



Extract of Audited Financial Results for the Quarter and Year ended 31st March, 2025

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2025

₹ in lakhs (Except EPS)

₹ in lakhs (Except EPS)

PARTICULARS	Consolidated Financial Results			Standalone Financial Results			Consolidated		Standalone	
	Quarter Ended			Quarter Ended			Year Ended		Year Ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
	(AUDITED)	(UN-AUDITED)	(AUDITED)	(AUDITED)	(UN-AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1 Income from Operations	17,170.57	22,163.43	14,299.97	16,429.45	21,246.42	14,068.00	80,439.32	67,285.64	77,835.37	66,403.63
Less :- Discounts / Rebates	4,469.02	5,358.26	3,721.24	4,419.59	5,303.58	3,718.74	18,217.60	15,639.88	18,067.84	15,631.82
Net Income from Operations	12,701.54	16,805.17	10,578.73	12,009.86	15,942.84	10,349.26	62,221.72	51,645.75	59,767.53	50,771.82
2 Net Profit (+) / Loss (-) for the period (before Tax, Exceptional and/or Extraordinary Items)	(488.87)	1,466.51	(814.05)	(642.57)	1,481.57	(726.57)	4,438.78	2,838.31	4,119.99	3,180.53
3 Net Profit (+) / Loss (-) for the period before Tax (after Exceptional and/or Extraordinary Items)	(488.87)	1,466.51	(814.05)	(642.57)	1,481.57	(726.57)	4,438.78	2,838.31	4,119.99	3,180.53
4 Net Profit (+) / Loss (-) for the period after Tax (after Exceptional and/or Extraordinary Items) - (Owners Share)	(369.43)	1,158.31	(561.63)	(461.56)	1,180.04	(557.27)	3,402.28	1,943.11	3,224.99	2,181.26
5 Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)) - (Owners Share)	(423.74)	1,213.37	(547.12)	(513.38)	1,236.99	(541.66)	2,974.69	1,922.20	2,802.18	2,162.69
6 Equity Share Capital (Equity Share of Rs. 10/- Each)	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	27,657.49	24,734.18	24,734.18	26,150.64	23,478.38	23,478.38	27,657.49	24,734.18	26,150.64	23,478.38
8 Earnings per Share (of Rs. 10/- each) (for continuing & discontinued operations) (of Rs.10/-each) (not annualised) :										
a) Basic	(2.84)	8.91	(4.32)	(3.55)	9.07	(4.29)	26.16	14.94	24.80	16.77
b) Diluted	(2.84)	8.91	(4.32)	(3.55)	9.07	(4.29)	26.16	14.94	24.80	16.77

Notes for the Quarter and Year Ended on 31st March, 2025 :-

1. Statement of Assets and Liabilities

PARTICULARS	Consolidated		Standalone	
	Year Ended	Year Ended	Year Ended	Year Ended
	31-03-2025	31-03-2024	31-03-2025	31-03-2024
	AUDITED	AUDITED	AUDITED	AUDITED
A. Assets				
Non Current Assets				
(a) Property, Plant and equipments	10,535.81	9,283.61	8,737.27	7,417.96
(b) Right of Use Asset	442.47	312.68	413.72	292.51
(c) Intangible assets	10.94	11.26	10.94	11.26
(d) Capital Work in Progress	960.06	162.70	960.06	162.70
(d) Financial Assets				
(i) Non-Current Investments	6,480.61	6,324.65	2,875.89	2,875.89
	18,429.90	16,094.89	12,997.89	10,760.32
Current Assets				
(a) Inventories	13,283.50	12,641.22	12,237.76	12,404.26
(b) Financial Assets				
(i) Current Investments	216.98	-	216.98	-
(ii) Trade Receivables	11,771.45	11,319.90	11,331.34	10,651.28
(iii) Cash and cash equivalents	2,857.62	242.91	2,842.58	72.23
(iv) Bank Balance other than cash and cash equivalents	435.77	370.04	434.77	369.04
(v) Loans	8.12	10.59	4,447.13	5,283.73
(vi) Other Financial Assets	12.59	11.81	5,694.49	5,132.51
(c) Other current assets	11,125.96	11,058.48	4,559.16	4,438.21
(d) Current Tax Asset (Net)	-	-	-	-
	39,711.97	35,654.94	41,764.20	38,351.27
Total Assets	58,141.87	51,749.84	54,762.09	49,111.59
B. EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity share capital	1,300.43	1,300.43	1,300.43	1,300.43
(b) Other equity	27,657.49	24,734.18	26,150.64	23,478.38
	28,957.93	26,034.61	27,451.07	24,778.82
(2) Non-Controlling Interest	385.86	428.86	-	-
Non-current liabilities				
(a) Financial Liabilities				
Borrowings	3,246.72	2,617.90	2,785.84	1,955.49
Lease Liabilities	222.65	132.83	200.00	115.50
(b) Provisions	821.87	282.66	808.16	272.35
(c) Deferred tax Liabilities (net)	995.96	991.61	795.73	980.52
	5,287.20	4,025.00	4,589.74	3,323.86
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	1,178.50	4,416.62	737.26	4,216.04
(ii)(a) Trade Payables - Total outstanding dues of Micro & Small Enterprises	1,401.43	815.68	1,165.82	783.71
(b) Trade Payables - Total outstanding dues of Creditors other than Micro & Small Enterprises	3,943.92	3,913.64	3,790.03	3,672.10
(iii) Lease Liabilities	214.48	187.66	208.41	185.32
(iv) Other financial liabilities	32.93	32.07	27.37	26.86
(b) Other current liabilities	16,398.79	11,733.67	16,515.28	11,957.00
(c) Current provisions	193.17	133.02	193.17	133.02
(d) Current Tax Liability (Net)	147.66	29.00	83.93	34.87
	23,510.88	21,261.36	22,721.29	21,008.92
Total Equity and Liabilities	58,141.87	51,749.84	54,762.09	49,111.59

2. Statement of Cash Flows

PARTICULARS	Consolidated		Standalone	
	Year Ended	Year Ended	Year Ended	Year Ended
	31-03-2025	31-03-2024	31-03-2025	31-03-2024
	AUDITED	AUDITED	AUDITED	AUDITED
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax as per Statement of Profit and Loss	4,438.78	2,838.31	4,119.99	3,180.53
Adjusted for :				
Depreciation and Amortisation Expense	933.53	773.64	831.12	742.89
Loss on Sale of Assets (net)	31.01	-	35.25	-
Loss Due to Fire	-	-	-	-
Effect of Exchange Rate change	(72.73)	(37.78)	-	-
Share of Loss of Associate	-	-	-	-
Interest Income	(58.37)	(18.81)	(371.42)	(386.67)
Remeasurements of Defined Benefit Plans	(529.34)	(26.67)	(529.34)	(26.67)
Finance Costs	1,855.90	2,228.17	1,766.43	2,199.25
Operating Profit before Working Capital Changes	6,598.78	5,756.84	5,852.03	5,709.32
Adjusted for :				
(Increase) / Decrease in Trade Receivables	(451.55)	508.42	(680.06)	126.15
(Increase)/Decrease in Inventories	(642.28)	1,747.16	166.50	1,875.03
Increase/(Decrease) in Trade Payables	616.03	(1,441.52)	500.05	(1,431.56)
Increase / (Decrease) in Provisions & Other Current Liabilities	5,384.00	1,998.82	5,203.82	2,004.78
Cash Generated from Operations	11,504.97	8,569.72	11,042.33	8,283.72
Income Taxes (paid) / received (Net)	(978.54)	(915.57)	(973.26)	(925.72)
Net Cash Flow from Operating Activities (A)	10,526.44	7,654.15	10,069.07	7,358.00
B) CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets (Tangible Fixed Assets, Capital work in progress (WIP))	(3,250.42)	(3,046.12)	(3,104.23)	(1,668.44)
Proceeds from Sale of Fixed Assets	107.30	-	0.30	-
Capital Subsidy received	-	10.00	-	-
Increase / (Decrease) in Short Term Investments	(216.98)	-	(216.98)	-
Increase / (Decrease) in Long Term Investments	-	0.15	-	(598.85)
Movement in Short Term Loans and Advances & Other Assets	(131.52)	393.71	87.95	87.62
Interest Income	58.37	18.81	371.42	386.67
Net Cash Flow from / (used in) Investing Activities (B)	(3,433.25)	(2,623.46)	(2,861.55)	(1,793.00)
C) CASH FLOW FROM FINANCING ACTIVITIES:				
Dividend Paid	(129.93)	(130.18)	(129.93)	(130.18)
Non Current Borrowings (Net)	628.82	443.26	830.36	(106.72)
Current Borrowings (Net)	(3,238.12)	(2,962.51)	(3,478.78)	(3,097.83)
Finance Costs	(1,855.90)	(2,228.17)	(1,766.43)	(2,199.25)
Increase/(Decrease) in Lease Liabilities	116.64	(95.75)	107.60	(93.87)
Net Cash (used in)/from financing activities (C)	(4,478.48)	(4,973.35)	(4,437.17)	(5,627.84)
Net Increase in Cash and Cash Equivalents	2,614.71	57.33	2,770.35	(62.84)
Opening Balance of Cash and Cash Equivalents	242.91	185.56	72.23	135.07
Closing Balance of Cash and Cash Equivalents	2,857.61	242.89	2,842.58	72.23

3 The above is an extract of the detailed format of Audited Quarterly Financial Results filed with the Stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.bseindia.com and www.nseindia.com and the Company's website, www.ariesagro.com

4 The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Ind AS) Rules, 2015 and subsequent amendments

5 As the Company's business activity falls within a single primary business segment, the disclosure requirements of Accounting Standard (Ind AS-108) "Operating Segments", are not applicable.

6 Since the Company's business relates to Micronutrient Fertilizers, Plant Nutrient Solutions etc. the same is impacted by cropping pattern, seasonality and erratic weather conditions across the Globe in general and India in particular. Accordingly, quarterly figures are not representative of the full year's performance.

7 The above Financial Results were reviewed and recommended by the Audit Committee and there upon approved by the Board of Directors at their respective meetings held on 22nd May, 2025.

8 These Results have been audited by the Statutory Auditors of the Company. The Audit Report does not contain any qualification (It is an unmodified report).

9 The Audited Standalone / Consolidated financial results are for the Quarter and Year ended 31st March, 2025.

10 The Consolidated Audited Financial Results have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements".

11 It is hereby confirmed that as on 31st March, 2025 the Company has three(3) Subsidiaries, of which 2(two) are Wholly Owned Subsidiaries namely; 1) Mirabelle Agro Manufacturing Private Limited and 2) Aries Agro Equipments Private Limited. and 1(one) is a Subsidiary, Golden Harvest Middle East, FZC. The Company also has an Associate Company, Amarak Chemicals, FZC, which is an Associate of Golden Harvest Middle East FZC. The Consolidated Financial Results reflect the results of these 3(three) Subsidiaries and 1(one) Associate.

12 The Board has recommended a Dividend of Rs. 1.20 per Fully Paid Up Equity Share of Rs. 10/- each for the Financial Year 2024-25, the same is subject to approval of the Members of the Company at the ensuing Annual General Meeting.

13 Figures for the quarter ended 31st March, 2025 and 31st March, 2024 represents the difference between audited figures in respect of the full financial year and the published figures of nine months ended 31st December, 2024 and 31st December, 2023 respectively.

14 Previous Period's / Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Period's figures.

15 The above results will be made available at the Company's Website at www.ariesagro.com on or after 22nd May, 2025.



For Aries Agro Limited

Dr. Rahul Mirchandani
Chairman & Managing Director
DIN : 00239057