



PART I

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

Sr. No.	PARTICULARS	₹ in Lakhs (Except EPS)						₹ in Lakhs (Except EPS)			
		Consolidated Results			Standalone Results			Consolidated Results		Standalone Results	
		Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Accounting Year Ended	Accounting Year Ended	Accounting Year Ended	Accounting Year Ended
		30-Jun-12	31-Mar-12	30-Jun-11	30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12	31-Mar-11	31-Mar-12	31-Mar-11
	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	AUDITED	AUDITED	AUDITED	AUDITED	
1	Income from Operations										
	a) Net Sales / Income from Operations	4,328.30	6,331.64	3,929.77	3,406.83	5,098.79	2,798.67	23,627.71	17,777.47	19,162.38	15,598.56
	b) Other Operating Income	-	-	-	-	-	-	-	-	-	-
	Total Income from Operations (Net)	4,328.30	6,331.64	3,929.77	3,406.83	5,098.79	2,798.67	23,627.71	17,777.47	19,162.38	15,598.56
2	Expenses										
	a) Consumption of Materials Consumed	1,421.13	2,746.82	1,609.37	1,357.45	2,148.32	1,368.93	11,704.87	9,213.89	9,832.72	7,252.47
	b) Changes in Inventories of Finished Goods / Work-in-Progress and Stock in Trade	(189.43)	(146.28)	(3.26)	(155.96)	56.00	(373.82)	(1,563.78)	(2,787.44)	(1,685.67)	(1,468.02)
	c) Employee Benefits Expense	358.59	757.35	243.59	311.94	706.98	210.47	2,001.86	1,552.41	1,860.68	1,470.50
	d) Depreciation and Amortisation Expense	203.64	182.26	177.17	46.12	48.75	45.14	755.40	314.87	188.64	180.55
	e) Other Expenses	1,246.81	2,109.85	1,020.99	995.75	1,580.59	805.15	6,825.30	5,764.69	5,755.60	5,058.88
	Total Expenses	3,040.74	5,650.00	3,047.85	2,555.29	4,540.64	2,055.87	19,723.65	14,058.41	15,951.97	12,494.38
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	1,287.56	681.64	881.92	851.54	558.15	742.79	3,904.06	3,719.06	3,210.41	3,104.18
4	Other Income	15.43	449.42	31.95	11.87	386.26	31.60	465.08	311.86	531.72	377.60
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	1,302.99	1,131.06	913.88	863.41	944.41	774.39	4,369.14	4,030.92	3,742.12	3,481.78
6	Finance Costs	582.80	710.12	490.21	526.42	562.21	445.55	2,262.15	1,228.31	2,091.88	1,245.95
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	720.19	420.94	423.66	336.99	382.20	328.84	2,106.99	2,802.61	1,650.24	2,235.83
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7 - 8)	720.19	420.94	423.66	336.99	382.20	328.84	2,106.99	2,802.61	1,650.24	2,235.83
10	Tax Expense										
	(a) Current Tax	120.00	118.00	96.30	114.00	113.00	95.00	554.50	720.50	541.00	700.00
	(b) Deferred Tax	17.69	7.75	14.41	17.69	7.75	14.76	9.80	55.24	6.01	59.03
	(c) Wealth Tax	1.25	1.25	1.25	1.25	1.25	1.25	5.00	5.00	5.00	5.00
	Total Tax	138.94	127.00	111.96	132.94	122.00	111.01	569.30	780.74	552.01	764.03
11	Net Profit (+) / Loss (-) from Ordinary Activities After Tax - PAT (9 - 10)	581.25	293.94	311.70	204.05	260.20	217.83	1,537.69	2,021.86	1,098.23	1,471.80
12	Short Provision for Tax in Earlier Years	-	13.01	-	-	-	-	54.50	34.09	53.63	33.62
13	Net Profit (+) / Loss (-) for the Period (11 - 12)	581.25	280.93	311.70	204.05	247.19	217.83	1,483.19	1,987.77	1,044.61	1,438.18
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	128.69	(19.51)	23.01	-	-	-	104.79	162.98	-	-
16	Net Profit / (Loss) after Taxes / Minority Interest and Share of Profit / (Loss) of Associates	452.56	300.43	288.69	204.05	247.19	217.83	1,378.40	1,824.79	1,044.61	1,438.18
17	Paid-Up Equity Share Capital (Equity Share of Rs. 10/- Each)	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43
18	Free Reserves (excluding Revaluation Reserve)	12,368.16	12,435.86	11,121.87	10,678.75	10,857.73	9,875.40	11,915.60	11,058.13	10,474.71	9,657.56
19.i	Earnings per Share (before extraordinary items) (of Rs.10/-each) (not annualised) :										
	a) Basic	4.47	2.26	2.22	1.57	2.00	1.68	11.82	14.29	8.45	11.32
	b) Diluted	-	-	-	-	-	-	-	-	-	-
19.ii	Earnings per Share (after extraordinary items) (of Rs.10/-each) (not annualised) :										
	a) Basic	4.47	2.16	2.22	1.57	1.90	1.68	11.41	14.03	8.03	11.06
	b) Diluted	-	-	-	-	-	-	-	-	-	-

Part II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2012

YEAR ENDED 31ST MARCH, 2012

A	PARTICULARS OF SHAREHOLDING	THREE MONTHS ENDED 30TH JUNE, 2012						YEAR ENDED 31ST MARCH, 2012			
1	Public Shareholding										
	a) Number of Shares	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413
	b) Percentage (%) of Shareholding	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26
2	Promoters and Promoter Group Shareholding as on 30-06-2012										
	a) Pledged / Encumbered										
	- No of Shares	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-	-	-
	b) Non - Encumbered										
	- No of Shares	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100	100	100	100	100
	- Percentage of Shares (as a % of total share capital of the Company)	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74

B	PARTICULARS	THREE MONTHS ENDED 30TH JUNE, 2012		YEAR ENDED 31ST MARCH, 2012	
	INVESTORS COMPLAINTS				
	Pending at the beginning of the Quarter	NIL		1	
	Received During the Quarter	NIL		3	
	Disposed off During the Quarter	NIL		4	
	Remaining Unresolved at the end of the Quarter	NIL		0	

Notes for the Year Ended on 31st March, 2012 :-

Notes :-

1. Statement of Assets & Liabilities

PARTICULARS	Consolidated		Standalone	
	As at March 31, 2012	As at March 31, 2011	As at March 31, 2012	As at March 31, 2011
I. EQUITY AND LIABILITIES				
(1) SHAREHOLDERS' FUNDS				
(a) Share Capital	1,300.43	1,300.43	1,300.43	1,300.43
(b) Reserves and Surplus	12,680.80	11,642.73	11,239.91	10,450.81
(2) MINORITY INTEREST	1,601.33	1,466.54	-	-
(3) NON-CURRENT LIABILITIES	1,936.36	2,548.66	1,885.32	2,532.72
(4) CURRENT LIABILITIES	20,429.29	17,548.31	16,487.81	15,702.95
TOTAL	37,948.21	34,506.68	30,913.47	29,986.91
II. ASSETS				
(1) NON-CURRENT ASSETS	10,665.58	11,233.22	6,993.90	6,883
(2) CURRENT ASSETS				
(a) Inventories	12,771.06	10,837.55	10,282.39	8,419
(b) Trade Receivables	8,808.01	5,526.60	6,856.05	4,887.07
(c) Cash & Cash Equivalents	1,833.49	4,118.11	1,790.82	4,023.68
(d) Short Term Loans and Advances	3,870.07	2,791.19	4,990.32	5,773.89
TOTAL	37,948.21	34,506.68	30,913.47	29,986.91

- As the Company's business activity falls within a single primary business segment, the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- The above Audited Financial Results were reviewed and recommended by the Audit Committee and thereupon approved by the Board of Directors at their respective meetings held on 14th August, 2012.
- The above Audited Financial Results were reviewed and recommended by the Audit Committee and thereupon approved by the Board of Directors at their respective meetings held on 14th August, 2012.
- The Consolidated Audited Financial Results as given above, has been prepared by applying Accounting Standard - 21 "Consolidation of Accounts".
- The variation in the provision of Tax between the un-audited financial results for the year ended 31st March, 2012 declared on 14th May, 2012 and the Audited financial results for the year ended 31st March, 2012 being declared now is due to the reason that during the course of audit for the Financial Year 2011-12, a short provision of tax to the tune of Rs. 33.62 lakhs was noticed as against Rs. 7.40 lakhs and same has been accounted for.
- The Board has recommended Dividend of Re. 1.50 per share of Rs. 10/- each for Financial Year 2011-12 subject to approval of the Shareholders at the ensuing Annual General Meeting.
- Figures of the quarter ended 31st March, 2012 are the balancing figures between Audited figures in respect of previous financial year and the published year to date figures upto the third quarter of the previous financial year.
- Previous Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Year's figures.
- The above results will be made available at the Company's Website at www.ariesagro.com on or after 16th August, 2012.

UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER

Sr. No.	PARTICULARS	THREE MONTHS ENDED 30TH JUNE, 2012				YEAR ENDED 31ST MARCH, 2012			
		Financed through the issue proceeds	Implementation Schedule	Present Status	Utilization upto 30th June, 2012	Financed through the issue proceeds	Implementation Schedule	Present Status	Utilization upto 30th June, 2012
1	Manufacturing Unit at Hyderabad	244.94	February '08	Commenced Commercial Production, March '08	282.00	244.94	February '08	Commenced Commercial Production, March '08	282.00
2	Investment in Golden Harvest	736.80	March '08	Commenced Commercial Production, September '08	702.81	736.80	March '08	Commenced Commercial Production, September '08	702.81
3	Manufacturing Unit at Ahmedabad	197.40	August '08	Commenced Commercial Production, August '08	195.27	197.40	August '08	Commenced Commercial Production, August '08	195.27
4	Manufacturing Unit at Lucknow	208.92	September '08	Commenced Commercial Production, November '08	179.06	208.92	September '08	Commenced Commercial Production, November '08	179.06
5	Advance for existing Office Building Renovation / Re-development	683.80	March '09	Commenced Commercial Production, September '12	870.00	683.80	March '09	Commenced Commercial Production, September '12	870.00
6	Purchase of Plant & Machinery at Mumbai Unit	169.67	June '08	Completed	170.02	169.67	June '08	Completed	170.02
7	Capital Expenditure for Mobile Marketing	579.32	June '08	Completed	577.97	579.32	June '08	Completed	577.97
8	Issue Related Expenses	548.80	-	Completed	500.65	548.80	-	Completed	500.65
9	General Corporate Expense	549.48	-	Completed	600.00	549.48	-	Completed	600.00
10	To meet the Working Capital requirements	1,933.72	-	Completed	1,775.07	1,933.72	-	Completed	1,775.07
	TOTAL	5,852.85			5,852.85	5,852.85			5,852.85

Notes for the Quarter Ended on 30th June, 2012 :-

- As the Company's business activity falls within a single primary business segment, the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- The above Financial Results were reviewed and recommended by the Audit Committee and thereupon approved by the Board of Directors at their respective meetings held on 14th August, 2012.
- The Statutory Auditors have carried out a Limited Review of the Results for the Quarter Ended 30th June, 2012.
- The Standalone / Consolidated results are for the quarter ended 30th June, 2012.
- The Consolidated Un-Audited Financial Results as given above, has been prepared by applying Accounting Standard - 21 "Consolidation of Accounts".
- Figures of the quarter ended 31st March, 2012 are the balancing figures between Audited figures in respect of previous financial year and the published year to date figures upto the third quarter of the previous financial year.
- Previous Period's / Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Period's figures.
- The above results will be made available at the Company's Website at www.ariesagro.com on or after 16th August, 2012.

For Aries Agro Limited

Dr. Rahul Mirchandani
Executive Director