



PART : I STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2012

₹ in lacs (Except EPS)

PARTICULARS	Consolidated Financial Results					Standalone Financial Results				
	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Current Year Ended	Previous Year Ended	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Current Year Ended	Previous Year Ended
	31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11	31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1 Income from Operations										
a) Net Sales / Income from Operations	6,331.64	6,459.61	4,346.69	23,853.99	17,777.47	5,098.79	5,205.13	3,467.98	19,163.95	15,598.56
b) Other Operating Income	-	-	-	-	-	-	-	-	-	-
Total Income from Operations (Net)	6,331.64	6,459.61	4,346.69	23,853.99	17,777.47	5,098.79	5,205.13	3,467.98	19,163.95	15,598.56
2 Expenses										
a) Consumption of Materials Consumed	2,746.82	2,136.95	713.79	12,012.47	9,213.89	2,148.32	2,425.49	384.91	10,858.94	7,252.47
b) Changes in Inventories of Finished Goods / Work-in-Progress and Stock in Trade	(146.28)	409.75	(1,160.65)	(1,706.15)	(2,787.44)	56.00	(281.60)	326.37	(1,685.67)	(1,468.02)
c) Employee Benefits Expense	757.35	426.29	651.52	1,934.46	1,552.41	706.98	385.04	577.75	1,774.10	1,470.50
d) Depreciation and Amortisation Expense	181.84	191.67	77.74	760.10	314.87	48.33	35.16	46.20	194.98	180.55
e) Other Expenses	2,108.64	1,698.74	1,848.68	6,683.09	5,744.53	1,579.38	1,478.31	1,733.33	4,594.36	5,038.72
Total Expenses	5,648.37	4,863.40	2,131.08	19,683.97	14,038.25	4,539.01	4,042.39	3,068.56	15,736.71	12,474.21
3 Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	683.27	1,596.21	2,215.61	4,170.02	3,739.22	559.78	1,162.74	399.41	3,427.24	3,124.34
4 Other Income	449.42	8.28	174.40	457.77	311.86	386.26	7.51	226.18	525.08	377.60
5 Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	1,132.69	1,604.48	2,390.02	4,627.78	4,051.08	946.04	1,170.25	625.59	3,952.32	3,501.94
6 Finance Costs	710.12	517.36	302.16	2,298.44	1,248.47	562.21	448.86	335.29	2,127.82	1,266.11
7 Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	422.57	1,087.12	2,087.86	2,329.35	2,802.61	383.83	721.38	290.31	1,824.51	2,235.83
8 Exceptional Items	-	-	-	-	-	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities Before Tax (7 - 8)	422.57	1,087.12	2,087.86	2,329.35	2,802.61	383.83	721.38	290.31	1,824.51	2,235.83
10 Tax Expense										
(a) Current Tax	118.00	224.50	33.70	583.00	720.50	113.00	223.00	63.00	570.00	700.00
(b) Deferred Tax	7.75	12.84	10.43	34.25	55.24	7.75	12.84	13.41	34.25	59.03
(c) Wealth Tax	1.25	1.25	1.25	5.00	5.00	1.25	1.25	1.25	5.00	5.00
Total Tax	127.00	238.59	45.38	622.25	780.74	122.00	237.09	77.66	609.25	764.03
11 Net Profit (+) / Loss (-) from Ordinary Activities After Tax - PAT (9 - 10)	295.57	848.53	2,042.48	1,707.10	2,021.86	261.83	484.29	212.65	1,215.26	1,471.80
12 Extra Ordinary Items (Net of Tax Expense)	13.01	0.58	33.36	13.59	34.09	13.01	0.45	7.20	13.46	33.62
13 Net Profit (+) / Loss (-) for the Period (11 - 12)	282.56	847.95	2,009.12	1,693.51	1,987.77	248.82	483.84	205.45	1,201.80	1,438.18
14 Share of Profit /(Loss) of Associates	-	-	-	-	-	-	-	-	-	-
15 Minority Interest	(19.51)	71.39	841.27	105.31	162.98	-	-	-	-	-
16 Net Profit / (Loss) after Taxes / Minority Interest and Share of Profit / (Loss) of Associates	302.06	776.55	1,167.85	1,588.20	1,824.79	248.82	483.84	205.45	1,201.80	1,438.18
17 Paid-Up Equity Share Capital (Equity Share of Rs. 10/- Each)	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43
18 Free Reserves (excluding Revaluation Reserve)	12,437.69	14,104.07	10,849.49	12,437.69	10,849.49	10,859.36	11,900.88	9,657.56	10,859.36	9,657.56
19. i Earnings per Share (before extraordinary items) (of Rs.10/-each) (not annualised) :										
a) Basic	2.27	6.53	15.71	13.13	15.55	2.01	3.72	1.64	9.35	11.32
b) Diluted	-	-	-	-	-	-	-	-	-	-
19. ii Earnings per Share (after extraordinary items) (of Rs.10/-each) (not annualised) :										
a) Basic	2.17	6.52	15.45	13.02	15.29	1.91	3.72	1.58	9.24	11.06
b) Diluted	-	-	-	-	-	-	-	-	-	-

Part : II Select Information For The Quarter & Year Ended March 31, 2012

PARTICULARS	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Current Year Ended	Previous Year Ended	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Current Year Ended	Previous Year Ended
	31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11	31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
A PARTICULARS OF SHAREHOLDING										
1 Public Shareholding										
a) Number of Shares	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413	6,146,413
b) Percentage (%) of Shareholding	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26
2 Promoters and Promoter Group Shareholding as on 31-03-2012										
a) Pledged / Encumbered										
- No of Shares	-	-	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-	-	-
b) Non - Encumbered										
- No of Shares	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926	6,857,926
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100	100	100	100	100
- Percentage of Shares (as a % of total share capital of the Company)	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74	52.74

PARTICULARS	THREE MONTHS ENDED 31ST MARCH, 2012
B INVESTORS COMPLAINTS	
Pending at the beginning of the Quarter	NIL
Received During the Quarter	NIL
Disposed off During the Quarter	NIL
Remaining Un-resolved at the end of the Quarter	NIL

UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER

Sr. No.	PARTICULARS	Financed through the issue proceeds	Implementa-tion Schedule	Present Status	Utilization upto 31st March, 2012
1	Manufacturing Unit at Hyderabad	244.94	February '08	Commenced Commercial Production, March '08	282.00
2	Investment in Golden Harvest	736.80	March '08	Commenced Commercial Production, September '08	702.81
3	Manufacturing Unit at Ahmedabad	197.40	August '08	Commenced Commercial Production, August '08	195.27
4	Manufacturing Unit at Lucknow	208.92	September '08	Commenced Commercial Production, November '08	179.06
5	Advance for existing Office Building Renovation / Re-development	683.80	March '09	Expected to Commence by September '12	870.00
6	Purchase of Plant & Machinery at Mumbai Unit	169.67	June '08	Completed	170.02
7	Capital Expenditure for Mobile Marketing	579.32	June '08	Completed	577.97
8	Issue Related Expenses	548.80	-	Completed	500.65
9	General Corporate Expense	549.48	-	Completed	600.00
10	To meet the Working Capital requirements	1,933.72	-	Completed	1,775.07
	TOTAL	5,852.85			5,852.85

Notes :-

- As the Company's business activity falls within a single primary business segment, the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", specified in the Company's (Accounting Standard) Rules, 2006 are not applicable.
- The above Financial Results were reviewed and recommended by the Audit Committee and there upon approved by the Board of Directors at their respective meetings held on 14th May, 2012
- The Statutory Auditors have carried out a Limited Review of the Results for the Quarter and Year Ended 31st March, 2012
- The Standalone / Consolidated results are for the Quarter and Year Ended 31st March, 2012.
- The Consolidated Un-Audited Financial Statements have been prepared in accordance with Accounting Standard 21" Consolidated Financial Statements" as notified by Companies (Accounting Standard) Rules, 2006.
- Previous Period's / Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Period's / Year's figures.
- The above results will be made available at the Company's Website at www.ariesagro.com on or after 15th May, 2012.

For Aries Agro Limited

Place : Mumbai
Date : 14th May, 2012

Dr. Jimmy Mirchandani
Chairman & Managing Director

• 84 brands • 6400 + distributors • 86000 + retailers • 23 states • 199000 + villages