aries agro limited

Registered & Corporate Office: Aries House, Plot No. 24, Deonar, Govandi (E), Mumbai - 400 043.



PART I - STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

н		₹in lacs (Except EPS)									
П		Consolidated Financial Results				Standalone Financial Results					
l	PARTICULARS	Three Months Ended	Preceeding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Accounting Year Ended	Accounting Year Ended	Three Months Ended	Preceeding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Accounting Year Ended	Accounting Year Ended
п		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
п		(AUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
	1 Income from Operations	(AODITED)	(Old/ODITED)	(ORTODITED)	(MODITED)	(AODITED)	(AODITED)	(ORAGERILE)	(OIT/IODITED)	(MODITED)	(MODITED)
ı	a) Net Sales / Income from Operations b) Other Operating Income	7,289.95	6,627.60	6,331.64	25,180.10	23,627.71	4,584.81 -	5,252.46	5,098.79	18,675.88	19,162.38 -
ı	Total Income from Operations (net) 2 Expenses	7,289.95	6,627.60	6,331.64	25,180.10	23,627.71	4,584.81	5,252.46	5,098.79	18,675.88	19,162.38
ı	 b) Consumption of Materials / Rebranded Goods a) Changes in Inventories of Finished Goods 	3,108.56	2,085.87	2,746.82	11,464.44	11,704.87	1,271.78	2,261.95	1,856.32	8,137.70	9,832.72
ш	Work in Progress and Stock in Trade	204.19	915.89	(146.28)	(376.70)	(1,563.78)	184.57	143.97	56.00	(752.07)	(1,685.67)
	c) Employee Benefits Expense	935.50	509.81	757.35	2,243.73	2,001.86	872.93	465.33	706.98	2,046.26	1,860.68
4	d) Depreciation & Amortisation Expense	200.11	211.78	181.84	808.99	755.40	44.67	49.38	48.75	184.77	188.64
	e) Other Expenses	2,486.81	1,391.82	2,108.70	6,885.73	6,825.30	2,211.82	1,184.75	1,872.59	5,878.42	5,755.60
ш	f) Total Expenses	6,935.18	5,115.16	5,648.43	21,026.19	19,723.65	4,585.78	4,105.38	4,540.64	15,495.07	15,951.97
ш	3 Profit / (Loss) from Operations before Other	054.77	4 540 44	200.04	4.450.04	0.004.00	(0.07)	4 4 4 7 0 7	550.45	0.400.00	0 040 44
ш	Income, Finance Costs and Exceptional Items (1-2)	354.77	1,512.44	683.21	4,153.91	3,904.06	(0.97)	1,147.07	558.15	3,180.80	3,210.41
ш	4 Other Income	177.06	95.26	449.48	262.95	465.08	238.47	43.30	386.26	323.18	531.72
ш	5 Profit / (Loss) from Ordinary Activities before	531.83	4 607 60	4 422 60	4.416.85	4 200 44	227 50	1.190.37	044.44	2 502 00	3.742.12
ш	Finance Costs and Exceptional Items (3+4) 6 Finance Costs	649.25	1,607.69 595.43	1,132.69 710.12	2,391.65	4,369.14	237.50 571.03	454.80	944.41 562.21	3,503.98	2,091.88
ш		649.25	595.43	710.12	2,391.65	2,262.15	5/1.03	454.60	562.21	2,100.54	2,091.00
ш	7 Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional items (5-6)	(117.43)	1,012.27	422.57	2,025.21	2,106.99	(333.53)	735.57	382.20	1,403.44	1,650.24
ш	8 Exceptional Items	(117.43)	1,012.27	422.57	2,025.21	2,100.99	(333.33)	133.31	302.20	1,403.44	1,030.24
ш	9 Profit (+) / Loss (-) from Ordinary Activities	_	_	_	-	_	_	_	-	-	- 1
ш	Before Tax (7 - 8)	(117.43)	1,012.27	422.57	2,025.21	2,106.99	(333.53)	735.57	382.20	1,403.44	1,650.24
ш	10 Tax Expense	(117.43)	1,012.27	422.57	2,023.21	2,100.33	(333.33)	755.57	302.20	1,405.44	1,030.24
ш	(a) Current Tax	124.30	126.20	118.00	284.50	554.50	124.00	156.00	113.00	280.00	541.00
ш	Less :- MAT Credit Entitlement	(275.90)	120.20	- 110.00	(275.90)	-	(275.90)	-	-	(275.90)	-
ш	(c) Deferred Tax	(15.93)	430.83	7.75	424.81	9.80	(15.93)	430.83	7.75	424.81	6.01
ш	(d) Wealth Tax	-	1.25	1.25	3.75	5.00	()	1.25	1.25	3.75	5.00
ш	Total Tax	(167.53)	558.28	127.00	437.16	569.30	(167.83)	588.08	122.00	432.66	552.01
ш	11 Net Profit (+) / Loss (-) from Ordinary	(, , , , ,					,				
ш	Activities After Tax - PAT (9 - 10)	50.10	453.99	295.57	1,588.05	1,537.69	(165.71)	147.49	260.20	970.79	1,098.23
ш	12 Short Provision for Tax in Earlier Years	37.18	-	13.01	37.18	54.50	36.66	-	13.01	36.66	53.63
ш	13 Net Profit (+) / Loss (-) for the period - PAT (11 - 12)	12.92	453.99	282.56	1,550.87	1,483.19	(202.36)	147.49	247.19	934.13	1,044.61
ш	14 Minority Interest	66.53	81.98	(19.51)	189.88	104.79	-	-	-	-	-
ш	15 Net Profit (+) / Loss (-) after Taxes,										
ш	Minority Interest (13 - 14)	(53.62)	372.01	302.06	1,360.99	1,378.40	(202.36)	147.49	247.19	934.13	1,044.61
ш	16 Paid-Up Equity Share Capital	4 000 40		4 000 40	4 000 40	4 000 40	4 000 40		4 000 40	4 000 40	
ш	(Equity Share of Rs. 10/- Each)	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43
ш	17 Free Reserves (excluding Revaluation Reserve)	13,880.66	14,657.92	11,915.60	13,880.66	11,915.60	11,180.62	12,600.20	10,474.71	11,180.62	10,474.71
ш	18.i Earnings per Share (before extraordinary items)										
ш	(of Rs.10/-each) (not annualised) : a) Basic and Diluted EPS before Extraordinary										
	items for the period, for the year to date and										
	for the previous year (not to be annualised)										
	a) Basic	(0.13)	2.86	2.42	10.75	11.02	(1.27)	1.13	2.00	7.47	8.45
	b) Diluted	(0.13)	2.00	2.42	10.75	11.02	(1.27)	1.13	2.00	7.47	0.45
	18.ii Earnings per Share (after extraordinary items)	1	_		_	_	_	·	_	-	· · ·
	(of Rs.10/-each) (not annualised) :										
	a) Basic	(0.41)	2.86	2.32	10.47	10.60	(1.56)	1.13	1.90	7.18	8.03
	b) Diluted	, , , , ,		1		1	, , , , , ,	1			

PART II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH. 2013

_	TART II - SELECT IN CHIMATICA FOR THE QUARTER AND TEAR EMPED CICI MARION, 2010										
		Three	Preceeding	Corresponding	Accounting	Accounting	Three	Preceeding	Corresponding	Accounting	Accounting
		Months	Three Months	Three Months	Year	Year	Months	Three Months	Three Months	Year	Year
	PARTICULARS		Ended	Ended in the	Ended	Ended	Ended	Ended	Ended in the	Ended	Ended
		Ended	2.1.000	Previous Year			2	2.1000	Previous Year		
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		(AUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
Α	PARTICULARS OF SHAREHOLDING										
1	Public Shareholding										
	a) Number of Shares	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413
	b) Percentage (%) of Shareholding	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26
2	Promoters and Promoter Group Shareholding										
	as on 31-03-2013										
	a) Pledged / Encumbered										
	 No of Shares 	-	-	-	-		-	-	-	-	-
	 Percentage of Shares (as a % of total 										
	shareholding of Promoter and Promoter Group)	-	-	-	-		-	-	-	-	-
	 Percentage of Shares (as a % of total 										
	share capital of the Company)	-	-	-	-		-	-	-	-	-
	b) Non - Encumbered										
	- No of Shares	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926
	- Percentage of Shares (as a % of total										
	shareholding of Promoter and Promoter Group)	100	100	100	100	100	100	100	100	100	100
	- Percentage of Shares (as a % of total										
	share capital of the Company)	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74

ш		PARTICULARS	THREE MONTHS ENDED 31ST MARCH, 2013
ı	В	INVESTORS COMPLAINTS	
ı		Pending at the beginning of the Quarter	-
П		Received During the Quarter	1
П		Disposed off During the Quarter	1
Ш		Remaining Unresolved at the end of the Quarter	•

NOTES:

	Conso	lidated	Stand	alone
	As At	As At	As At	As At
PARTICULARS	31-03-2013	31-03-2012	31-03-2013	31-03-2012
A FOLUTY AND LIABILITIES	Audited	Audited	Audited	Audited
A. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	1,300.43	1,300.43	1,300.43	1,300.43
(b) Reserves and Surplus	14,617.82	12,680.80	11,917.78	11,239.9
Sub-total - Shareholder's Funds	15,918.25	13,981.23	13,218.21	12,540.34
(2) Minority Interest	2,184.30	1,601.33	-	
(3) Non-Current Liabilities				
(a) Long Term Borrowings	1,634.47	1,656.46	1,610.50	1,624.29
(b) Deferred Tax Liabilities (Net)	638.69	213.88	638.69	213.88
(c) Long Term Provisions	88.25	66.02	59.66	47.86
Sub-total - Non-Current Liabilities	2,361.41	1,936.36	2,308.84	1,886.03
(4) Current Liabilities				
(a) Short Term Borrowings	16,737.90	12,694.09	12,612.60	9,575.42
(b) Trade Payables	3,491.23	4,290.17	3,203.33	3,299.54
(c) Other Current Liabilities	1,686.90	2,661.99	1,822.45	2,857.30
(d) Short Term Provisions	546.84	783.03	522.00	754.85
Sub-total - Current Liabilities	22,462.88	20,429.29	18,160.39	16,487.10
TOTAL - EQUITY AND LIABILITIES	42,926.84	37,948.21	33,687.44	30,913.47
B. ASSETS				
(1) Non-Current Assets				
(a) Fixed Assets	11,509.06	10,480.97	5,055.67	4,966.1
(b) Non-Current Investments	177.57	166.40	2,027.81	2,027.79
(c) Other Non-Current Assets -				
Unamortised Expenses	7.84	18.21	-	
Sub-total - Non-Current Assets	11,694.47	10,665.58	7,083.48	6,993.90
(2) Current Assets				
(a) Inventories	13,479.57	12,771.06	10,239.79	10,282.39
(b) Trade Receivables	10,064.33	8,808.01	8,244.32	6,856.05
(c) Cash & Cash Equivalents	2,061.20	1,833.49	2,009.64	1,790.82
(d) Short Term Loans and Advances	5,627.26	3,870.07	6,110.22	4,990.32
Sub-total - Current Assets	31,232.36	27,282.63	26,603.96	23,919.57
TOTAL - ASSETS	42,926.84	37,948.21	33,687.44	30,913.47

UTILISATION OF FUNDS RAISED THROUGH INITIAL F						UBLIC OFFER		
	Sr. No.	PARTICULARS	Financed through the issue proceeds	Implementa- tion Schedule	Present Status	Utilization upto 31st March, 2013		
	1	Manufacturing Unit at Hyderabad	244.94	February '08	Commenced Commercial Production, March '08	282.00		
	2	Investment in Golden Harvest	736.80	March '08	Commenced Commercial Production, September '08	702.81		
	3	Manufacturing Unit at Ahmedabad	197.40	August '08	Commenced Commercial Production, August '08	195.27		
١	4	Manufacturing Unit at Lucknow	208.92	September '08	Commenced Commercial Production, November '08	179.06		
	5	Advance for existing Office Building Renovation / Re-development	683.80	March'09	September '15	870.00		
	6	Purchase of Plant & Machinery at Mumbai Unit	169.67	June '08	Completed	170.02		
	7	Capital Expenditure for Mobile Marketing	579.32	June '08	Completed	577.97		
	8	Issue Related Expenses	548.80	-	Completed	500.65		
1	9	General Corporate Expense	549.48	-	Completed	600.00		
	To meet the Working Capital requirements		1,933.72	-	Completed	1,775.07		
		TOTAL	5,852.85			5,852.85		

- As the Company's business activity falls within a single primary business segment, the disclosure requirements of Accounting Standard (AS-17)" Segment Reporting ", specified in the Company's (Accounting Standard) Rules, 2006 are not applicable.
- The above Audited Financial Results were reviewed and recommended by the Audit Committee and there upon approved by the Board of Directors at their respective meetings held on 30th May, 2013
- $These \, Results \, have \, been \, Audited \, by \, the \, Statutory \, Auditors \, of \, the \, Company.$
- The Audited Standalone / Consolidated Financial Results are for the Quarter and Year ended 31st March, 2013.
- The Consolidated Audited Financial Statements have been prepared in accordance with Accounting Standard 21" Consolidated Financial Statements" as notified by Companies (Accounting Standard) Rules, 2006.
- The Board has recommended Dividend of Re. 1.50 per share of Rs. 10/- each for Financial Year 2012-13 subject to approval of the Shareholders at the ensuing Annual General Meeting.
- Figures of the Quarter ended 31st March, 2013 are the balancing figures between Audited figures in respect of full Financial Year and published Year to Date figures
- upto the third Quarter of the Current Financial Year.
- $Tax\,Liability\,has\,been\,computed\,in\,line\,with\,the\,provisions\,of\,the\,Income\,Tax\,Act,\,1961.$ 10 Previous Period's / Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Period's / Year's figures.
- 11 The above results will be made available at the Company's Website at www.ariesagro.com on or after 1st June, 2013.

For Aries Agro Limited

Dr. Jimmy Mirchandani Chairman & Managing Director