

F.BSE/QPA/003
1st April, 2024

Listing Department
BSE Ltd.,
P. J. Towers, Dalal Street,
Mumbai – 400 001

Ref: **Scrip Code: 532935**

Sub: **Disclosure of Events in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Company has received the Assessment Order and Demand Notice for Rs. 9.75 Crores for Assessment Year 2022-23 under the provision of Section 143(3) read with Section 144B of Income Tax Act, 1961.

The details are as under:

Name of the Authority	Nature and Details of the Action taken/ Order passed	Date of Receipt of the Order	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.
Income Tax Department	Assessment Order for the Assessment Year 2022-23 under the provision of Section 143(3) read with Section 144B of Income Tax Act, 1961.	01.04.2024 The Order is dated 27.03.2024 and was emailed to us but has been seen in the Inbox today i.e. 01.04.2024 due to Public Holiday and long weekend.	Ad-Hoc Disallowance of Other Expenses to the extent of 30%.	No Impact as of now. We maintain that these expenses incurred are all business related and recurring in nature. They have been incurred and claimed every year. We shall furnish the details to support our claim.



The Management is in the process of detailed examination of the Assessment Order received. The Company will be filing Appeal against the said Order. We shall maintain that the expenses incurred are all business related and recurring in nature. They have been incurred and claimed every year. We shall furnish the details to support our claim.

The Order is dated 27.03.2024 and was emailed to us but has been seen in the Inbox today i.e. 01.04.2024 due to Public Holiday and long weekend.

Thanking you,

Yours faithfully
For **Aries Agro Limited**

Qaiser P. Ansari
Company Secretary & Compliance Officer

