

**FORM NO. MGT – 9**  
**EXTRACT OF ANNUAL RETURN**

**As on the financial year ended 31.03.2018**

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS**

|   |   |
|---|---|
| CIN   | L99999MH1969PLC014465   |
| Registration Date   | 27 <sup>th</sup> November, 1969   |
| Name of the Company   | ARIES AGRO LIMITED  |
| Category / Sub-Category of the Company                                    | COMPANY LIMITED BY SHARES /INDIAN NON-GOVERNMENT COMPANY  |
| Address of the Registered Office and contact details                      | Aries House, Plot No. 24, Deonar, Govandi(E), Mumbai-400 043<br>Phone No. 022 2556 4052/53<br>Fax No. 022 2556 4054/2557 1711   |
| Whether listed Company  | YES   |
| Name, address and contact details of Registrar and Transfer Agent, if any | <b>AARTHI CONSULTANTS PRIVATE LIMITED</b><br>1-2-285, Domalguda, Hyderabad – 500 029,<br>Telangana, India<br>Tel : +91-40-27634445 / 27642217,<br>Fax: +91-40-27632184<br>E-mail: <a href="mailto:aries@arthiconsultants.com">aries@arthiconsultants.com</a><br>Website: <a href="http://www.arthiconsultants.com">www.arthiconsultants.com</a> |

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

| Sr. No. | Name and Description of main products / Services | NIC Code of the Product/ Service | % to total turnover of the Company |
|---------|--|----------------------------------|------------------------------------|
| 1.      | Micro Nutrient Fertilizer-Manufactured           | 20129                            | 68.61                              |
| 2.      | Micro Nutrient Fertilizer-Traded                 | 20129                            | 23.30                              |

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

| Sr. No. | Name of the Company                   | Address of the Company   | CIN/GLN               | Holding/ Subsidiary/ Associate | %tage of Shares held                             | Applicable Section |
|---------|---------------------------------------|--|-----------------------|--------------------------------|--|--------------------|
| 1.      | Golden Harvest Middle East FZC        | Plot P3-04, Post Box No. 9267, Sharjah Airport International Free Zone(SAIF), Sharjah, UAE | N.A.                  | Subsidiary                     | 75   | 2(87)(ii)          |
| 2.      | Amarak Chemicals FZC                  | Al Hayl Industrial Area, P. O. Box 5283, Fujairah Free Zone(FFZ), Fujairah, UAE            | N.A.                  | Step Down Subsidiary           | 75 (Held through Golden Harvest Middle East FZC) | 2(87)(ii)          |
| 3.      | Aries Agro Care Private Limited       | Aries House, Plot No. 24, Deonar, Govandi(E), Mumbai-400 043                               | U01122MH2007PTC166761 | Subsidiary                     | 100  | 2(87)(ii)          |
| 4.      | Aries Agro Equipments Private Limited | Aries House, Plot No. 24, Deonar, Govandi(E), Mumbai-400 043                               | U01403MH2007PTC166972 | Subsidiary                     | 100  | 2(87)(ii)          |

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**
**(i) Category wise shareholding**

| Category of Shareholders   | No. of Shares held at the beginning of the year<br>01.04.2017 |          |                |                   | No. of Shares held at the end of the year<br>31.03.2018 |          |                |                   | % Change during the year |
|--|---|----------|----------------|-------------------|---|----------|----------------|-------------------|--------------------------|
|  | Demat   | Physical | Total          | % of Total Shares | Demat   | Physical | Total          | % of Total Shares |                          |
| <b>A.PROMOTERS</b>   |   |          |                |                   |   |          |                |                   |                          |
| <b>(1) Indian</b>  |   |          |                |                   |   |          |                |                   |                          |
| a) Individual/HUF  | 6847926   | 0        | 6847926        | 52.66             | 6847926   | 0        | 6847926        | 0                 | 0                        |
| b) Central Govt  | 0   | 0        | 0              | 0                 | 0   | 0        | 0              | 0                 | 0                        |
| c) State Govt (s)  | 0   | 0        | 0              | 0                 | 0   | 0        | 0              | 0                 | 0                        |
| d) Bodies Corp.  | 0   | 0        | 0              | 0                 | 0   | 0        | 0              | 0                 | 0                        |
| e) Banks / FI  | 0   | 0        | 0              | 0                 | 0   | 0        | 0              | 0                 | 0                        |
| f) Any Other....   | 0   | 0        | 0              | 0                 | 0   | 0        | 0              | 0                 | 0                        |
| <b>Sub-total (A) (1):-</b>   | <b>6847926</b>  | <b>0</b> | <b>6847926</b> | <b>52.66</b>      | <b>6847926</b>  | <b>0</b> | <b>6847926</b> | <b>52.66</b>      | <b>0</b>                 |
| <b>(2) Foreign</b>   | -   | -        | -              | -                 | -   | -        | -              | -                 | -                        |
| a) NRIs - Individuals  | 0   | 0        | 0              | 0                 | 0   | 0        | 0              | 0                 | 0                        |
| b) Other – Individuals   | 0   | 0        | 0              | 0                 | 0   | 0        | 0              | 0                 | 0                        |
| c) Bodies Corp.  | 0   | 0        | 0              | 0                 | 0   | 0        | 0              | 0                 | 0                        |
| d) Banks / FI  | 0   | 0        | 0              | 0                 | 0   | 0        | 0              | 0                 | 0                        |
| e) Any Other....   | 0   | 0        | 0              | 0                 | 0   | 0        | 0              | 0                 | 0                        |
| <b>Sub-total (A) (2):-</b>   | <b>0</b>  | <b>0</b> | <b>0</b>       | <b>0</b>          | <b>0</b>  | <b>0</b> | <b>0</b>       | <b>0</b>          | <b>0</b>                 |
| <b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>                      | <b>6847926</b>  | <b>0</b> | <b>6847926</b> | <b>52.66</b>      | <b>6847926</b>  | <b>0</b> | <b>6847926</b> | <b>52.66</b>      | <b>0</b>                 |
| <b>B. PUBLIC SHAREHOLDING</b>  |   |          |                |                   |   |          |                |                   | -                        |
| <b>1. Institutions</b>   |   |          |                |                   |   |          |                |                   | -                        |
| a) Mutual Funds  | 0   | 0        | 0              | 0                 | 0   | 0        | 0              | 0                 | 0                        |
| b) Banks / FI  | 31965   | 0        | 31965          | 0.25              | 19306   | 0        | 19306          | 0.15              | -39.60                   |
| c) Central Govt  | 0   | 0        | 0              | 0                 | 0   | 0        | 0              | 0                 | 0                        |
| d) State Govt(s)   | 0   | 0        | 0              | 0                 | 0   | 0        | 0              | 0                 | 0                        |
| e) Venture Capital Funds   | 0   | 0        | 0              | 0                 | 0   | 0        | 0              | 0                 | 0                        |
| f) Insurance Companies   | 0   | 0        | 0              | 0                 | 0   | 0        | 0              | 0                 | 0                        |
| g) FIs   | 0   | 0        | 0              | 0                 | 0   | 0        | 0              | 0                 | 0                        |
| h) Foreign Venture Capital funds   | 0   | 0        | 0              | 0                 | 0   | 0        | 0              | 0                 | 0                        |
| i) Others (specify)  | 0   | 0        | 0              | 0                 | 0   | 0        | 0              | 0                 | 0                        |
| <b>Sub-total (B)(1):-</b>  | <b>31965</b>  | <b>0</b> | <b>31965</b>   | <b>0.25</b>       | <b>19306</b>  | <b>0</b> | <b>19306</b>   | <b>0.15</b>       |                          |
| <b>2. Non-Institutions</b>   |   |          |                |                   |   |          |                |                   |                          |
| <b>a) Bodies Corp.</b>   |   |          |                |                   |   |          |                |                   |                          |
| i) Indian  | 950321  | 130875   | 1081196        | 8.31              | 513619  | 0        | 513619         | 3.95              | -52.50                   |
| ii) Overseas   | 0   | 0        | 0              | 0                 | 0   | 0        | 0              | 0                 | 0                        |
| <b>b) Individuals</b>  |   |          |                |                   |   |          |                |                   |                          |
| i) Individual Shareholders holding nominal share capital upto ₹ 1 lakh         | 2862661   | 164961   | 3027622        | 23.28             | 3549760   | 128581   | 3678341        | 28.29             | 21.49                    |
| ii) Individual Shareholders holding nominal share capital in excess of ₹1 lakh | 1579980   | 0        | 1579980        | 12.15             | 1470691   | 0        | 1470691        | 11.31             | -6.92                    |
| c) Others Directors and Relatives  | 0   | 0        | 0              | 0                 | 0   | 0        | 0              | 0                 | 0                        |

| Category of Shareholders   | No. of Shares held at the beginning of the year<br>01.04.2017 |               |                 |                   | No. of Shares held at the end of the year<br>31.03.2018 |               |                 |                   | % Change during the year |
|--|---|---------------|-----------------|-------------------|---|---------------|-----------------|-------------------|--------------------------|
|  | Demat   | Physical      | Total           | % of Total Shares | Demat   | Physical      | Total           | % of Total Shares |                          |
| i) Shares held by Pakistani citizens vested with the Custodian of Enemy Property | 0   | 0             | 0               | 0                 | 0   | 0             | 0               | 0                 | 0                        |
| ii) Other Foreign Nationals  | 0   | 0             | 0               | 0                 | 0   | 0             | 0               | 0                 | 0                        |
| iii) Foreign Bodies  | 0   | 0             | 0               | 0                 | 0   | 0             | 0               | 0                 | 0                        |
| iv) NRI / OCBs   | 138483  | 0             | 138483          | 1.06              | 188589  | 0             | 188589          | 1.45              | 36.18                    |
| v) Clearing Members / Clearing House   | 291218  | 0             | 291218          | 2.24              | 122989  | 0             | 122989          | 0.95              | -57.77                   |
| vi) Trusts   | 0   | 0             | 0               | 0                 | 0   | 0             | 0               | 0                 | 0                        |
| vii) Limited Liability Partnership   | 0   | 0             | 0               | 0                 | 0   | 0             | 0               | 0                 | 0                        |
| viii) Foreign Portfolio Investor (Corporate)                                     | 0   | 0             | 0               | 0                 | 0   | 0             | 0               | 0                 | 0                        |
| ix) Qualified Foreign Investor   | 0   | 0             | 0               | 0                 | 0   | 0             | 0               | 0                 | 0                        |
| x) NBFCs Regd with RBI   | 5949  | 0             | 5949            | 0.05              | 6800  | 0             | 6800            | 0.05              | 14.31                    |
| xi) IEPF   | 0   | 0             | 0               | 0                 | 140453  | 15625         | 156078          | 1.20              | 100.00                   |
| <b>Sub-Total (B)(2):</b>   | <b>5828612</b>  | <b>295836</b> | <b>6124448</b>  | <b>47.09</b>      | <b>5992901</b>  | <b>144206</b> | <b>6137107</b>  | <b>47.20</b>      |                          |
| <b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>                               | <b>5860577</b>  | <b>295836</b> | <b>6156413</b>  | <b>47.34</b>      | <b>6012207</b>  | <b>144206</b> | <b>6156413</b>  | <b>47.34</b>      |                          |
| <b>C. SHARES HELD BY CUSTODIAN FOR GDRS &amp; ADRS</b>                           | <b>0</b>  | <b>0</b>      | <b>0</b>        | <b>0</b>          | <b>0</b>  | <b>0</b>      | <b>0</b>        | <b>0</b>          | <b>0</b>                 |
| <b>Grand Total (A+B+C)</b>   | <b>12708503</b>   | <b>295836</b> | <b>13004339</b> | <b>100.00</b>     | <b>12860133</b>   | <b>144206</b> | <b>13004339</b> | <b>100.00</b>     | <b>-</b>                 |

(ii) **Shareholding of Promoters**

| Shareholder's Name | No. of Shares held at the beginning of the year 01.04.2017 |                                  |  | No. of Shares held at the end of the year 31.03.2018 |                                  |  | % Change during the year |
|--------------------|--|----------------------------------|--|--|----------------------------------|--|--------------------------|
|                    | No. of Shares  | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares  | % of total Shares of the company | % of Shares Pledged / encumbered to total shares |                          |
| Jimmy Mirchandani  | 3524830  | 27.11                            | 0  | 3434830  | 26.41                            | 0  | -2.55                    |
| Rahul Mirchandani  | 2623221  | 20.17                            | 0  | 2713221  | 20.86                            | 0  | 3.43                     |
| Akshay Mirchandani | 361875   | 2.78                             | 0  | 361875   | 2.78                             | 0  | 0                        |
| Amol Mirchandani   | 335000   | 2.58                             | 0  | 335000   | 2.58                             | 0  | 0                        |
| Nitya Mirchandani  | 3000   | 0.02                             | 0  | 3000   | 0.02                             | 0  | 0                        |
| <b>Total</b>       | <b>6847926</b>   | <b>52.66</b>                     | <b>0</b>   | <b>6847926</b>                                       | <b>52.66</b>                     | <b>0</b>   | <b>0</b>                 |

(iii) **Change in Promoters' Shareholding**

| Shareholder's Name | No. of Shares held at the beginning of the year 01.04.2017 |                                  | Increase/Decrease during the year | No. of Shares held at the end of the year 31.03.2018 |                                  |
|--------------------|--|----------------------------------|-----------------------------------|--|----------------------------------|
|                    | No. of Shares  | % of total Shares of the company |                                   | No. of Shares  | % of total Shares of the company |
| Jimmy Mirchandani  | 3524830  | 27.11                            | -90,000*                          | 3434830  | 26.41                            |
| Rahul Mirchandani  | 2623221  | 20.17                            | +90,000*                          | 2713221  | 20.86                            |

*\*Dr Rahul Mirchandani purchased 90,000 Shares from Dr. Jimmy Mirchandani on 20.02.2018 through Market in Block Deal. Apart from that there was no change in the Promoter's Shareholding between 01.04.2017 to 31.03.2018.*

(iv) **Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

| Sr. No. | Shareholder's Name *                   | Shareholding at the beginning of the year 01.04.2017 |                                  | Shareholder's Name                     | Shareholding at the end of the year 31.03.2018 |                                  |
|---------|--|--|----------------------------------|--|--|----------------------------------|
|         |  | No. of shares  | % of total shares of the company |  | No. of shares                                  | % of total shares of the company |
| 1       | VIJAY KISHANLAL KEDIA                  | 360000   | 2.77                             | VIJAY KISHANLAL KEDIA                  | 410921   | 3.16                             |
| 2       | VIJAY KISHANLAL KEDIA                  | 238091   | 1.83                             | S. SHYAM                               | 340818   | 2.62                             |
| 3       | SHASHI GUPTA                           | 187700   | 1.44                             | VIJAY KISHANLAL KEDIA                  | 300062   | 2.31                             |
| 4       | VRAMATH INVESTMENT CONSUNTANCY PVT LTD | 165539   | 1.27                             | VIJAYA S                               | 200000   | 1.54                             |
| 5       | S. SHYAM                               | 152600   | 1.17                             | IEPF-MCA                               | 156078   | 1.20                             |
| 6       | VIJAYA S                               | 152000   | 1.17                             | KOUSHIK SEKAHR                         | 71400  | 0.55                             |
| 7       | BMA WEALTH CREATORS LTD                | 128044   | 0.98                             | NAV KAR FINLEASE PVT LTD               | 70136  | 0.54                             |
| 8       | PALKHI INV. & TRDG CO. PVT LTD.        | 125000   | 0.96                             | B. LAVANYA                             | 50000  | 0.38                             |
| 9       | SANKIRT HOLDINGS PVT LTD               | 106730   | 0.82                             | KLR VANIJYA PVT LTD                    | 45995  | 0.38                             |
| 10      | ABHINAV GUPTA                          | 95670  | 0.74                             | STOCK HOLDING CORPORATION OF INDIA LTD | 34999  | 0.27                             |
| 11      | KOUSJIK SEKAHR                         | 71400  | 0.55                             | EDELWEISS CUSTODIAL SERVICES LTD       | 32487  | 0.25                             |

\* The Shares of the Company are traded on a daily basis and hence the date wise increase/decrease in Share Holding is not indicated

(v) **Shareholding of Directors and Key Managerial Personnel:**

| Sr. No | Shareholder's Name     | Shareholding at the beginning of the year 01.04.2017 |                                  | Cumulative Shareholding during the year |                                  | Date of change in shareholding | Reason for change |
|--------|------------------------|--|----------------------------------|---|----------------------------------|--------------------------------|-------------------|
|        |                        | No. of shares  | % of total shares of the company | No. of shares                           | % of total shares of the company |                                |                   |
|        | <b>Directors</b>       |  |                                  |   |                                  |                                |                   |
| 1.     | Dr. Jimmy Mirchandani  | 3524830  | 27.11                            | 3434830                                 | 26.41                            | 20.02.2018                     | Refer Note below  |
| 2.     | Dr. Rahul Mirchandani  | 2623221  | 20.17                            | 2713221                                 | 20.86                            | 20.02.2018                     | Refer Note below  |
| 3.     | Mrs. Nitya Mirchandani | 3000   | 0.02                             | 3000                                    | 0.02                             | NIL                            | N.A.              |
| 4.     | Prof. R. S. S. Mani    | 0  | 0                                | 0                                       | 0                                | NIL                            | N.A.              |
| 5.     | Mr. C. B. Chhaya       | 0  | 0                                | 0                                       | 0                                | NIL                            | N.A.              |
| 6.     | Mr. B. V. Dholakia     | 0  | 0                                | 0                                       | 0                                | NIL                            | N.A.              |
| 7.     | Mr. S. Ramamurthy      | 0  | 0                                | 0                                       | 0                                | NIL                            | N.A.              |
| 8.     | Mr. Qaiser P. Ansari   | 5  | 0                                | 5                                       | 0                                | NIL                            | N.A.              |

**\*Dr Rahul Mirchandani purchased 90,000 Shares from Dr. Jimmy Mirchandani on 20.02.2018 through Market in Block Deal. Apart from that there was no change in the Promoter's Shareholding between 01.04.2017 to 31.03.2018.**

Other than this, no other Director and Key Managerial Personnel holds any shares in the Company.

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment :

(Rupees in Lakhs)

| Particulars  | Secured Loans    | Unsecured Loans | Total Indebtedness |
|--|------------------|-----------------|--------------------|
| <b>Indebtedness at the beginning of the Financial Year</b> |                  |                 |                    |
| 1. Principal Amount  | 9,708.42         | 1,459.45        | 11,167.87          |
| 2. Interest Due but not Paid                               | -                | -               | -                  |
| 3. Interest accrued but not due                            | 0.70             | 9.41            | 10.11              |
| <b>Total(1+2+3)</b>  | <b>9,709.12</b>  | <b>1,468.86</b> | <b>11,177.98</b>   |
| <b>Change in Indebtedness during the Financial Year</b>    |                  |                 |                    |
| 1. Addition  | 3,878.24         | -               | 3,878.24           |
| 2. Reduction   | -                | 134.91          | 134.91             |
| <b>Net Change (1-2)</b>                                    | <b>3,878.24</b>  | <b>(134.91)</b> | <b>3,743.33</b>    |
| <b>Indebtedness at the end of the Financial Year</b>       |                  |                 |                    |
| 1. Principal Amount  | 13,582.62        | 1,325.42        | 14,908.03          |
| 2. Interest Due but not Paid                               | -                | -               | -                  |
| 3. Interest accrued but not due                            | 4.74             | 8.53            | 13.27              |
| <b>Total(1+2+3)</b>  | <b>13,587.36</b> | <b>1,333.95</b> | <b>14,921.31</b>   |

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**
**A. Remuneration to Managing Director / Whole Time Director and/or Manager:**

| Sr No. | Particulars of Remuneration  | Dr. Rahul Mirchandani, CMD<br>(₹ In Lakhs p.a) | Total Amount<br>(₹ In Lakhs p.a)     |
|--------|--|--|--------------------------------------|
| 1      | Gross Salary   |  |                                      |
|        | (a) Salary as per provisions contained in section 17 (1) of the Income Tax Act, 1961<br>Gross Salary | 120.86   | 120.86                               |
|        | (b) Value of Perquisites u/sec 17 (2) Income Tax Act, 1961   | 7.26   | 7.26                                 |
|        | (c) Profits in lieu of salary under section 17 (3) of Income Tax Act, 1961                           |  |                                      |
| 2      | Stock Option   | Nil  | Nil                                  |
| 3      | Sweat Equity   | Nil  | Nil                                  |
| 4      | Commission<br>a. as a % of profit<br>b. Others, specify  | -  | 74.00                                |
| 5      | Others, Please specify<br>a) HRA<br>b) Medical<br>c) LTA<br>d) Leave Salary<br>e) Contribution to PF | 12.89<br>10.07<br>10.13<br>-<br>14.50          | 9.60<br>7.36<br>7.36<br>7.36<br>5.30 |
|        | <b>Total (A)</b>   | <b>175.71</b>                                  | <b>175.71</b>                        |

**B. Remuneration to other Directors:**

| Sr. No.   | Particulars of Remuneration          | Fee for attending Board/ Committee Meetings (in Lakhs) | Commission) (₹ in Lakhs) | Others, please specify (₹ in Lakhs) | Total Amount (₹ in Lakhs) |
|-----------|--------------------------------------|--|--------------------------|-------------------------------------|---------------------------|
| <b>1.</b> | <b>Independent Directors</b>         |  |                          |                                     |                           |
|           | Prof. R. S. S. Mani                  | 3.75   | -                        | -                                   | 3.75                      |
|           | Mr. C. B. Chhaya                     | 2.93   | -                        | -                                   | 2.93                      |
|           | Mr. B. V. Dholakia                   | 3.90   | -                        | -                                   | 3.90                      |
|           | <b>Total (1)</b>                     | <b>10.58</b>   | -                        | -                                   | <b>10.58</b>              |
| <b>2.</b> | <b>Other Non-Executive Directors</b> |  |                          |                                     |                           |
|           | Dr. Jimmy Mirchandani                | 0.30   | -                        | -                                   | 0.30                      |
|           | Mrs. Nitya Mirchandani               | 2.40   | -                        | -                                   | 2.40                      |
|           | <b>Total (2)</b>                     | <b>2.70</b>  | -                        | -                                   | <b>2.70</b>               |
|           | <b>Total (B)=(1+2)</b>               | <b>13.28</b>   | -                        | -                                   | <b>13.28</b>              |
|           | <b>Total Managerial Remuneration</b> |  | Rs. 188.99 Lakhs         |                                     |                           |

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

| Sr No. | Particulars of Remuneration  | Name of Key Managerial Personnel         |   | Total Amount (₹ in Lakhs) |
|--------|--|--|---|---------------------------|
|        |  | Chief Financial Officer                  | Company Secretary & Senior V.P. (Legal)     |                           |
|        |  | <b>Mr. S. Ramamurthy</b><br>(₹ in Lakhs) | <b>Mr. Qaiser P. Ansari</b><br>(₹ in Lakhs) |                           |
| 1      | Gross Salary   |  |   |                           |
|        | (a) Salary as per provisions contained in section 17 (1) of the Income Tax Act, 1961 | 21.69                                    | 14.13                                       | 35.82                     |
|        | (b) Value of Perquisites u/sec 17 (2) Income Tax Act, 1961                           | -  | -   | -                         |
| 2      | c. Profits in lieu of salary under section 17 (3) of Income Tax Act, 1961            |  |   |                           |
|        | Stock Option   | -  | -   | -                         |
| 3      | Sweat Equity   | -  | -   | -                         |
| 4      | Commission<br>a. as a % of profit<br>b. others, specify                              | -  | -   | -                         |
| 5      | Others, Please specify   |  |   |                           |
|        | a) HRA   | 6.51                                     | 4.24  | 10.75                     |
|        | b) Conveyance  | 3.03                                     | 1.17  | 4.20                      |
|        | c) Medical   | 0.37                                     | 0.26  | 0.63                      |
|        | d) LTA   | 1.40                                     | 1.13  | 2.53                      |
|        | e) Leave Salary  | 1.40                                     | 1.13  | 2.53                      |
|        | f) Bonus   | 3.22                                     | 1.13  | 4.35                      |
|        | g) Incentive   | 6.73                                     | 2.12  | 8.85                      |
|        | h) Contribution to PF  | 2.60                                     | 1.70  | 4.30                      |
|        | <b>Total</b>   | <b>46.95</b>                             | <b>27.01</b>                                | <b>73.96</b>              |

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES (Under the Companies Act) :**

There were no penalties, punishment or compounding of offences for breach of any Section of Companies Act against the Company or its Directors or other Officers in default, if any, during the year ended 31<sup>st</sup> March, 2018.

For and on behalf of the Board,

Place: Mumbai  
Date: 13<sup>th</sup> August, 2018

**Dr. Rahul Mirchandani**  
**Chairman & Managing Director**  
**DIN-00239057**