

## **Familiarisation Programme for Effective Board.**

*“ The training and development of directors is of importance to good governance for which Aries Agro Ltd is wedded for Building Better Board.”*

### Orientation Programme

#### **A. Prior to joining the Board-**

1. Constitutional Documents and Annual Reports for the last two years are handed over to new incumbent.
2. The formal governance structure including role of the Board, its committees and terms of reference of each Committee are explained.
3. Acquaintance with the vision, mission and current strategic planning of the Company.
4. Sharing of draft appointment of letter to be issued after the Board resolution for appointment.

#### **B. After the appointment—Directors’ Induction Programme**

1. Issuance of appointment letter.
2. Background of the Company—
  - a. Nature of business, the Company is engaged in
  - b. Different Products of the Company
  - c. Business segments in the Company
  - d. Performance of the Company
  - e. Details of other group companies
  - f. Strategic investments in the Company
  - g. Downstream investments of the Company
  - h. Major Business customers of the Company.
3. Background of the Directors and their roles.
4. Handbook issued by the Institute of Company Secretaries of India –Re-Role, Responsibilities and Rights of Independent Directors and Non-Executive Directors.
5. Building of personal Link for the new Director with fellow directors.
6. Introduction of Key Managerial Personnel and Senior Management Personnel.

#### **C. Director Development, Training and Updating.**

1. Acquaintance with the working of the Company—attendance of sales meet, staff orientation programme, House journal and interaction with the KMPs and SMPs.
2. Directors are advised to go through the Website of the Company as latest Brand launch, sales programme and other important details are uploaded on the website of the Company.
3. Specific Training—Accounting Standard, Amendment in Corporate Laws, Applicable Business Laws etc.
4. Structured Board Agenda and Notes—Legal updates with the implications to the Company, Business Presentation at Board Meeting by the functional heads.
5. Interaction with Statutory Auditors, Internal Auditors, Secretarial Auditors and cost auditors as they are permanent invitees to Audit Committee meetings.

Adopted by the Chairman and Managing Director of the Company.

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