



Extract of Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2025

₹ in lakhs (Except EPS)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2025
₹ in lakhs (Except EPS)

PARTICULARS	Consolidated Financial Results					Standalone Financial Results					Consolidated	Standalone
	Quarter Ended			Year to Date Figures for Current Period ended	Year to Date Figures for Previous Period ended	Quarter Ended			Year to Date Figures for Current Period ended	Year to Date Figures for Previous Period ended	Year Ended	Year Ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25	31-Mar-25
	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(AUDITED)	(AUDITED)
1 Income from Operations	25,045.01	20,476.37	23,511.92	45,521.38	41,105.32	23,752.93	19,893.29	22,389.41	43,646.22	40,159.50	80,439.32	77,835.37
Less :- Discounts / Rebates	5,058.50	4,499.21	4,312.08	9,557.72	8,390.32	4,985.42	4,475.58	4,286.45	9,461.00	8,344.66	18,217.60	18,067.84
Net Income from Operations	19,986.51	15,977.16	19,199.84	35,963.67	32,715.00	18,767.51	15,417.71	18,102.96	34,185.22	31,814.83	62,221.72	59,767.53
2 Net Profit (+) / Loss (-) for the period (before Tax, Exceptional and/or Extraordinary Items)	2,805.37	1,449.27	2,399.87	4,254.64	3,461.14	2,460.81	1,369.29	2,143.37	3,830.10	3,280.99	4,438.78	4,119.99
3 Net Profit (+) / Loss (-) for the period before Tax (after Exceptional and/or Extraordinary Items)	2,805.37	1,449.27	2,399.87	4,254.64	3,461.14	2,460.81	1,369.29	2,143.37	3,830.10	3,280.99	4,438.78	4,119.99
4 Net Profit (+) / Loss (-) for the period after Tax (after Exceptional and/or Extraordinary Items) - (Owner's Share)	2,000.82	1,002.63	1,886.78	3,003.45	2,613.41	1,838.94	917.03	1,710.17	2,755.97	2,506.51	3,402.28	3,224.99
5 Total Comprehensive Income for the period {Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)} - (Owner's Share)	2,030.73	1,018.29	1,516.96	3,049.02	2,185.06	1,871.78	932.80	1,340.77	2,804.58	2,078.58	2,974.69	2,802.18
6 Equity Share Capital (Equity Share of Rs. 10/- Each)	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	27,657.49	27,657.49	27,657.49	27,657.49	27,657.49	26,150.64	26,150.64	26,150.64	26,150.64	26,150.64	27,657.49	26,150.64
8 Earnings per Share (of Rs. 10/- each) (for continuing & discontinued operations) (of Rs.10/-each) (not annualised) :												
a) Basic	15.39	7.71	14.51	23.10	20.10	14.14	7.05	13.15	21.19	19.27	26.16	24.80
b) Diluted	15.39	7.71	14.51	23.10	20.10	14.14	7.05	13.15	21.19	19.27	26.16	24.80

Notes for the Quarter and Half Year Ended on 30th September, 2025 :-

1 Statement of Assets and Liabilities

PARTICULARS	Consolidated		Standalone	
	Six Months Ended	Previous Year Ended	Six Months Ended	Previous Year Ended
	30-09-2025	31-03-2025	30-09-2025	31-03-2025
	Un-Audited	Audited	Un-Audited	Audited
A Assets				
Non Current Assets				
(a) Property , Plant and equipments	10,995.55	10,535.81	9,162.40	8,737.27
(b) Right of Use Asset	426.02	442.47	397.96	413.72
(c) Capital work - in - progress	2,119.06	10.94	2,119.06	10.94
(d) Intangible assets	10.79	960.06	10.79	960.06
Financial Assets				
(i) Non-Current Investments	6,736.82	6,480.61	2,875.89	2,875.89
	20,288.24	18,429.90	14,566.09	12,997.89
Current Assets				
(a) Inventories	14,484.83	13,283.50	12,678.92	12,237.76
(b) Financial Assets				
(i) Current Investments	3,823.88	216.98	3,823.88	216.98
(ii) Trade Receivables	13,979.69	11,771.45	13,220.41	11,331.34
(iii) Cash and cash equivalents	1,679.23	2,857.62	1,529.40	2,842.58
(iv) Bank Balance other than cash and cash equivalents	481.70	435.77	480.70	434.77
(v) Current Loans	111.06	8.12	4,165.72	4,447.13
(vi) Other current financial assets	2.59	12.59	6,210.78	5,694.49
(c) Other current assets	10,986.41	11,125.96	4,402.66	4,559.16
(d) Current Tax Asset (Net)	-	-	-	-
Total Assets	65,549.38	39,711.97	46,512.46	41,764.20
	65,837.62	58,141.87	61,078.56	54,762.09
B EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	1,300.43	1,300.43	1,300.43	1,300.43
(b) Other equity	30,662.60	27,657.49	28,799.12	26,150.64
	31,963.03	28,957.93	30,099.55	27,451.07
Minority Interest	382.18	385.86	-	-
Non-current liabilities				
(a) Financial Liabilities				
Borrowings	4,811.59	3,246.72	4,250.55	2,785.84
Lease Liabilities	301.14	222.65	280.19	200.00
(b) Non Current Provisions	850.55	821.87	836.29	808.16
(c) Deferred tax Liabilities (net)	1,189.36	995.96	810.92	795.73
	7,152.65	5,287.20	6,177.97	4,589.74
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	1,449.03	1,178.50	981.17	737.26
(ii) (a) Trade payables - Total outstanding dues of Micro & Small Enterprises	2,536.42	1,401.43	2,029.36	1,165.82
(b) Trade Payables - Total outstanding dues of Creditors other than Micro & Small Enterprises	3,514.62	3,943.92	2,987.15	3,790.03
(iii) Lease Liabilities	124.12	214.48	117.96	208.41
(iv) Other financial liabilities	13.75	32.93	9.46	27.37
(b) Other current liabilities	17,795.02	16,398.79	17,934.43	16,515.28
(c) Current provisions	203.83	193.17	203.83	193.17
(d) Current Tax Liability (Net)	702.97	147.66	537.67	83.93
	26,339.76	23,510.88	24,801.04	22,721.29
Total Equity and Liabilities	65,837.62	58,141.87	61,078.56	54,762.09

2 Statement of Cash Flows

PARTICULARS	Consolidated		Standalone	
	Six Months Ended	Six Months Ended	Six Months Ended	Six Months Ended
	30-09-2025	30-09-2024	30-09-2025	30-09-2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax as per Statement of Profit and Loss	4,254.64	3,461.14	3,830.10	3,280.99
Adjusted for :				
Depreciation and Amortisation Expense	504.24	421.85	452.85	374.95
Loss /(Profit) on Sale of Assets (net)	(2.88)	-	(2.88)	-
Capital Gain / (Loss) on Sale of Mutual Fund	(121.07)	(50.73)	(121.07)	(50.31)
Effect of Exchange Rate change	(132.18)	(14.80)	-	-
Interest Income	(8.52)	(27.70)	(144.34)	(190.38)
Remeasurements of Defined Benefit Plans	54.17	(540.59)	54.17	(540.59)
Finance Costs	1,238.08	1,090.38	1,195.03	1,047.04
Operating Profit before Working Capital Changes	5,786.47	4,339.55	5,263.86	3,921.70
Adjusted for :				
(Increase) / Decrease in Trade Receivables	(2,208.24)	(2,227.37)	(1,889.07)	(2,915.54)
(Increase) / Decrease in Inventories	(1,201.32)	(1,140.29)	(441.15)	(403.90)
Increase / (Decrease) in Trade Payables	705.69	1,934.21	60.66	1,440.76
Increase / (Decrease) in Provisions & Other Current Liabilities	1,971.69	5,135.73	1,893.78	5,052.24
Cash Generated from Operations	5,054.29	8,041.83	4,888.07	7,095.26
Income Taxes (paid) / received (Net)	(1,081.92)	(809.00)	(1,064.50)	(809.00)
Net Cash Flow from Operating Activities (A)	3,972.37	7,232.83	3,823.57	6,286.26
B) CASH FLOW FROM INVESTING ACTIVITIES :				
Investment in Share Capital of Subsidiary	-	(0.15)	-	(0.15)
(Increase) / Decrease in value of Fixed Assets / Capital Work in Progress	(2,113.68)	(1,132.28)	(2,028.37)	(1,018.90)
Proceeds from Sale of Fixed Assets	10.19	-	10.19	-
Capital Gain / (Loss) on Sale of Mutual Fund	121.07	50.73	121.07	50.31
Investment in Mutual Funds	(3,606.90)	(550.31)	(3,606.90)	(550.31)
Movement in Short Term Loans and Advances & Other Assets	0.68	209.07	(124.31)	1,096.75
Interest Income	8.52	27.70	144.34	190.38
Net Cash Flow from / (used in) Investing Activities (B)	(5,580.12)	(1,395.25)	(5,483.98)	(231.93)
C) CASH FLOW FROM FINANCING ACTIVITIES:				
Dividend Paid	(156.09)	(129.93)	(156.09)	(129.93)
Non Current Borrowings (Net)	1,564.87	627.10	1,464.71	526.69
Current Borrowings (Net)	270.53	(4,221.15)	243.90	(4,216.04)
Finance Costs	(1,238.08)	(1,090.38)	(1,195.03)	(1,047.04)
Increase / (Decrease) in Lease Liabilities	(11.86)	(43.15)	(10.26)	(43.25)
Net Cash (used in)/from financing activities (C)	429.37	(4,857.51)	347.23	(4,909.56)
Net Increase in Cash and Cash Equivalents (A+B+C)	(1,178.39)	980.07	(1,313.17)	1,144.77
Opening Balance of Cash and Cash Equivalents	2,857.62	242.91	2,842.58	72.23
Closing Balance of Cash and Cash Equivalents	1,679.23	1,222.98	1,529.40	1,217.00

- The above is an extract of the detailed format of Audited Quarterly Financial Results filed with the Stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.bseindia.com and www.nseindia.com and the Company's website, www.ariesagro.com
- The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Ind AS) Rules, 2015 and subsequent amendments
- As the Company's business activity falls within a single primary business segment, the disclosure requirements of Accounting Standard (Ind AS-108) "Operating Segments", are not applicable.
- Since the Company's business relates to Micronutrient Fertilizers, Plant Nutrient Solutions etc. the same is impacted by cropping pattern, seasonality and erratic weather conditions across the Globe in general and India in particular. Accordingly, quarterly figures are not representative of the full year's performance.
- The above Financial Results were reviewed and recommended by the Audit Committee and there upon approved by the Board of Directors at their respective meetings held on 13th November, 2025.
- The Statutory Auditors have carried out a Limited Review of the Results for the Quarter and Half Year ended 30th September, 2025.
- The Un-Audited Standalone / Consolidated financial results are for the Quarter and Half Year ended 30th September, 2025.
- The Consolidated Un-Audited Financial Results have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements".
- It is hereby confirmed that as on 30th September, 2025 the Company has three(3) Subsidiaries, of which 2(two) are Wholly Owned Subsidiaries namely; 1) Mirabelle Agro Manufacturing Private Limited and 2) Aries Agro Equipments Private Limited. and 1(one) is a Subsidiary, Golden Harvest Middle East, FZC. The Company also has an Associate Company, namely, Amarak Chemicals, FZC, by virtue of being an Associate of Golden Harvest Middle East FZC. The Consolidated Financial Results reflect the results of these 3(three) Subsidiaries and 1(one) Associate (to the extent applicable).
- Previous Period's / Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Period's figures.
- The above results will be made available at the Company's Website at www.ariesagro.com on or after 14th November, 2025.



For Aries Agro Limited

Dr. Rahul Mirchandani
Chairman & Managing Director
DIN : 00239057