ARIES AGRO LIMITED Registered Office: Aries House, Plot No. 24, Doonar, Gov andi (E), Mumbai - 400 043.

491	1297	3.21	5.76	. 195	1.24	4.51	, 4.3x	5.58	2.43	0.78	1.80	(if Earning per Stare (after extraordinary items) (of Rs. 10%-cach) (not annualised): a) Baste b) Diluted	18.11
. 3.08	13.22	3.21	5.76	1.95	1.24	4.51	4.5%	5.5%	2.43	0.78	- 08.1	Earnings per Share (before extraordinary items) (of Rs. 10%-cach.) (not annualised): a) Basic b) Diluted	18.
12.617.13	17,208.00	12,630,66	13.365.84	12,630.66	12,779.02	13,363.84	17,309,51	18.203.71	17,309.51	17.309.01	18,203,71	7 Free Reserves (excluding Revaluation Reserve)	17
1,300.43	1,300.43	1,300,43	1,300,43	1,300.43	1,300.43	1,340.43	1,300,43	1.300.43	1,300,43	1,300,43	1,300,43		16
639.16	722.55	417.91	748.70	253,11	161.89	586.82	569.62	725.34	315.88	101.01	624.33	5, 3	15
	93.71						58.44	31.32	21.17	(12,26)	43.58		1
639,16	816.26	417.91	748.70	253.11	161.89	586.82	628.07	756.66	337.05	88.75	667.91	Net Profit (+) / Loss (-) for the period - PAT (11-12)	13
21.61	21.61		,		4							Total	
	, ,			, ,			6 .	. ,				(a) Short Provision for Tax in Earlier Years (b) MAT Credit Written Off	
21.61	216												5
660.76	837.87	417.91	748.70	253.11	161.89	586,82	628.07	756,66	337.05	88.75	667.91	Net Profit (+) / Loss (-) from Ordinary Activities After Tax - PAT (9 - 10)	=
378.10	378.10	262.16	456,31	131.90	141.68	314.63	262.16	456,31	131.90	141.68	314.63	Total Tax	
365.00 13.10	365.00 13.10	237.00 24.41 0.75	423.00 33.31	129.00 2.52 0.38	106.00 35.68	317.00 (2.37)	237.00 24.41 0.75	423,00 33,31	129.00 2.52 0.38	106,00 35,68	317.00 (2.37)	Tax Expense (a) Current Tax (b) Deferred Tax (c) Wealth Tax	3
1,038.87	1,215.97	680.07	1,205.01	385.00	303,56	901.45	890.23	1,212,97	468.95	230,43	982.54		9
													×
1,038.87	1.215.97	680.07	1,205.01	385.00	303.56	901.45	890.23	1,212,97	468.95	230,43	982.54		7
2,058.92	2,454,84	883.70	849.05	487.80	386.13	462.88	1,083.51	932.72	623.08	425.97	506.75		6
3,197.79	3,670.81	1.563.77	2,054.04		689.72	1,364.33	1,973.75	2,145,69	1,092.03	656,40	1,489.29	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	У.
142.60	141.71	31.97	21.05	24.74	13.17	7.88	30.91	31.41	25.10	13.25	18.16	Other Income	_
2,955.19	3,529.11	1,531.80	2,032.99	848.06	676.54	1,356.45	1,942,83	2,114.28	1,066.93	643.15	1,471,13	Profit /	3
18,328,27	23,217.77	8,463.49	10,211.66	4,007.00	4,447.91	5,763.74		11,543.81	4,775.50	5,090.13	6,453,67		
5,424.58	6,440.30	2,422.58	2,703.20	1.293.60	1,229,47	1,473.73	3	3,108.05	1,607.79	1.397.75	1,710.30	f) Other Expenses	
175.63	1,058.04	85.12	96.13	42.89	43.91	52.22	524.09	474 22	265.56	265 12	209 10		
523.66	523.66 2 503.66	279.65	746.77	171.24	327.05	419.72		746,77	171.24	327,05	419.72		
10,389.25 (433.87)	(383,30)	1540.11	5,195.89 543.60	2,104,87 (205.25)	2,213.17 164.20	2,982.72 379.39		5,598 23 558.17	2,266.56	2,261.70 294.00	3,336.54 264.17	Expenses a) Consumption of Materials / Rebranded Goods b) Chansumption of Materials / Rebranded Goods k) Change in Invasporte of Finished Goods Work in Promotes and Stock in Trade	12
21,283,46	26,746,87	9,995,29	12,244.65	4,855,06	5,124,46	7,120.19	11,842.86	13,658,08	5,842.43	5,733.29	7,924,80	Total Income from Operations (net)	
21,283.46	26,746.87	9,995.29	12.244.65	4,855.06	5,124.46	7,120.19	11,842.86	13,658.08	5,842.43	5,733.29	7,924.80	a) Net Sales / Income from Operations (Gross of Excise Duty)	
			Н	Н			ž					Income from Operations	-
(AUDITED)	(AUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)		
War 16	31.Mor.16	for Previous Period ended		Months Ended in the for Current Period Previous Year ended	2.5	Three Months Ended	for I	Current Period ended	in the	E 76	Three Months Ended	Particulars	Sr No
Standalone	Consolidated	Distriction		andalone Financial Result	Sta				J≈	1			
in	Rupees	Rupees in Lakhs (Except EPS)	Rupees in				Rupees in Lakhs (Except EPS)						
YEAR ENDED 31ST MARCH, 2016	YEAR ENDED 31ST					90, 2016	PART I - STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, JULO	CTER AND HALF YEAR	SULTS FOR THE QUAR	ITED FINANCIAL RE	TEMENT OF UN-AUD	PARTI - STAT	
RESULTS FOR THE	AUDITED FINANCIAL B					2106 0	ENDED CEPTEMBER 3	TED AND HALE VEAD	a the good out the	The state of the s	200		



UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER

5,852.85			5,852.85	TOTAL	
1,775.07	Completed		1,933.72	To meet the Working Capital requirements	10
600.00	Completed		549.48	General Corporate Expense	9
500.65	Completed		548.80	Issue Related Expenses	*
577.97	Completed	June '08	579.32	Capital Expenditure for Mobile Marketing	7
170,02	Completed	June '08	169.67	Purchase of Plant & Machinery at Mumbai Unit	6
870,00	September '17	March '09	683.80	Advance for existing Office Building Renovation / Re-development	On.
179.06	Commenced Commercial Production, November '08	September '08	208.92	Manufacturing Unit at Lucknow	-
195.27	Commenced Commercial Production, August '08	August '08	197.40	Manufacturing Unit at Ahmedabad	ů.
702.81	Commenced Commercial Production, September '08	March '08	736.80	Investment in Golden Harvest	2
282.00	Commenced Commercial Production, March '08	February '08	244.94	Manufacturing Unit at Hyderabad	-
Utilization upto 30th September, 2016	Present Status	Implementation Schedule	Financed through the issue proceeds	Particulars	Sr. No

Sub-total - Current Assets 37,410,97 35,722,27		vances 8,097.22 7,187.47	Cash & Cash Equivalents 893.58 920.71	Trade Receivables 14,312,08 13,375.98	Inventories 14,108,09 14,250,11	Tent Assets	7) Connect Assets	Sub-rotal - Non-Current Assets 10.628,55 10.576.33	Investments 217.80 216.48	ts 10,410.75 10,359.85	TOTAL - EQUITY AND CIABILITIES 48,057.52 40,278.00 31,280.	12 ann 24	Sub-total - Current Liabilities 22,206,71 21,754,99 I:	Short Term Provisions 979,17 566.10	981.64 1,291.99	Trade Payables 5,077.15 3.822.39	Paravines 15,168.75 16,074.52	(4) Currout Labilities	Sub-total - Non-Current Liabilities 1.873.38 1.745.99	174.12 178.23	Deferred Tax Liabilities (Net) 421.93 388.63	Incurion Easternes 1,277,32 1,179,14	73 Non Curron Lichtlick	(2) Minority Interest 4,455.29 4,289.18	Sub-coral - Sharebodder's funds 19-504,14 18-508-44	Surplus 18,203,71 17,208.00	ial 1,300,43 1,300,43	A. EQUITY AND LIABILITIES (1) Shareholder's Funds	Un-Audited Un-Audited Un-Audited	30-09-2016 31-03-2016 30-09-2016	Ended Ended	rious Year Six Months Er	Consolidated	Notes for the Quarter and Half Year Ended on 30th September, 2016 ::	TOTAL 9,852,85
	26,012.04	5.536.83	888.62	9,631,09	2,735,00	0 000 00		5,914.05	2,027,64	3,886,41	31,720,07	90 200 10	15,493,00	943.05	1,044.78	3,626.87	9,878.29		1,766.82	87.38	421.93	1.257.51			14,666.27	13,365.84	1,300.43		Un-Audited	30-09-2016		Six Months Ended	Stand		
	25,937.37	5,460.36	916,52	9,632.26	2,720.22	9000		5,510.04	2,027,64	3,482.40	01,346,641	21 11	15,884.61	530.20	1,359.78	3,178.52	10.816.12		1,645.23	87.38	388.63	1,169			13,917.57	12,617,13	1.300.43		Audited	31-03-2016	Ended	Previous Year	Standalone		5,652.65



- The Company has Voluntarily decided to adopt Indian Accounting Standards ("Ind AS") from 1st April, 2016 (though Mandatorily required from 1st April, 2017) and accordingly these Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other Accounting pronouncements generally accepted in India. Financial Results for the Quarter ended 30-09-2016 and the corresponding Quarter of the previous year presented have been prepared in accordance with the recognition and measurement principles in Ind AS 34. The Financial Results for the Quarter and Half Year ended 30th September, 2015 have not been subjected to Limited Review or Audit. However, the Management has exercised necessary due diligence to ensure that the Financial Results provide a true and fair view of its affairs.
- As the Company's business activity falls within a single primary business segment, the disclosure requirements of Accounting Standard (Ind AS-108)." Operating Segments, "are not applicable.
- Since the Company's business relates to Micronurrient Fertilizers, Plant Nutrient Solutions etc. the same is impacted by cropping pattern, seasonality and erratic weather conditions across the Globe in general and India in particular. Accordingly, quarterly figures are not representative of the full year's The above Financial Results were reviewed and recommended by the Audit Committee and there upon approved by the Board of Directors at their respective meetings held on 23rd November, 2016
- Since Indian Accounting Standards (Ind AS) has been adopted by the Company for the Financial Year 2016-17, in the light of SEBI's Circular No. CIR/CFD/FAC/62/2016 dated 05-Jul-2016, the Company is of the view that Limited Review for the Quarters ended 30-Jun-2016 and 30-Sep-2016 are not required Accordingly the Results of Quarter ended 30-Jun-2016 was not subjected to Limited Review of the Results for the Quarter ended 30-Sep-2016.
- The Un-Audited Standalone / Consolidated financial results are for the Quarter ended 30th September, 2016.
- The Consolidated Un-Audited Financial Results have been prepared in accordance with Ind AS 110" Consolidated Financial Statements",
- The Board has taken note that the change in the Import Duty scenario in India has made the manufacturing at the facility of the Company's Subsidiary, M/s. Golden Harvest Middle East FZC, Sharjah, UAE, expensive. Accordingly, the said Subsidiary has decided to change it status from Manufacturing and focus on Trading activity to be operated from Sharjah, U.A.E. The Company is also exploring avenues to maintain the total capacity utilization for manufacture of micronutrient fertilizers from its existing facilities located in India. As a sequel to the said scenario, the factory premises, plant and equipment is being disposed off and the proceeds will be utilized to meet the immediate and Medium Term Fund requirement of the said Subsidiary Company.
- 12 Tax Liability has been computed in line with the provisions of the Income Tax Act, 1961.
- Previous Period's / Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Period's figures
- The above results will be made available at the Company's Website at www.ariesagro.com on or after 24th November, 2016.

Place: Date:

Mumbai 23rd November, 2016

Dr. Rahul Mirebándani Executive Director DIN: 00239057

For Aries Agro Limited