

F. BSE/QPA/0065  
23<sup>rd</sup> September, 2024

Listing Department  
BSE Ltd.,  
P. J. Towers, Dalal Street,  
**Mumbai – 400 001**

Ref: **Scrip Code 532935**

Sub: **Proceedings of the Annual General Meeting held on 23.09.2024**

Dear Sir,

As required by Regulation 30 of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015, we herewith furnish the Proceedings of the 54<sup>th</sup> Annual General Meeting of the Company held on Monday, 23<sup>rd</sup> September, 2024 as under:-

The Meeting commenced at 4.30 p.m. (IST) as the Quorum was present.

Dr. Rahul Mirchandani, Chairman and Managing Director of the Company took the Chair and conducted the proceedings.

Mr. Qaiser Parvez Ansari, Company Secretary explained the process of participation and Voting to the Members.

All the Directors were present except Dr. Jimmy Mirchandani who was unwell. The Chairman of Audit Committee, Stakeholder Relationship Committee, Nomination and Remuneration Committee and Corporate Social Responsibility(CSR) Committee were present.

The Statutory Auditors, Internal Auditors, Secretarial Auditors and Cost Auditors were also present.

The Chairman briefed the Members about the Business of the Company and CSR Activities of the Company.

Few Members spoke and sought few clarifications. These were answered satisfactorily by the Chairman.

The following business was transacted:

### **ORDINARY BUSINESS:**

#### **Ordinary Resolutions:**

1. Adoption of the Audited Financial Statements of the Company(both Standalone and Consolidated) for the Financial Year ended 31<sup>st</sup> March, 2024 together with the Reports of the Board of Directors and Auditors thereon.
2. Declaration of Dividend for the Financial Year ended 31<sup>st</sup> March, 2024 at the rate of Re. 1.00 (10%) per Equity Share on 1,30,04,339 Equity Shares of Rs. 10/- each of the Company, for



the Financial Year ended on 31<sup>st</sup> March, 2024 aggregating to Rs. 130.04 Lakhs payable to the Members whose names appear on the Register of Members of the Company on 16<sup>th</sup> September, 2024.

3. Appointment of Mrs. Nitya Mirchandani(DIN 06882384) as a Director who was liable to retire by rotation.

**SPECIAL BUSINESS:**

**Ordinary Resolution:**

4. Appointment of Dr. Shailesh Ramesh Karnik (DIN 06976928), as a Director of the Company with effect from 14<sup>th</sup> August, 2024.

**Special Resolution:**

5. Appointment of Dr. Shailesh Ramesh Karnik (DIN 06976928), as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years on the Board of the Company with effect from 14<sup>th</sup> August, 2024 up to 13<sup>th</sup> August, 2029.

**Ordinary Resolution:**

6. Ratification of remuneration of M/S R. Nanabhoy & Co., Cost Auditors for the Financial Year ending 31<sup>st</sup> March, 2025.

After the Question and Answer Session, the Chairman declared the Meeting closed and time of 15 Minutes was given to the Members to cast their Votes electronically.

After 15 Minutes the Chairman declared the 54<sup>th</sup> Annual General Meeting as closed at 6.00 p.m. (IST).

Kindly take the above Proceedings on your record.

Thanking You,

Yours faithfully,  
For **ARIES AGRO LIMITED**

**QAISER P. ANSARI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

