

# aries agro limited

Registered & Corporate Office: Aries House, Plot No. 24, Deonar, Govandi (E), Mumbai - 400 043.



## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011

₹ in Lakhs (Except EPS)

Sr. No.	PARTICULARS	Consolidated Results		Standalone Results	
		Quarter Ended on	Corresponding Quarter in the Previous Year Ended on	Quarter Ended on	Corresponding Quarter in the Previous Year Ended on
		30-Jun-11	30-Jun-10	30-June-11	30-June-10
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
1	a) Net Sales / Income from Operations	3,934.54	3,173.92	2,803.44	2,175.47
2	b) Other Operating Income	-	-	-	-
2	Expenditure				
	a) ( Increase ) / Decrease in Stock-in-Trade and Work in Progress	(3.26)	(1,319.76)	(373.82)	(762.95)
	b) Consumption of Materials / Rebranded Goods	1,609.37	2,750.34	1,368.93	1,482.53
	c) Employees Cost	243.59	215.29	210.47	208.25
	d) Depreciation / Amortisations	177.17	64.36	45.14	44.45
	e) Other Expenditure	1,025.76	791.96	809.92	751.96
	f) TOTAL EXPENDITURE	3,052.62	2,502.19	2,060.64	1,724.24
3	Profit / ( Loss ) from Operations before Other Income, Interest and Exceptional Items ( 1 - 2 )	881.92	671.73	742.79	451.23
4	Other Income	31.95	22.86	31.60	22.86
5	Profit / ( Loss ) before Interest and Exceptional Items ( 3 + 4 )	913.88	694.60	774.39	474.09
6	Interest & Financial Charges	490.21	274.63	445.55	267.56
7	Profit / ( Loss ) after Interest but before exceptional items ( 5 - 6 )	423.66	419.97	328.84	206.53
8	Exceptional Items	-	-	-	-
9	Profit / ( Loss ) from Ordinary Activities Before Tax ( 7 - 8 )	423.66	419.97	328.84	206.53
10	Provision for Tax				
	(a) Provision for Current Tax	96.30	78.00	95.00	55.00
	(b) Provision for Deferred Tax	14.41	66.63	14.76	66.63
	(c) Provision for Wealth Tax	1.25	1.25	1.25	1.25
	Total Tax	111.96	145.88	111.01	122.88
11	Net Profit / ( Loss ) from Ordinary Activities After Tax - PAT ( 9 - 10 )	311.70	274.09	217.83	83.64
12	Minority Interest	23.01	36.23	-	-
13	Profit After Tax, After adjustment of Minority Interest - PAT ( 11 - 12 )	288.69	237.86	217.83	83.64
14	Extra Ordinary Items ( Net of Tax Expense )	-	-	-	-
15	Net Profit / ( Loss ) for the Period ( 13 - 14 )	288.69	237.86	217.83	83.64
16	Paid-Up Equity Share Capital ( Equity Share of Rs. 10/- Each )	1,300.43	1,300.43	1,300.43	1,300.43
17	Free Reserves ( excluding Revaluation Reserve / Capital Reserve )	11,121.87	9,471.20	9,875.40	8,606.31
18	Earnings per Share (EPS)				
	a) Basic and Diluted EPS before Extraordinary items	2.22	1.83	1.68	0.64
	b) Basic and Diluted EPS after Extraordinary items	2.22	1.83	1.68	0.64
19	Public Shareholding				
	a) Number of Shares	6,146,413	6,159,413	6,146,413	6,159,413
	b) Percentage ( % ) of Shareholding	47.26	47.36	47.26	47.36
20	Promoters and Promoter Group Shareholding as on 31-03-2011				
	a) Pledged / Encumbered				
	- No of Shares	-	-	-	-
	- Percentage of Shares ( as a % of total shareholding of Promoter and Promoter Group )	-	-	-	-
	- Percentage of Shares ( as a % of total share capital of the Company )	-	-	-	-
	b) Non - Encumbered				
	- No of Shares	6,857,926	6,844,926	6,857,926	6,844,926
	- Percentage of Shares ( as a % of total shareholding of Promoter and Promoter Group )	100	100	100	100
	- Percentage of Shares ( as a % of total share capital of the Company )	52.74	52.64	52.74	52.64

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

₹ in Lakhs (Except EPS)

	Accounting Year Ended	Accounting Year Ended	Accounting Year Ended	Accounting Year Ended
	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
	AUDITED	AUDITED	AUDITED	AUDITED
	17,777.47	15,244.01	15,598.56	13,974.61
	-	-	-	-
	(2,787.44)	(242.86)	(1,468.02)	(12.36)
	9,213.89	6,785.28	7,252.47	6,116.16
	1,552.41	1,224.52	1,470.50	1,191.09
	314.87	245.90	180.55	159.84
	5,764.69	4,349.20	5,058.88	4,153.08
	14,058.41	12,362.04	12,494.38	11,607.81
	3,719.06	2,881.96	3,104.18	2,366.80
	311.86	304.96	377.60	394.95
	4,030.92	3,186.92	3,481.78	2,761.75
	1,228.31	801.34	1,245.95	867.62
	2,802.61	2,385.58	2,235.83	1,894.12
	-	-	-	-
	2,802.61	2,385.58	2,235.83	1,894.12
	720.50	536.95	700.00	530.00
	55.24	105.40	59.03	103.09
	5.00	5.00	5.00	5.00
	780.74	647.35	764.03	638.09
	162.98	114.59	-	-
	1,858.88	1,623.64	1,471.80	1,256.03
	34.09	141.94	33.62	141.94
	1,824.79	1,481.70	1,438.18	1,114.10
	1,300.43	1,300.43	1,300.43	1,300.43
	11,058.13	9,233.35	9,657.56	8,522.66
	14.29	12.49	11.32	9.66
	14.03	11.39	11.06	8.57
	6,146,413	6,159,413	6,146,413	6,159,413
	47.26	47.36	47.26	47.36
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	6,857,926	6,844,926	6,857,926	6,844,926
	100	100	100	100
	52.74	52.64	52.74	52.64

## UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER

Sr. No.	PARTICULARS	Financed through the issue proceeds	Implementation Schedule	Present Status	Utilization upto 30th June, 2011	Financed through the issue proceeds	Implementation Schedule	Present Status	Utilization upto 31st March, 2011
1	Manufacturing Unit at Hyderabad	244.94	February '08	Commenced Commercial Production, March '08	282.00	244.94	February '08	Commenced Commercial Production, March '08	282.00
2	Investment in Golden Harvest	736.80	March '08	Commenced Commercial Production, September '08	702.81	736.80	March '08	Commenced Commercial Production, September '08	702.81
3	Manufacturing Unit at Ahmedabad	197.40	August '08	Commenced Commercial Production, August '08	195.27	197.40	August '08	Commenced Commercial Production, August '08	195.27
4	Manufacturing Unit at Lucknow	208.92	September '08	Commenced Commercial Production, November '08	179.06	208.92	September '08	Commenced Commercial Production, November '08	179.06
5	Advance for existing Office Building Renovation / Re-development	683.80	March '09	September '12	870.00	683.80	March '09	September '12	870.00
6	Purchase of Plant & Machinery at Mumbai Unit	169.67	June '08	Completed	170.02	169.67	June '08	Completed	170.02
7	Capital Expenditure for Mobile Marketing	579.32	June '08	Completed	577.97	579.32	June '08	Completed	577.97
8	Issue Related Expenses	548.80	-	-	500.65	548.80	-	-	500.65
9	General Corporate Expense	549.48	-	-	600.00	549.48	-	-	600.00
10	To meet the Working Capital requirements	1,933.72	-	-	1,775.07	1,933.72	-	-	1,775.07
	TOTAL	5,852.85			5,852.85	5,852.85			5,852.85

### Notes for the Quarter Ended on 30th June, 2011 :-

- As the Company's business activity falls within a single primary business segment, the disclosure requirements of Accounting Standard (AS-17) " Segment Reporting ", specified in the Company's ( Accounting Standard ) Rules, 2006 are not applicable.
- The above Financial Results were reviewed and recommended by the Audit Committee and there upon approved by the Board of Directors at their respective meetings held on 10th August, 2011.
- The Statutory Auditors have carried out a Limited Review of the Results for the Quarter Ended 30th June, 2011
- The Standalone / Consolidated results are for the quarter ended 30th June, 2011.
- The Consolidated Un-Audited Financial Results as given above, has been prepared by applying Accounting Standard - 21 " Consolidation of Accounts " issued by ICAI.
- The variation in the Net Sales / Income from Operations between the Un-Audited Financial Results and the Audited one pertains to excise duty.
- Status of Investor Complaints (Nos) :- Pending at the beginning of the Quarter - 1 / Received during the Quarter - 2/- Disposed off during the Quarter - 3/- Balance at the end of the Quarter - NIL.
- Previous Period's / Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Period's figures.
- The above results will be made available at the Company's Website at [www.ariesagro.com](http://www.ariesagro.com) on or after 11th August, 2011.

For Aries Agro Limited

Place : Mumbai  
Date : 10th August, 2011

Dr. Jimmy Mirchandani  
Chairman & Managing Director

### HIGHLIGHTS (CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE, 2011



### HIGHLIGHTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE, 2011



### Notes for the Year Ended on 31st March, 2011 :-

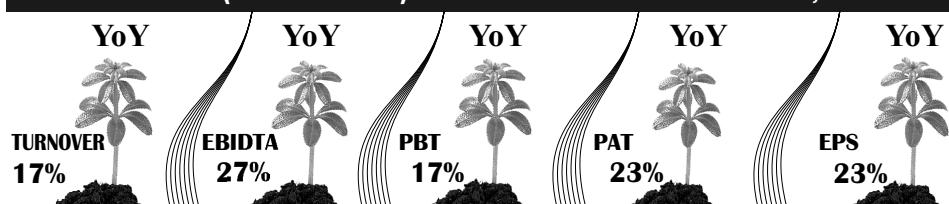
- As the Company's business activity falls within a single primary business segment, the disclosure requirements of Accounting Standard (AS-17) " Segment Reporting ", specified in the Company's ( Accounting Standard ) Rules, 2006 are not applicable.
- The above Audited Financial Results were reviewed and recommended by the Audit Committee and thereupon approved by the Board of Directors at their respective meetings held on 10th August, 2011
- The Consolidated Audited Financial Results as given above, has been prepared by applying Accounting Standard - 21 " Consolidation of Accounts " issued by ICAI.
- The variation in the provision of Tax between the un-audited financial results for the year ended 31st March, 2011 declared on 12th May, 2011 and the Audited financial results for the year ended 31st March, 2011 being declared now is due to the reason that during the course of audit for the Financial Year 2010-11, a short provision of tax to the tune of Rs. 33.62 lakhs was noticed as against Rs. 7.40 lakhs and same has been accounted for.
- The variation in the Net Sales / Income from Operations between the Un-Audited Financial Results and the Audited one pertains to excise duty.
- The Board has recommended final dividend of Re. 1/- per share of Rs. 10/- each for Financial Year 2010-11 in addition to Interim Dividend @ Re. 1/- per share declared in the meeting of Board of Directors on 28th January, 2011 and paid on 23rd February, 2011.
- As regards the comment of the Auditors in their Audit Report regarding compliance with the Accounting Standard 15 in respect of Leave Encashment, the same is applicable only for the Managerial Staff and is accounted on cash basis.
- Status of Investor Complaints (Nos) :- Pending at the beginning of the Year - NIL / Received during the Year - 9/- Disposed off during the Year - 8/- Balance at the end of the Year - 1.
- Previous Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Year's figures.
- The above results will be made available at the Company's Website at [www.ariesagro.com](http://www.ariesagro.com) on or after 11th August, 2011

For Aries Agro Limited

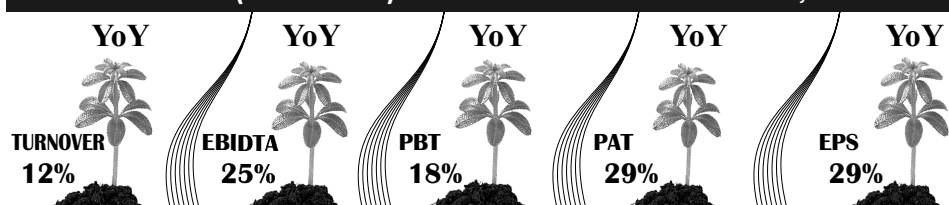
Place : Mumbai  
Date : 10th August, 2011

Dr. Jimmy Mirchandani  
Chairman & Managing Director

### HIGHLIGHTS (CONSOLIDATED) FOR THE YEAR ENDED 31ST MARCH, 2011



### HIGHLIGHTS (STANDALONE) FOR THE YEAR ENDED 31ST MARCH, 2011



• 84 brands • 6000 + distributors • 82000 + retailers • 22 states • 190000 + villages