aries agro limited

Registered & Corporate Office: Aries House, Plot No. 24, Deonar, Govandi (E), Mumbai - 400 043.



	STATE	MENT O	F UN-AU	DITED F	INANCIA	L RESUL	TS FOR	FOR THE						UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER						
PART - I	QUARTER AND HALF YEA												Sr.		Financed	d Implementa- Present Status			Utilization	
		Consolida	ated Financia	al Results			Standalo	one Financia	l Results		Consolidated	Standalone	No.		through the issue	tion Schedule			upto 30th Sept,	
	Three		Corresponding		Year to Date	Three		Corresponding		Year to Date	Accounting	Accounting	1	Manufacturing Unit at Hyderabad	proceeds 244 94	February '08	B Co	ommenced	2012 282.00	
PARTICULARS	Months Ended	I hree Months Ended	Three Months Ended in the	Figures for Current Period	Figures for Previous Period	Months Ended	Three Months Ended	Three Months Ended in the		Figures for Previous Period	Year Ended	Year Ended	Ι'	Manufacturing Offic at Fryderabad	244.34	l ebidaly of		ommercial	202.00	
	20 Sop 12	30-Jun-12	Previous Year	ended	ended	30 San 12	20. lun 12	Previous Year		ended	21 Mar 12	31-Mar-12						tion, March '08	1	
	(UNAUDITED)			(UNAUDITED)						(UNAUDITED)			2	Investment in Golden Harvest	736.80	March '08		mmenced rcial Production	702.81	
1 Income from Operations																		ercial Production etember '08	1	
a) Net Sales / Income from Operations b) Other Operating Income	6,934.26	4,328.30	7,135.43	11,262.55	11,065.20	5,431.78	3,406.83	6,063.83	8,838.61	8,862.49	23,627.71	19,162.38	3	Manufacturing Unit at Ahmedabad	197.40	August '08		mmenced	195.27	
Total Income from Operations (net)	6,934	4,328	7,135	11,263	11,065	5,432	3,407	6,064	8,839	8,862	23,628	19,162						ommercial tion, August '08	,	
2 Expenses b) Consumption of Materials / Rebranded Goods	5,361.51	679.24	4,588.59	6,152.72	5,990.89	3,988.41	615.56	3,663.90	4,603.96	4,654.06	11,704.87	9,832.72	4	Manufacturing Unit at Lucknow	208.92	September '08		mmenced	179.06	
a) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(1,996.45)	552.46	(1,937.47)	(1,504.67)	(1,851.91)	(1,666.53)	585.93	(1,465.02)	(1,080.61)	(1,460.08)	(1,563.78)							rcial Production		
c) Employee Benefits Expense	439.82	358.59	358.80	798.42	602.39	396.06	311.94	323.18	708.00	533.65	2,001.86	1,860.68	_	Advance for existing Office Building	683.80	March '09		vember '08 otember '12	870.00	
d) Depreciation & Amortisation Expense e) Other Expenses	193.46 1,760.87	203.64 1,246.81	209.43 2,461.54	397.10 3,007.68	386.60 3,482.52	44.59 1,486.10	46.12 995.75	66.36 2,040.24	90.71 2,481.84	111.50 2,845.40	755.40 6,825.30	188.64 5,755.60		Renovation / Re-development	003.00	I Walcii Us	Sep	Merriber 12	870.00	
f) Total Expenses	5,759.21	3,040.74	5,680.88			4,248.62	2,555.29			6,684.53		1 '	6		169.67	June '08	В С	ompleted	170.02	
3 Profit / (Loss) from Operations before Other Income, Finance Costs and													7	at Mumbai Unit Capital Expenditure for	579.32	June '08	g C	ompleted	577.97	
Exceptional Items (1 - 2) 4 Other Income	1,175.04 95.26	1,287.56 15.43	1,454.54 7.89	2,411.31 110.69	2,454.71 22.59	1,183.16 33.92	851.54 11.87	1,435.17 3.50	2,034.70 45.79	2,177.96 20.41	3,904.06 465.08		ľ	Mobile Marketing	010.02	Julie of		ompicica	011.51	
5 Profit / (Loss) from Ordinary Activities	33.20	13.43	7.03	110.03	22.55	33.32	11.07	3.30	45.75	20.41	405.00	331.72	8	Issue Related Expenses	548.80			ompleted	500.65	
before Finance Costs and Exceptional Items (3 + 4)	1,270.30	1,302.99	1,462.44	2,522.00	2,477.30	1,217.08	863.41	1,438.67	2,080.49	2,198.37	4,369.14	3.742.12		General Corporate Expense To meet the Working Capital	549.48 1,933.72			ompleted ompleted	600.00 1,775.07	
6 Finance Costs	625.18	582.80	492.16		965.11	552.67	526.42	449.17	1,079.09	877.48	2,262.15		'	requirements	.,000.12			piotou	.,,,,,	
7 Profit / (Loss) from Ordinary Activities after Finance Costs but before													L	TOTAL	5,852.85				5,852.85	
Exceptional items (5 - 6) 8 Exceptional Items	645.12	720.19	970.28	1,314.02	1,512.19	664.42	336.99	989.50	1,001.41	1,320.89	2,106.99	1,650.24		otes for the Quarter and Half Year E		0th Septem	ber, 2012	:-		
9 Profit (+) / Loss (-) from Ordinary Activities		-	_	-	_	_	_	-	-	_	_	-	1.	Statement of Assets & Liab	iiues	Consolidate	d	Standa	lone	
Before Tax (7 - 8) 10 Tax Expense	645.12	720.19	970.28	1,314.02	1,512.19	664.42	336.99	989.50	1,001.41	1,320.89	2,106.99	1,650.24				onths Corre	esponding	Six Months (Corresponding	
(a) Current Tax	34.00	120.00	335.20	34.00	431.50	<u> </u>	114.00	330.00		425.00	554.50	541.00		PARTICULARS	End		Months ed in the	Ended	Six Months Ended in the	
(b) Deferred Tax (c) Wealth Tax	(7.79) 1.25	17.69 1.25	(0.77) 1.25	9.90 2.50	13.65 2.50	(7.79) 1.25	17.69 1.25	(1.11)	9.90 2.50	13.65 2.50	9.80 5.00	6.01 5.00			30-09		ious Year 09-2011	30-09-2012	Previous Year 30-09-2011	
Total Tax	27.46	138.94	335.68	46.40	447.65	(6.54)	132.94	330.14	12.40	441.15	569.30	552.01		EQUITY AND LIABILITIES				Un-Audited	Un-Audited	
11 Net Profit (+) / Loss (-) from Ordinary Activities After Tax - PAT (9 - 10)	617.66	581.25	634.60	1,267.62	1,064.54	670.96	204.05	659.36	989.00	879.74	1,537.69	1,098.23	A. (1)	EQUITY AND LIABILITIES) Shareholder's Funds						
12 Short Provision for Tax in Earlier Years 13 Net Profit (+) / Loss (-) for the period -	-	-	-	-	-	-	-	-	-	-	54.50	53.63	(',	(a) Share Capital	1,30	00.43 1,	,300.43	1,300.43	1,300.43	
PAT (11 - 12)	617.66	581.25	634.60			670.96	204.05	659.36	989.00	879.74	1,483.19			(b) Reserves and Surplus			,203.00	12,214.89	11,316.53	
14 Minority Interest 15 Net Profit (+) / Loss (-) after Taxes,	(87.32)	128.69	25.97	41.37	53.42	-	-	-	-	-	104.79	-	(2)	Sub-total - Shareholder's Fur			503.43	13,515.32	12,616.96	
Minority Interest (13 - 14)	704.97	452.56	608.63	1,226.25	1,011.12	670.96	204.05	659.36	989.00	879.74	1,378.40	1,044.61) Minority Interest) Non-Current Liabilities	1,50	83.96 1,	,514.55	-	-	
16 Paid-Up Equity Share Capital (Equity Share of Rs. 10/- Each)	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	()	(a) Long Term Borrowings	1,69	92.86 2,	,185.12	1,641.04	2,131.29	
17 Free Reserves (excluding Revaluation Reserve) 18.i Earnings per Share (before extraordinary items)		12,368.16	12,423.77	13,258.90	12,423.77	11,463.71	10,678.75	10,537.30	11,463.71	10,537.30	11,915.60	10,474.71		(b) Deferred Tax Liabilities (Net)	I		217.73	223.79	221.52	
(of Rs.10/-each) (not annualised) :														(c) Long Term Provisions Sub-total - Non-Current Liabilit		65.58 82.22 2.	402.85	47.86 1,912.69	2,352.81	
Basic and Diluted EPS before Extraordinary items for the period, for the year to date and													(4)	Current Liabilities	1,00	2,	, 102.00	1,012.00	2,002.01	
for the previous year (not to be annualised)	5.40	0.40	4.00		7.70	- 10					44.00			(a) Short Term Borrowings	'	'	,395.43	11,127.52	8,320.09	
a) Basic b) Diluted	5.42	3.48	4.68	9.43	7.78	5.16 -	1.57	5.07	7.61	6.77	11.02	8.45		(b) Trade Payables(c) Other Current Liabilities	,	·	,177.61 ,575.37	4,383.11 878.87	3,993.01 3,563.26	
18.ii Earnings per Share (after extraordinary items) (of Rs.10/-each) (not annualised):														(d) Short Term Provisions	,	1 '	976.96	830.44	949.96	
a) Basic	5.42	3.48	4.68	9.43	7.78	5.16	1.57	5.07	7.61	6.77	10.60	8.03		Sub-total - Current Liabilit			,125.38	17,219.93	16,826.32	
b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-		TOTAL - EQUITY AND LIABILITI	ES 41,12	23.16 38,	,546.21	32,647.94	31,796.09	
PART - II SE	LECT INFOR				HALF YEAR	ENDED 301				_				ASSETS) Non-Current Assets						
	Three		ated Financia Corresponding		Year to Date	Three		One Financial Corresponding		Year to Date	Accounting	Standalone Accounting	(' /	(a) Fixed Assets	10,82	20.29 10,	,845.45	5,258.38	4,627.10	
DARTICIH ARC	Three Months	Three Months	Three Months	Figures for	Figures for	Months	Three Months	Three Months	Figures for	Figures for	Year Ended	Year Ended		(b) Non-Current Investments	17	72.81	160.32	2,027.81	2,027.82	
PARTICULARS	Ended		Ended in the Previous Year	Current Period ended	Previous Period ended	Ended	Ended	Ended in the Previous Year		Previous Period ended				(c) Other Non-Current Assets - Unamortised Expenses		13.03	26.28	_		
		30-Jun-12												Sub-total - Non-Current Ass			,032.05	7,286.19	6,654.92	
A PARTICULARS OF SHAREHOLDING	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITEĎ)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(2)) Current Assets						
1 Public Shareholding														(a) Inventories(b) Trade Receivables	1		,140.61	10,001.12 7,496.03	8,572.27 7,584.45	
a) Number of Shares b) Percentage (%) of Shareholding	6,146,413 47.26	6,146,413 47.26	6,146,413 47.26	6,146,413 47.26	6,146,413 47.26	6,146,413 47.26	6,146,413 47.26	6,146,413 47.26		6,146,413 47.26	6,146,413 47.26	6,146,413 47.26		(c) Cash & Cash Equivalents	,	·	,093.68	2,799.22	3,946.25	
2 Promoters and Promoter Group	20	20	20	20	20	20	20	20	20	20	20	25		(d) Short Term Loans and Advance	s 4,7 5	51.96 3,	,377.84	5,065.37	5,038.20	
Shareholding as on 30-09-2012 a) Pledged / Encumbered														Sub-total - Current Ass			514.16	25,361.75	25,141.17	
- No of Shares	-	-	-	-	-	-	-	-	-	-	-	-		TOTAL - ASSE			,546.21	32,647.94	31,796.09	
Percentage of Shares (as a % of total shareholding of Promoter and														As the Company's business activity f requirements of Accounting Standard	d (AS-17) "	Segment Re				
Promoter Group)	-	-	-	-	-	-	-	-	-	-	-	-		Accounting Standard) Rules, 2006 and The above Financial Results were re	e not applic	able.			. , ,	
Percentage of Shares (as a % of total share capital of the Company)	_	_	_	_	_	_	_	_	_	_	_	_		upon approved by the Board of Director	ors at their re	espective mee	etings held	on 12th Novem	ber, 2012.	
b) Non - Encumbered - No of Shares	6 857 026	6,857,926	6 857 026	6 857 026	6 857 026	6 857 026	6 857 026	6 857 026	6 857 026	6 857 026	6 857 026	6 857 026		The Statutory Auditors have carried of September, 2012.	ut a Limited	d Review of the	ne Results	for the Quarte	r Ended 30th	
- Percentage of Shares (as a % of total	0,007,920	0,007,820	0,007,820	0,007,820	0,007,820	0,007,820	0,001,920	0,007,920	0,007,920	0,001,920	0,001,820	0,007,920	5	The Standalone/Consolidated results The Consolidated Un-Audited Financia						
shareholding of Promoter and Promoter Group)	100	100	100	100	100	100	100	100	100	100	100	100		Standard 21" Consolidated Financial						
- Percentage of Shares (as a % of total													Rules, 2006. 7 Previous Period's / Year's figures have been re-grouped / re-arranged whereever necessary to						necessary to	
share capital of the Company) 52.74 52.74 52.74 52.74 52.74 52.74 52.74						52.74 52.74 52.74 52.74 52.74 52.74							correspond with the Current Period's figures.							
PARTICULARS THREE MONTHS ENDED 30TH S					SEPTEMBE	R, 2012								The above results will be made availage after 13th November, 2012.	able at the	Company's V	vebsite at	www.ariesagi	o.com on or	
B INVESTORS COMPLAINTS Pending at the beginning of the Quarter				_									9	9 In view of weighted deduction under Income Tax Act in respect of the Capital expenditure incurred by the Company in the project at Chhatral, Gujarat available to the Company, the Company expects no						
Received During the Quarter	2												tax liability except MAT on its profits during the year. Hence, as per the Accounting policy followed by the Company, no provision for tax has been made in the accounts during the year.							
Disposed off During the Quarter Remaining Unresolved at the end of the Quart	ter			-										tne Company, no provision for tax has	peen made	in the accou	•		ro l imitad	
												For Aries Agro Limited								

Place : Mumbai Date : 12th November, 2012

Dr. Jimmy Mirchandani Chairman & Managing Director