

**FORM NO. MGT – 9**  
**EXTRACT OF ANNUAL RETURN**  
**As on the financial year ended 31.03.2020**

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS**

CIN	L99999MH1969PLC014465
Registration Date	27 <sup>th</sup> November, 1969
Name of the Company	ARIES AGRO LIMITED
Category / Sub-Category of the Company	COMPANY LIMITED BY SHARES /INDIAN NON-GOVERNMENT COMPANY
Address of the Registered Office and contact details	Aries House, Plot No. 24, Deonar, Govandi(E), Mumbai-400 043 Phone No. 022 2522 9000/2556 4052/53
Whether listed Company	YES
Name, address and contact details of Registrar and Transfer Agent, if any	<b>AARTHI CONSULTANTS PRIVATE LIMITED</b> 1-2-285, Domalguda, Hyderabad – 500 029, Telangana, India Tel : +91-40-27634445 / 27642217, Fax: +91-40-27632184 E-mail: <a href="mailto:aries@arthiconsultants.com">aries@arthiconsultants.com</a> Website: <a href="http://www.arthiconsultants.com">www.arthiconsultants.com</a>

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

Sr. No	Name and Description of main products / Services	NIC Code of the Product/ Service	% to total turnover of the Company
1.	Micro Nutrient Fertilizer-Manufactured	20129	68.51
2.	Micro Nutrient Fertilizer-Traded	20129	22.93

**II. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name of the Company	Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	%tage of Shares held	Applicable Section
1.	Golden Harvest Middle East FZC	Plot P3-04, Post Box No. 9267, Sharjah Airport International Free Zone(SAIF), Sharjah, UAE	N.A.	Subsidiary	75	2(87)(ii)
2.	Aries Agro Care Private Limited	Aries House, Plot No. 24, Deonar, Govandi(E), Mumbai-400 043	U01122MH2007PTC166761	Subsidiary	100	2(87)(ii)
3.	Aries Agro Equipments Private Limited	Aries House, Plot No. 24, Deonar, Govandi(E), Mumbai-400 043	U01403MH2007PTC166972	Subsidiary	100	2(87)(ii)
4.	Mirabelle Agro Manufacturing Private Limited <b>w.e.f. 26.12.2019</b>	Aries House, Plot No. 24, Deonar, Govandi(E), Mumbai-400 043	U24303MH2019PTC335076	Subsidiary	100	2(87)(ii)

**Note:** Amarak Chemicals FZC ceased to be a Step Down Subsidiary during the Year.

**II. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**
**(i) Category wise shareholding**

Category of Shareholders	No. of Shares held at the beginning of the year 01.04.2019				No. of Shares held at the end of the year 31.03.2020				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A.PROMOTERS</b>									
<b>(1) Indian</b>									
a) Individual/HUF	6847926	0	6847926	52.66	6847926	0	6847926	52.66	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other....	0	0	0	0	0	0	0	0	0
<b>Sub-total (A) (1):-</b>	<b>6847926</b>	<b>0</b>	<b>6847926</b>	<b>52.66</b>	<b>6847926</b>	<b>0</b>	<b>6847926</b>	<b>52.66</b>	<b>0</b>
<b>(2) Foreign</b>	-	-	-	-	-	-	-	-	-
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
b) Other – Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
<b>Sub-total (A) (2):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total shareholding of Promoter (A) = (A) (1)+(A)(2)</b>	<b>6847926</b>	<b>0</b>	<b>6847926</b>	<b>52.66</b>	<b>6847926</b>	<b>0</b>	<b>6847926</b>	<b>52.66</b>	<b>0</b>
<b>B. PUBLIC SHAREHOLDING</b>									-
<b>1. Institutions</b>									-
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	19740	0	19740	0.15	487	0	487	0.003	-97.53
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub-total (B)(1):-</b>	<b>19740</b>	<b>0</b>	<b>19740</b>	<b>0.15</b>	<b>487</b>	<b>0</b>	<b>487</b>	<b>0.003</b>	
<b>2. Non-Institutions</b>									
<b>a) Bodies Corp.</b>									
i) Indian	625334	0	625334	4.81	331337	0	331337	2.55	-47.01
ii) Overseas	0	0	0	0	0	0	0	0	0
<b>b) Individuals</b>									
i) Individual Shareholders holding nominal share capital upto ` 1 lakh	4005204	118506	4123710	31.71	4332292	110626	4442918	34.16	7.74

Category of Shareholders	No. of Shares held at the beginning of the year 01.04.2019				No. of Shares held at the end of the year 31.03.2020				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
ii) Individual Shareholders holding nominal share capital in excess of `1 lakh	834841	0	834841	6.42	972354	0	972354	7.48	16.47
c) Others Directors and Relatives	0	0	0	0	0	0	0	0	0
i) Shares held by Pakistani citizens vested with the Custodian of Enemy Property	0	0	0	0	0	0	0	0	0
ii) Other Foreign Nationals	0	0	0	0	0	0	0	0	0
iii) Foreign Bodies	0	0	0	0	0	0	0	0	0
iv) NRI / OCBs	259294	0	259294	1.99	211386	0	211386	1.63	-18.48
v) Clearing Members / Clearing House	132442	0	132442	1.02	31025	0	31025	0.24	-76.57
vi) Trusts	0	0	0	0	0	0	0	0	0
vii) Limited Liability Partnership	0	0	0	0	0	0	0	0	0
viii) Foreign Portfolio Investor (Corporate)	0	0	0	0	0	0	0	0	0
ix) Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
x) NBFCs Regd with RBI	1800	0	1800	0.01	0	0	0	0	-100
xi) IEPF	159252	0	159252	1.22	166906	0	166906	1.28	4.81
<b>Sub-Total (B)(2):</b>	<b>6018167</b>	<b>118506</b>	<b>6136673</b>	<b>47.18</b>	<b>6045300</b>	<b>110626</b>	<b>6155926</b>	<b>47.34</b>	
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>6037907</b>	<b>118506</b>	<b>6156413</b>	<b>47.34</b>	<b>6045787</b>	<b>110626</b>	<b>6156413</b>	<b>47.34</b>	
<b>C. SHARES HELD BY CUSTODIAN FOR GDRS &amp; ADRS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total (A+B+C)</b>	<b>12885833</b>	<b>118506</b>	<b>13004339</b>	<b>100.00</b>	<b>12893713</b>	<b>110626</b>	<b>13004339</b>	<b>100.00</b>	<b>-</b>

(ii) Shareholding of Promoters

Shareholder's Name	No. of Shares held at the beginning of the year 01.04.2019			No. of Shares held at the end of the year 31.03.2020			% Change during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
Jimmy Mirchandani	3344830	25.72	0	3254830	25.03	0	-2.69
Rahul Mirchandani	2803221	21.56	0	2893221	22.25	0	3.21
Akshay Mirchandani	361875	2.78	0	361875	2.78	0	0
Amol Mirchandani	335000	2.58	0	335000	2.58	0	0
Nitya Mirchandani	3000	0.02	0	3000	0.02	0	0
<b>Total</b>	<b>6847926</b>	<b>52.66</b>	<b>0</b>	<b>6847926</b>	<b>52.66</b>	<b>0</b>	<b>0</b>

(iii) Change in Promoters' Shareholding

Shareholder's Name	No. of Shares held at the beginning of the year 01.04.2019		Increase/Decrease during the year	No. of Shares held at the end of the year 31.03.2020	
	No. of Shares	% of total Shares of the company		No. of Shares	% of total Shares of the company
Jimmy Mirchandani	3344830	25.72	-90,000*	3254830	25.03
Rahul Mirchandani	2803221	21.56	+90,000*	2893221	22.25

*\*Dr Rahul Mirchandani purchased 90,000 Shares from Dr. Jimmy Mirchandani on 16.08.2019 & 19.08.2019 through Rolling Market. Apart from that there was no change in the Promoter's Shareholding between 01.04.2019 to 31.03.2020.*

(iv) Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No	Shareholder's Name *	Shareholding at the beginning of the year 01.04.2019		Shareholder's Name	Shareholding at the end of the year 31.03.2020	
		No. of shares	% of total shares of the company		No. of shares	% of total shares of the company
1	IEPF-MCA	159252	1.22	IEPF-MCA	166906	1.28
2	RAMESH V. SOMANI	89659	0.69	RAMESH V. SOMANI	89659	0.69
3	NAVKAR FINLEASE PVT LTD	70136	0.54	RAJAN VASUDEV DAPKI	75750	0.58
4	KOUSHIK SEKHAR	56400	0.43	NAVKAR FINLEASE PVT LTD	70136	0.54
5	JEEVAN KISHORE BODEPUDI	50005	0.38	VENKATA RATTAIH NALLAMOTHU	50504	0.39
6	HASMUKH PAREKH	50000	0.38	JEEVAN KISHORE BODEPUDI	50005	0.38
7	SRIKANTH DHULIPALA	48000	0.37	HASMUKH PAREKH	50000	0.38
8	EDELWEISS CUSTODIAL SERVICES LTD	46949	0.36	SRIKANTH DHULIPALA	48000	0.37
9	KLR VANIJYA PVT LTD	41983	0.32	KLR VANIJYA PVT LTD	42238	0.32
10	ANGEL BROKING LTD	41145	0.32	KARTAR TAHILRAM BASANTANI	39977	0.31
11	KARTAR TAHILRAM BASANTANI	39977	0.31	VATSAL MANOJ DESAI	35000	0.27

*\* The Shares of the Company are traded on a daily basis and hence the date wise increase/decrease in Share Holding is not indicated. Shareholding is consolidated based on Permanent Account Number(PAN) of the Shareholders.*

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No	Shareholder's Name	Shareholding at the beginning of the year 01.04.2019		Cumulative Shareholding during the year		Date of change in shareholding	Reason for change
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company		
1	Dr. Jimmy Mirchandani	3344830	25.72	3254830	25.03	16.08.2019& 19.08.2019	Refer Note below
2.	Dr. Rahul Mirchandani	2803221	21.56	2893221	22.25	16.08.2019& 19.08.2019	Refer Note below
3	Mrs. Nitya Mirchandani	3000	0.02	3000	0.02	NIL	N.A.
4	Prof. R. S. S. Mani	0	0	0	0	NIL	N.A.
5	Mr. C. B. Chhaya	0	0	0	0	NIL	N.A.
6	Mr. B. V. Dholakia	0	0	0	0	NIL	N.A.
7.	Mr. S. Ramamurthy Upto 05.11.2019	0	0	0	0	NIL	N.A.
8.	Mr. Vivek K. Joshi w.e.f. 09.12.2019	0	0	0	0	NIL	N.A.
9.	Mr. Qaiser P. Ansari	5	0	5	0	NIL	N.A.

*\*Dr Rahul Mirchandani purchased 90,000 Shares from Dr. Jimmy Mirchandani on 16.08.2019 & 19.08.2019 through Rolling Market. Apart from that there was no change in the Promoter's Shareholding between 01.04.2019 to 31.03.2020.*

Other than this, no other Director and Key Managerial Personnel holds any shares in the Company.

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment :

(Rupees in Lakhs)

Particulars	Secured Loans	Unsecured Loans	Total Indebtedness
<b>Indebtedness at the beginning of the Financial Year</b>			
1. Principal Amount	13,455.54	2,674.99	16,130.53
2. Interest Due but not Paid	-	-	-
3. Interest accrued but not due	3.63	8.06	11.69
<b>Total(1+2+3)</b>	<b>13,459.17</b>	<b>2,683.05</b>	<b>16,142.22</b>
<b>Change in Indebtedness during the Financial Year</b>			
1. Addition	-	-	-
2. Reduction	1,043.74	62.33	1,106.07
<b>Net Change (1-2)</b>	<b>1,043.74</b>	<b>62.33</b>	<b>1,106.07</b>
<b>Indebtedness at the end of the Financial Year</b>			
1. Principal Amount	12,413.64	2,610.41	15,024.05
2. Interest Due but not Paid	-	-	-
3. Interest accrued but not due	1.79	10.31	12.10
<b>Total(1+2+3)</b>	<b>12,415.43</b>	<b>2,620.72</b>	<b>15,036.15</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**
**A. Remuneration to Managing Director / Whole Time Director and/or Manager:**

Sr No.	Particulars of Remuneration	Dr. Rahul Mirchandani, CMD (` In Lakhs p.a)	Total Amount (` In Lakhs p.a)
1	Gross Salary		
	(a) Salary as per provisions contained in section 17 (1) of the Income Tax Act, 1961	121.50	121.50
	Gross Salary		
	(b) Value of Perquisites u/sec 17 (2) Income Tax Act, 1961	7.29	7.29
	(c) Profits in lieu of salary under section 17 (3) of Income Tax Act, 1961		
2	Stock Option	Nil	Nil
3	Sweat Equity	Nil	Nil
4	Commission		
	a. as a % of profit	-	-
	b. Others, specify		
5	Others, Please specify		
	a) HRA	12.96	12.96
	b) Medical	10.13	10.13
	c) LTA	10.13	10.13
	d) Leave Salary	-	-
	e) Contribution to PF	14.58	14.58
	<b>Total (A)</b>	<b>176.58</b>	<b>176.58</b>

**B. Remuneration to other Directors:**

Sr. No.	Particulars of Remuneration	Fee for attending Board/ Committee Meetings (in Lakhs)	Commission) (in Lakhs)	Others, please specify (in Lakhs)	Total Amount (in Lakhs)
1.	<b>Independent Directors</b>				
	Prof. R. S. S. Mani	4.00	-	-	4.00
	Mr. C. B. Chhaya	4.80	-	-	4.80
	Mr. B. V. Dholakia	4.20	-	-	3.00
	<b>Total (1)</b>	<b>13.00</b>	<b>-</b>	<b>-</b>	<b>13.00</b>
2.	<b>Other Non-Executive Directors</b>				
	Dr. Jimmy Mirchandani	0.40	-	-	0.40
	Mrs. Nitya Mirchandani	4.00	-	-	4.00
	<b>Total (2)</b>	<b>4.40</b>	<b>-</b>	<b>-</b>	<b>4.40</b>
	<b>Total (B)=(1+2)</b>	<b>17.40</b>	<b>-</b>	<b>-</b>	<b>17.40</b>
	<b>Total Managerial Remuneration</b>				Rs. 193.98 Lakhs

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

Sr No.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (` in Lakhs)
		President and Chief Financial Officer	Chief Financial Officer	Company Secretary and Senior V. P. (Legal)	
		Mr. S. Ramamurthy (` in Lakhs) Upto 05.11.2019	Mr. Vivek K. Joshi (` in Lakhs) w.e.f. 09.12.2019	Mr. Kaiser P. Ansari (` in Lakhs)	
1	Gross Salary				
	(a) Salary as per provisions contained in section 17 (1) of the Income Tax Act, 1961	15.86	13.40	15.80	45.06
	(b) Value of Perquisites u/ sec 17 (2) Income Tax Act, 1961	-	-	-	-
2	(c). Profits in lieu of salary under section 17 (3) of Income Tax Act, 1961				
	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	a. as a % of profit				
	b. others, specify				
5	Others, Please specify				
	a) HRA	4.76	4.02	4.74	13.52
	b) Conveyance	2.05	2.29	1.35	5.69
	c) Medical	0.44	0.34	0.28	1.06
	d) LTA	2.91	1.12	1.26	5.29
	e) Leave Salary	12.62	-	1.05	13.67
	f) Bonus	2.91	1.12	1.26	5.29
	g) Incentive	11.71	3.91	3.75	19.37
	h) Gratuity	0.24	-	-	0.24
	i) Special Allowance	-	4.52	-	4.52
	j) Contribution to PF	1.90	-	1.90	3.80
	<b>Total</b>	<b>55.41</b>	<b>30.71</b>	<b>31.38</b>	<b>117.50</b>

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES (Under the Companies Act) :**

There were no penalties, punishment or compounding of offences for breach of any Section of Companies Act against the Company or its Directors or other Officers in default, if any, during the year ended 31<sup>st</sup> March, 2020.

For and on behalf of the Board,

**Dr. Rahul Mirchandani**  
Chairman & Managing Director  
DIN-00239057

Place: Mumbai  
Date: 13<sup>th</sup> August, 2020