08	702.81
3	Manufacturing Unit at Ahmedabad	197.40	August '08	Commenced Commercial Production, August '08	195.27	197.40	August '08	Commenced Commercial Production, August '08	195.27
4	Manufacturing Unit at Lucknow	208.92	September '08	Commenced Commercial Production, November '08	179.06	208.92	September '08	Commenced Commercial Production, November '08	179.06
5	Advance for existing Office Building Renovation / Re-development	683.80	March '09	March '11	870.00	683.80	March '09	March '11	870.00
6	Purchase of Plant & Machinery at Mumbai Unit	169.67	June '08	Completed	170.02	169.67	June '08	Completed	170.02
7	Capital Expenditure for Mobile Marketing	579.32	June '08	Completed	577.97	579.32	June '08	Completed	577.97
8	Issue Related Expenses	548.80	-	-	500.65	548.80	-	-	500.65
9	General Corporate Expense	549.48	-	-	600.00	549.48	-	-	600.00
10	To meet the Working Capital requirements	1,933.72	-	-	1,775.07	1,933.72	-	-	1,775.07
	TOTAL	5,852.85			5,852.85	5,852.85			5,852.85

Notes for the Quarter Ended on 30th June, 2010 :-

- As the Company's business activity falls within a single primary business segment, the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", specified in the Company's (Accounting Standard) Rules, 2006 are not applicable.
- The above Financial Results were reviewed and recommended by the Audit Committee and there upon approved by the Board of Directors at their respective meetings held on 21st July, 2010
- The Statutory Auditors have carried out a Limited Review of the Results for the Quarter Ended 30th June, 2010
- These Results are for the Company on Standalone Basis and do not incorporate the results of Subsidiaries.
- Status of Investor Complaints (Nos) :-
Pending at the beginning of the Quarter - NIL / Received during the Quarter - 2/- Disposed off during the Quarter - 2/- Balance at the end of the Quarter - NIL.
- Previous Period's / Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Period's figures.
- The Sulphur Bentonite Unit at Fujairah, UAE will be commissioned in the last week of July, 2010.
- The above results will be made available at the Company's Website at www.ariesagro.com on or after 22nd July, 2010.

For Aries Agro Limited

Place : Mumbai
Date : 21st July, 2010

Dr. Jimmy Mirchandani
Chairman & Managing Director

Notes for the Year Ended on 31st March, 2010 :-

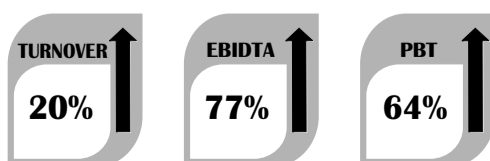
- As the Company's business activity falls within a single primary business segment, the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", specified in the Company's (Accounting Standard) Rules, 2006 are not applicable.
- The above Audited Financial Results were reviewed and recommended by the Audit Committee and thereupon approved by the Board of Directors at their respective meetings held on 21st July, 2010
- The Consolidated Audited Financial Results as given above, has been prepared by applying Accounting Standard - 21 "Consolidation of Accounts" issued by ICAI.
- The Board has recommended final dividend of Rs. 1.50 per share of Rs. 10/- each for Financial Year 2009-10
- As regards the comment of the Auditors in their Audit Report regarding compliance with the Accounting Standard 15 in respect of Leave Encashment, the same is applicable only for the Managerial Staff and is accounted on cash basis.
- Status of Investor Complaints (Nos) :-
Pending at the beginning of the Year - NIL / Received during the Year - 8/- Disposed off during the Year - 8/- Balance at the end of the Year - NIL.
- Previous Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Year's figures.
- The Sulphur Bentonite Unit at Fujairah, UAE will be commissioned in the last week of July, 2010.
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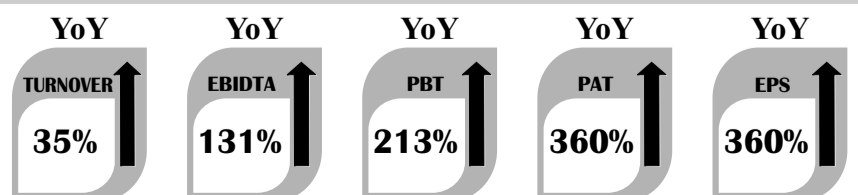
Place : Mumbai
Date : 21st July, 2010

Dr. Jimmy Mirchandani
Chairman & Managing Director

HIGHLIGHTS FOR THE QUARTER ENDED 30TH JUNE, 2010



HIGHLIGHTS (CONSOLIDATED) FOR THE YEAR ENDED 31ST MARCH, 2010



76 brands • 5600 + distributors • 78000 + retailers • 22 states • 175000 + villages