



## Extract of Audited Financial Results for the Quarter and Year ended 31st March, 2026

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2026

₹ in lakhs (Except EPS)

₹ in lakhs (Except EPS)

PARTICULARS	Consolidated Financial Results			Standalone Financial Results			Consolidated		Standalone	
	Quarter Ended			Quarter Ended			Year Ended		Year Ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
	(AUDITED)	(UN-AUDITED)	(AUDITED)	(AUDITED)	(UN-AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1 Income from Operations	24,280.93	25,859.59	17,170.57	23,448.62	24,654.40	16,429.45	95,688.23	80,439.32	91,764.02	77,835.37
Less :- Discounts / Rebates	6,359.16	5,765.68	4,469.02	6,370.80	5,749.31	4,419.59	21,682.55	18,217.60	21,581.11	18,067.84
Net Income from Operations	17,921.77	20,093.91	12,701.54	17,077.83	18,905.09	12,009.86	74,005.68	62,221.72	70,182.91	59,767.53
2 Net Profit (+) / Loss (-) for the period (before Tax, Exceptional and/or Extraordinary Items)	(609.74)	2,383.89	(488.87)	(404.23)	1,919.46	(642.57)	6,028.80	4,438.78	5,345.33	4,119.99
3 Net Profit (+) / Loss (-) for the period before Tax (after Exceptional and/or Extraordinary Items)	(609.74)	2,383.89	(488.87)	(404.23)	1,919.46	(642.57)	6,028.80	4,438.78	5,345.33	4,119.99
4 Net Profit (+) / Loss (-) for the period after Tax (after Exceptional and/or Extraordinary Items) - (Owners Share)	(441.91)	1,723.83	(369.43)	(347.89)	1,429.07	(461.56)	4,285.38	3,402.28	3,837.15	3,224.99
5 Total Comprehensive Income for the period {Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)} - (Owners Share)	(386.27)	1,690.60	(423.74)	(277.00)	1,394.41	(513.38)	4,341.62	2,974.69	3,921.98	2,802.18
6 Equity Share Capital( Equity Share of Rs. 10/- Each)	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	32,136.79	27,657.49	27,657.49	29,916.53	26,150.64	26,150.64	32,136.79	27,657.49	29,916.53	26,150.64
8 Earnings per Share (of Rs. 10/- each) (for continuing & discontinued operations) ( of Rs.10/-each ) ( not annualised ) :										
a) Basic	(3.40)	13.26	(2.84)	(2.68)	10.99	(3.55)	32.95	26.16	29.51	24.80
b) Diluted	(3.40)	13.26	(2.84)	(2.68)	10.99	(3.55)	32.95	26.16	29.51	24.80

### Notes for the Quarter and Year Ended on 31st March, 2026 :-

#### 1. Statement of Assets and Liabilities

PARTICULARS	Consolidated		Standalone	
	Year Ended	Year Ended	Year Ended	Year Ended
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
	AUDITED	AUDITED	AUDITED	AUDITED
<b>A. Assets</b>				
<b>Non Current Assets</b>				
(a) Property , Plant and equipments	11,072.19	10,535.81	9,244.15	8,737.27
(b) Right of Use Asset	517.11	442.47	374.00	413.72
(c) Intangible assets	38.58	10.94	38.58	10.94
(d) Capital Work in Progress	4,030.98	960.06	4,030.98	960.06
<b>(d) Financial Assets</b>				
(i) Non-Current Investments	6,478.56	6,480.61	2,875.89	2,875.89
	<b>22,137.42</b>	<b>18,429.90</b>	<b>16,563.60</b>	<b>12,997.89</b>
<b>Current Assets</b>				
(a) Inventories	14,389.01	13,283.50	12,940.10	12,237.76
<b>(b) Financial Assets</b>				
(i) Current Investments	1,901.40	216.98	1,901.40	216.98
(ii) Trade Receivables	9,230.12	11,771.45	8,744.61	11,331.34
(iii) Cash and cash equivalents	2,476.04	2,857.62	2,469.24	2,842.58
(iv) Bank Balance other than cash and cash equivalents	489.51	435.77	488.51	434.77
(v) Loans	10.02	8.12	3,928.80	4,447.13
(vi) Other Financial Assets	16.58	12.59	6,926.94	5,694.49
(c) Other current assets	13,212.68	11,125.96	5,134.14	4,559.16
(d) Current Tax Asset (Net)	21.47	-	-	-
	<b>41,746.83</b>	<b>39,711.97</b>	<b>42,533.73</b>	<b>41,764.20</b>
<b>Total Assets</b>	<b>63,884.25</b>	<b>58,141.87</b>	<b>59,097.33</b>	<b>54,762.09</b>
<b>B. EQUITY AND LIABILITIES</b>				
(1) <b>Equity</b>				
(a) Equity share capital	1,300.43	1,300.43	1,300.43	1,300.43
(b) Other equity	32,136.79	27,657.49	29,916.53	26,150.64
	<b>33,437.22</b>	<b>28,957.93</b>	<b>31,216.96</b>	<b>27,451.07</b>
(2) <b>Non-Controlling Interest</b>	373.19	385.86	-	-
<b>Non- current liabilities</b>				
(a) <b>Financial Liabilities</b>				
Borrowings	3,073.90	3,246.72	2,773.90	2,785.84
Lease Liabilities	288.61	222.65	181.01	200.00
(b) Provisions	766.12	821.87	746.52	808.16
(c) Deferred tax Liabilities (net)	1,272.02	995.96	797.89	795.73
	<b>5,400.65</b>	<b>5,287.20</b>	<b>4,499.32</b>	<b>4,589.74</b>
<b>Current Liabilities</b>				
(a) <b>Financial Liabilities</b>				
(i) Borrowings	1,990.29	1,178.50	1,100.59	737.26
(ii) (a) Trade Payables - Total outstanding dues of Micro & Small Enterprises	2,555.07	1,401.43	2,228.14	1,165.82
(b) Trade Payables - Total outstanding dues of Creditors other than Micro & Small Enterprises	4,361.35	3,943.92	4,079.12	3,790.03
(iii) Lease Liabilities	219.97	214.48	190.70	208.41
(iv) Other financial liabilities	29.71	32.93	22.52	27.37
(b) Other current liabilities	15,423.43	16,398.79	15,665.48	16,515.28
(c) Current provisions	93.36	193.17	93.36	193.17
(d) Current Tax Liability (Net)	0.00	147.66	1.14	83.93
	<b>24,673.19</b>	<b>23,510.88</b>	<b>23,381.06</b>	<b>22,721.29</b>
<b>Total Equity and Liabilities</b>	<b>63,884.25</b>	<b>58,141.87</b>	<b>59,097.33</b>	<b>54,762.09</b>

#### 2. Statement of Cash Flows

PARTICULARS	Consolidated		Standalone	
	Year Ended	Year Ended	Year Ended	Year Ended
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
	AUDITED	AUDITED	AUDITED	AUDITED
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before tax as per Statement of Profit and Loss	6,028.80	4,438.78	5,345.33	4,119.99
<b>Adjusted for :</b>				
Depreciation and Amortisation Expense	1,085.14	933.53	958.81	831.12
Loss on Sale of Assets (net)	8.41	31.01	1.39	35.25
Loss Due to Fire	1.39	-	8.41	-
Effect of Exchange Rate change	(281.17)	(72.73)	-	-
Capital Gain / (Loss) on Sale of Mutual Fund	(255.79)	(76.02)	(255.79)	(75.61)
Interest Income	(45.27)	(58.37)	(307.41)	(371.42)
Remeasurements of Defined Benefit Plans	92.85	(529.34)	92.85	(529.34)
Finance Costs	1,771.85	1,855.90	1,661.82	1,766.43
Operating Profit before Working Capital Changes	8,406.20	6,522.76	7,505.40	5,776.42
<b>Adjusted for :</b>				
(Increase) / Decrease in Trade Receivables	2,541.32	(451.55)	2,586.73	(680.06)
(Increase) / Decrease in Inventories	(1,105.52)	(642.28)	(702.34)	166.50
Increase/(Decrease) in Trade Payables	1,571.08	616.03	1,351.41	500.05
Increase / (Decrease) in Provisions & Other Current Liabilities	(1,281.80)	5,384.00	(1,098.89)	5,203.82
Cash Generated from Operations	10,131.29	11,428.95	9,642.31	10,966.72
Income Taxes (paid) / received (Net)	(1,523.75)	(978.54)	(1,514.04)	(973.26)
<b>Net Cash Flow from Operating Activities (A)</b>	<b>8,607.53</b>	<b>10,450.41</b>	<b>8,128.28</b>	<b>9,993.46</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Purchase of Fixed Assets (Tangible Fixed Assets, Capital work in progress (WIP) )	(4,862.10)	(3,250.42)	(4,593.55)	(3,104.23)
Proceeds from Sale of Fixed Assets	59.22	107.30	59.22	0.30
Capital Gain / (Loss) on Sale of Mutual Fund	255.79	76.02	255.79	75.61
Increase / (Decrease) in Short Term Investments	(1,684.42)	(216.98)	(1,684.42)	(216.98)
Increase / (Decrease) in Long Term Investments	582.48	-	-	-
Movement in Short Term Loans and Advances & Other Assets	(2,167.83)	(131.52)	(1,342.84)	87.95
Interest Income	45.27	58.37	307.41	371.42
<b>Net Cash Flow from / (used in) Investing Activities (B)</b>	<b>(7,771.58)</b>	<b>(3,357.23)</b>	<b>(6,998.39)</b>	<b>(2,785.94)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Dividend Paid	(156.09)	(129.93)	(156.09)	(129.93)
Non Current Borrowings ( Net )	(172.82)	628.82	(11.94)	830.36
Current Borrowings ( Net )	811.79	(3,238.12)	363.33	(3,478.78)
Finance Costs	(1,771.85)	(1,855.90)	(1,661.82)	(1,766.43)
Increase / (Decrease) in Lease Liabilities	71.45	116.64	(36.72)	107.60
<b>Net Cash / ( used in )/from financing activities (C)</b>	<b>(1,217.53)</b>	<b>(4,478.48)</b>	<b>(1,503.23)</b>	<b>(4,437.17)</b>
Net Increase in Cash and Cash Equivalents	(381.57)	2,614.71	(373.34)	2,770.35
Opening Balance of Cash and Cash Equivalents	2,857.62	242.91	2,842.58	72.23
Closing Balance of Cash and Cash Equivalents	2,476.04	2,857.61	2,469.24	2,842.58

3 The above is an extract of the detailed format of Audited Quarterly Financial Results filed with the Stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.bseindia.com and www.nseindia.com and the Company's website, www.ariesagro.com

4 The results have been prepared in accordance with the Indian Accounting Standards (IndAS) notified under the Companies (IndAS) Rules, 2015 and subsequent amendments

5 As the Company's business activity falls within a single primary business segment, the disclosure requirements of Accounting Standard (IndAS-108) "Operating Segments", are not applicable.

6 Since the Company's business relates to Micronutrient Fertilizers, Plant Nutrient Solutions etc. the same is impacted by cropping pattern, seasonality and erratic weather conditions across the Globe in general and India in particular. Accordingly, quarterly figures are not representative of the full year's performance.

7 The above Financial Results were reviewed and recommended by the Audit Committee and there upon approved by the Board of Directors at their respective meetings held on 28th May, 2026.

8 These Results have been audited by the Statutory Auditors of the Company. The Audit Report does not contain any qualification (It is an unmodified report).

9 The Audited Standalone / Consolidated financial results are for the Quarter and Year ended 31st March, 2026.

10 The Consolidated Audited Financial Results have been prepared in accordance with IndAS 110 "Consolidated Financial Statements".

11 It is hereby confirmed that as on 31st March, 2026 the Company has three(3) Subsidiaries, of which 2(two) are Wholly Owned Subsidiaries namely; 1) Mirabelle Agro Manufacturing Private Limited and 2) Aries Agro Equipments Private Limited. and 1(one) is a Subsidiary, Golden Harvest Middle East, FZC. The Company also has an Associate Company, Amarak Chemicals, FZC, which is an Associate of Golden Harvest Middle East FZC. The Consolidated Financial Results reflect the results of these 3(three) Subsidiaries and 1(one) Associate.

12 The Board has recommended Dividend of 25 % being Rs 2.50 per Equity Share of Rs. 10/- each for the Financial Year 2025-26, out of which Rs 1.50 per Equity Share(15%) is Final Dividend and Re 1.00 per Equity Share(10%) is Special Dividend on Account of Company's growth and the same are subject to approval of the Members of the Company at the ensuing Annual General Meeting.

13 Figures for the quarter ended 31st March, 2026 and 31st March, 2025 represents the difference between audited figures in respect of the full financial year and the published figures of nine months ended 31st December, 2025 and 31st December, 2024 respectively.

14 Previous Period's / Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Period's figures.

15 Effective 21st November, 2025, the Government of India has consolidated 29 existing Labour Legislations into unified framework comprising 4 (Four) Labour Codes referred to as " New Labour Codes ". The Company has assessed Employee Benefit Obligations in accordance with the revised definition of wages and FAQ's issued by the Ministry of Labour and Employment. The incremental liability is not material.

16 The above results will be made available at the Company's Website at www.ariesagro.com on or after 28th May, 2026.



For Aries Agro Limited

Dr. Rahul Mirchandani  
Chairman & Managing Director  
DIN : 00239057

Place : Mumbai  
Date : 28<sup>th</sup> May, 2026