

General information about company	
Scrip code	532935
NSE Symbol	ARIES
MSEI Symbol	NOTLISTED
ISIN	INE298I01015
Name of the company	ARIES AGRO LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	23-09-2024
Start time of the meeting	4:30 PM
End time of the meeting	6:00 PM

Scrutinizer Details	
Name of the Scrutinizer	SHAILASHRI BHASKAR
Firms Name	N.A.
Qualification	CS
Membership Number	5778
Date of Board Meeting in which appointed	13-08-2024
Date of Issuance of Report to the company	24-09-2024

Voting results	
Record date	16-09-2024
Total number of shareholders on record date	22070
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	40
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

<b>Resolution(1)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Approve the Financial Statements (Standalone and Consolidated) for the Financial Year 2023-2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6847926	3953096	57.7269	3953096	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6847926	3953096	57.7269	3953096	0	100	0
Public- Institutions	E-Voting	469215	278842	59.4273	278842	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	469215	278842	59.4273	278842	0	100	0
Public- Non Institutions	E-Voting	5687198	70027	1.2313	70010	17	99.9757	0.0243
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5687198	70027	1.2313	70010	17	99.9757	0.0243
Total		13004339	4301965	33.081	4301948	17	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare Dividend for the Financial Year-2023-24.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6847926	3953096	57.7269	3953096	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6847926	3953096	57.7269	3953096	0	100	0
Public-Institutions	E-Voting	469215	278842	59.4273	278842	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	469215	278842	59.4273	278842	0	100	0
Public- Non Institutions	E-Voting	5687198	70027	1.2313	70010	17	99.9757	0.0243
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5687198	70027	1.2313	70010	17	99.9757	0.0243
Total		13004339	4301965	33.081	4301948	17	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

<b>Resolution(3)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mrs. Nitya Mirchandani (DIN 06882384), who retires by rotation and being eligible offers herself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6847926	3953096	57.7269	3953096	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6847926	3953096	57.7269	3953096	0	100	0
Public- Institutions	E-Voting	469215	278842	59.4273	278842	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	469215	278842	59.4273	278842	0	100	0
Public- Non Institutions	E-Voting	5687198	70007	1.231	69990	17	99.9757	0.0243
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5687198	70007	1.231	69990	17	99.9757	0.0243
Total		13004339	4301945	33.0808	4301928	17	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

<b>Resolution(4)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Dr. Shailesh Ramesh Karnik(DIN 06976928) as a Director of the Company with effect from 14th August, 2024.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6847926	3953096	57.7269	3953096	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6847926	3953096	57.7269	3953096	0	100	0
Public- Institutions	E-Voting	469215	278842	59.4273	278842	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	469215	278842	59.4273	278842	0	100	0
Public- Non Institutions	E-Voting	5687198	70007	1.231	69990	17	99.9757	0.0243
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5687198	70007	1.231	69990	17	99.9757	0.0243
Total		13004339	4301945	33.0808	4301928	17	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Dr. Shailesh Ramesh Karnik(DIN 06976928), as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years on the Board of the Company with effect from 14th August, 2024 up to 13th August, 2029.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6847926	3953096	57.7269	3953096	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6847926	3953096	57.7269	3953096	0	100	0
Public- Institutions	E-Voting	469215	278842	59.4273	278842	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	469215	278842	59.4273	278842	0	100	0
Public- Non Institutions	E-Voting	5687198	70007	1.231	69990	17	99.9757	0.0243
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5687198	70007	1.231	69990	17	99.9757	0.0243
Total		13004339	4301945	33.0808	4301928	17	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

<b>Resolution(6)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Ratify the Remuneration of the Cost Auditor in terms of Section 148 of the Companies Act, 2013 read with Companies(Audit and Auditors) Rules, 2014.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6847926	3953096	57.7269	3953096	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6847926	3953096	57.7269	3953096	0	100	0
Public- Institutions	E-Voting	469215	278842	59.4273	278842	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	469215	278842	59.4273	278842	0	100	0
Public- Non Institutions	E-Voting	5687198	70007	1.231	69480	527	99.2472	0.7528
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5687198	70007	1.231	69480	527	99.2472	0.7528
Total		13004339	4301945	33.0808	4301418	527	99.9877	0.0123
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





**SHAILASHRI BHASKAR**  
B.Com, M B A, F C S.  
Practising Company Secretary  
(FCS:5778; CP:5092)

2E, Malayagiri, Anushakti Nagar,  
Mumbai: 400 094  
Tel: +91 22 25573495  
Cell: + 91 9869100391  
Email: [shailashrib@gmail.com](mailto:shailashrib@gmail.com)

**CONSOLIDATED REPORT OF SCRUTINIZER [PURSUANT TO SECTION 108 OF THE  
COMPANIES ACT, 2013 AND RULE 20(4) (XII) OF THE COMPANIES (MANAGEMENT  
AND ADMINISTRATION) RULES, 2004**

To

The Chairperson  
**Aries Agro Limited**  
Aries House, Plot No. 24,  
Deonar, Govandi (East),  
Mumbai 400 043.

The 54<sup>th</sup> (Fifty Fourth) Annual General Meeting (AGM) of the Equity Shareholders of Aries Agro Limited was held on Monday, September 23, 2024 at 4.30 p.m. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Dear Sir,

1. I, Shailashri Bhaskar, Practicing Company Secretary (CP No.5092), was appointed as Scrutinizer by the Board of Directors of **Aries Agro Limited** (the Company) for the purpose of scrutinizing the voting through electronic means ("e-voting") on the resolutions contained in the notice dated August 13, 2024 ("Notice") issued in accordance with General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 2/2022 and 11/2022 dated 8 April 2020, 13 April 2020, 5 May 2020, 13 January 2021, 5 May 2022, December 28, 2022 and September 25, 2023, issued by Ministry of Corporate Affairs (MCA), Government of India (hereinafter referred to as "MCA Circulars"), SEBI Circulars, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations) and the Secretarial Standards - 2 on "General Meetings" issued by the Institute of Company Secretaries of India calling the 54<sup>th</sup> Annual General Meeting of its Equity Shareholders (the Meeting) / "AGM") through VC / OAVM.
2. The said appointment as Scrutinizer is pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) (the Rules) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations), in respect of the resolutions proposed at the 54<sup>th</sup> AGM of the Equity Shareholders of the Company. As a Scrutinizer, I have to scrutinize:
  - a. process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling- the AGM ("remote e-voting"); and
  - b. process of e-voting at the AGM through electronic voting system.





3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and by e-voting at the AGM by the Shareholders on the resolutions proposed in the Notice of the 54<sup>th</sup> AGM of the Company is the responsibility of the management of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems. My responsibility as a Scrutinizer is to provide a consolidated Scrutinizer's Report of the total votes cast "in favour" or "against" if any, to the Chairperson on the resolutions, based on the reports generated from the electronic voting system provided by CDSL and documents furnished to me electronically by the Company and/or CDSL for my verification.
4. In accordance with the Notice of the 54<sup>th</sup> AGM sent to the Shareholders, the remote e-voting opened at 9.00 am (IST) on Thursday, September 19, 2024 and remained open up to 5:00 PM (IST) on Sunday, September 22, 2024.
5. The Company has appointed CDSL as the service provider for the facility of remote e-voting to the shareholders of the Company for the purpose of the AGM and e-voting to the shareholders present at the AGM through VC/OAVM and who had not voted earlier.
6. The Equity Shareholders holding shares as on Monday, September 16, 2024, the "Cut-Off date", were entitled to vote on the resolutions stated in the Notice of the 54<sup>th</sup> AGM of the Company.
7. After the closure of e-voting at the AGM, the report on voting done at the meeting and the votes cast under remote e-voting facility were unblocked and were counted in the presence of two witnesses Mr R Bhaskar and Ms Archana Kelkar who are not in the employment of the Company.
8. Based on the reports generated from the e-voting website of CDSL, I now submit my consolidated Report as under on the result of the remote e-voting and the e-voting at the AGM in respect of the said resolutions.





**Resolution No: 1** To consider and adopt the Audited Financial Statements of the Company and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the reports of the Board of Directors and Auditors thereon.

Type of Poll	Number of Members	Number of Votes Cast	Votes in favour of the resolution		Votes against the resolution		Invalid votes	
			Number of votes cast	% of the total number of valid votes cast	Number of votes cast	% of the total number of valid votes cast	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote E voting	121	43,01,929	43,01,912	99.99	17	0.01	0	0
E-voting at AGM conducted through VC /OAVM	2	36	36	100	0	0	0	0
Total	123	43,01,965	43,01,948	99.99	17	0.01	0	0

The above Ordinary Resolution as contained in the Notice of the 54<sup>th</sup> Annual, General Meeting of the Company has been passed with requisite majority.

**Resolution No: 2** To declare dividend for the Financial Year ended March 31, 2024

Type of Poll	Number of Members	Number of Votes Cast	Votes in favour of the resolution		Votes against the resolution		Invalid votes	
			Number of votes cast	% of the total number of valid votes cast	Number of votes cast	% of the total number of valid votes cast	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote E voting	121	43,01,929	43,01,912	99.99	17	0.01	0	0
E-voting at AGM conducted through VC /OAVM	2	36	36	100	0	0	0	0
Total	123	43,01,965	43,01,948	99.99	17	0.01	0	0

The above Ordinary Resolution as contained in the Notice of the 54<sup>th</sup> Annual General Meeting of the Company has been passed with requisite majority.





**Resolution No: 3 To appoint a Director in place of Ms Nitya Mirchandani (DIN 06882384) who retires by rotation and being eligible offers herself for re-appointment**

Type of Poll	Number of Members	Number of Votes Cast	Votes in favour of the resolution		Votes against the resolution		Invalid votes	
			Number of votes cast	% of the total number of valid votes cast	Number of votes cast	% of the total number of valid votes cast	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote E voting	121*	43,01,929*	43,01,892	99.99	17	0.01	0	0
E-voting at AGM conducted through VC /OAVM	2	36	36	100	0	0	0	0
<b>Total</b>	<b>123</b>	<b>43,01,965</b>	<b>43,01,928</b>	<b>99.99</b>	<b>17</b>	<b>0.01</b>	<b>0</b>	<b>0</b>

\* One Shareholder who holds 20 shares has abstained from voting

The above Ordinary Resolution as contained in the Notice of the 54<sup>th</sup> Annual General Meeting of the Company has been passed with requisite majority.

**Resolution No: 4 To appoint Dr Shailesh Ramesh Karnik (DIN : 06976928) as a Director of the Company**

Type of Poll	Number of Members	Number of Votes Cast	Votes in favour of the resolution		Votes against the resolution		Invalid votes	
			Number of votes cast	% of the total number of valid votes cast	Number of votes cast	% of the total number of valid votes cast	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote E voting	121*	43,01,929*	43,01,892	99.99	17	0.01	0	0
E-voting at AGM conducted through VC /OAVM	2	36	36	100	0	0	0	0
<b>Total</b>	<b>123</b>	<b>43,01,965</b>	<b>43,01,928</b>	<b>99.99</b>	<b>17</b>	<b>0.01</b>	<b>0</b>	<b>0</b>

\* One Shareholder who holds 20 shares has abstained from voting

The above Ordinary Resolution as contained in the Notice of the 54<sup>th</sup> Annual General Meeting of the Company has been passed with requisite majority.





**Resolution No: 5 To appoint Dr Shailesh Ramesh Karnik (DIN : 06976928) as an Independent Director not liable to retire by rotation and hold office for a term of 5 (five) consecutive years with effect from 14.08.2024 to 13.08.2029.**

Type of Poll	Number of Members	Number of Votes Cast	Votes in favour of the resolution		Votes against the resolution		Invalid votes	
			Number of votes cast	% of the total number of valid votes cast	Number of votes cast	% of the total number of valid votes cast	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote E voting	121*	43,01,929*	43,01,892	99.99	17	0.01	0	0
E-voting at AGM conducted through VC /OAVM	2	36	36	100	0	0	0	0
Total	123	43,01,965	43,01,928	99.99	17	0.01	0	0

\* One Shareholder who holds 20 shares has abstained from voting

The above Special Resolution as contained in the Notice of the 54<sup>th</sup> Annual General Meeting of the Company has been passed with requisite majority.

**Resolution No: 6 Ratification of the Remuneration payable to the Cost Auditor**

Type of Poll	Number of Members	Number of Votes Cast	Votes in favour of the resolution		Votes against the resolution		Invalid votes	
			Number of votes cast	% of the total number of valid votes cast	Number of votes cast	% of the total number of valid votes cast	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote E voting	121*	43,01,929*	43,01,382	99.98	527	0.02	0	0
E-voting at AGM conducted through VC /OAVM	2	36	36	100	0	0	0	0
Total	123	43,01,965	43,01,418	99.98	527	0.02	0	0

\* One Shareholder who holds 20 shares has abstained from voting

The above Ordinary Resolution as contained in the Notice of the 54<sup>th</sup> Annual General Meeting of the Company has been passed with requisite majority.

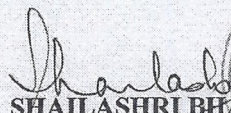


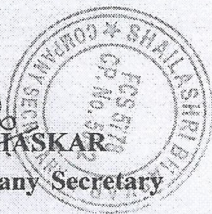


9. A Compilation of Data containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution (Both through Remote e-voting and E-voting at AGM) has been handed over to Company Secretary.
10. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
11. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties.

Thanking you,

Yours faithfully,

  
**SHAILASHRI BHASKAR**  
Practicing Company Secretary  
CP No: 5092  
UDIN: F005778F001296540  
Place: Mumbai  
Date: 24/09/2024

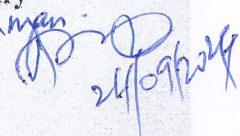


**For ARIES AGRO LIMITED**

  
**QAISER P. ANSARI**  
**COMPANY SECRETARY**

24/09/2024  
2-20 PM

Countersigned by Company Secretary

*duly authorised by the chairman*  
  
24/09/2024